

HOUSE BILL 1056

C6, C7, C8

0lr0840

By: **The Speaker**

Introduced and read first time: February 6, 2020

Assigned to: Ways and Means and Appropriations

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 9, 2020

CHAPTER _____

1 AN ACT concerning

2 **Racing and Community Development Act of 2020**

3 FOR the purpose of requiring the State Racing Commission to consider the health, safety,
4 and welfare of certain horses; requiring the Commission to establish the Equine
5 Health, Safety, and Welfare Advisory Committee; providing for the composition and
6 chair of the Advisory Committee; requiring the Advisory Committee to report on
7 certain activities and make certain recommendations; requiring the Commission to
8 include certain information in a certain report; altering the number of live racing
9 days the Commission is required to award each year; requiring the owner of the
10 Bowie Race Course Training Center to convey the Bowie Race Course Training
11 Center property to the City of Bowie in a certain manner on or before a certain date;
12 requiring the City of Bowie, on or before a certain date, to enter into a joint use
13 agreement with Bowie State University for the future use of the property; requiring
14 the City of Bowie and Bowie State University to report to the General Assembly on
15 the final terms of the joint use agreement; requiring the Mayor of Baltimore City to
16 appoint, subject to confirmation by the Baltimore City Council, the chair of the
17 Pimlico Community Development Authority; providing that certain planning,
18 zoning, and development regulations that apply to the Maryland Stadium Authority
19 do not apply to certain racing facilities; authorizing, subject to the approval of the
20 Board of Public Works, the Authority to issue up to a certain amount of bonds for
21 certain racing facilities; requiring the Authority to provide certain committees of the
22 General Assembly a certain report before seeking certain approval of the Board of
23 Public Works; requiring that certain bonds contain certain statements; requiring the
24 Authority to obtain certain approval of the Board of Public Works; requiring the
25 Authority, before issuing certain bonds, to ensure that certain ~~long-term~~ agreements

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 are ~~finalized~~ executed; ~~authorizing~~ requiring the Authority to enter into a certain
2 agreement with certain project entities; ~~prohibiting the Authority from having any~~
3 ~~responsibility for a racing facility after the completion of a racing facility~~; ~~authorizing~~
4 ~~the Authority to assist with enforcement of certain warranties and claims~~;
5 ~~authorizing the Authority, if retained, to provide certain services~~; requiring the
6 Comptroller to deposit a certain amount into certain funds; authorizing transfers
7 between certain funds; ~~establishing the Racing and Community Development Fund~~
8 certain funds as a continuing, nonlapsing fund funds; specifying the purpose of the
9 ~~Fund funds~~; requiring the Authority to administer the Fund funds; requiring the
10 State Treasurer to hold the Fund funds; specifying the contents of the Fund funds;
11 specifying the purpose for which the Fund funds may be used; providing for the
12 investment of money in and expenditures from the Fund funds; requiring interest
13 earnings of the Fund funds to be credited to the Fund funds; exempting the Fund
14 funds from a certain provision of law requiring interest earnings on State money to
15 accrue to the General Fund of the State; requiring the Comptroller to pay a certain
16 amount from a certain fund each year that until certain bonds remain outstanding
17 and unpaid have matured; altering certain conditions of eligibility for funding from
18 and the allocation of the Racetrack Facility Renewal Account; authorizing the use of
19 funds in the Account for certain purposes on or before a certain date; requiring
20 certain funds to be transferred each year to a certain entity; altering the distribution
21 of proceeds from video lottery terminals; requiring that certain local impact grants
22 are distributed in a certain manner for certain fiscal years; allowing a subtraction
23 modification under the Maryland income tax for gain received recognized as a result
24 of the transfer of certain property and the amount of any income realized recognized
25 as the result of an expenditure by certain governmental entities; providing an
26 exemption from the sales and use tax for the purchase of certain personal property
27 certain sales of certain construction materials used for certain purposes; providing
28 an exemption from certain property taxes for certain improvements or interests in
29 certain real property at certain locations; providing that transfers of certain property
30 between certain entities are not subject to certain recordation and transfer taxes;
31 ~~establishing the Task Force on the Future of the Bowie Training Facility~~; ~~providing~~
32 ~~for the composition, chair, and staffing of the Task Force~~; ~~prohibiting a member of~~
33 ~~the Task Force from receiving certain compensation, but authorizing the~~
34 ~~reimbursement of certain expenses~~; ~~requiring the Task Force to study and make~~
35 ~~recommendations regarding certain matters~~; ~~requiring the Task Force to report its~~
36 ~~findings and recommendations to the Governor and the General Assembly on or~~
37 ~~before a certain date~~; requiring certain housing facilities located at certain racing
38 facility properties and used during certain periods of the racing facility development
39 projects to meet certain health and housing requirements; prohibiting the Authority
40 from expending funds for construction of certain surfaces until certain entities
41 provide the Legislative Policy Committee with a certain report; requiring certain
42 entities to enter into a certain memorandum of understanding that contains certain
43 provisions; prohibiting the Authority from beginning construction of a certain site
44 until it receives a certain memorandum of understanding; requiring that a certain
45 memorandum of understanding remain in place for a certain period of time;
46 requiring the Maryland Stadium Authority to conduct a certain feasibility study;
47 requiring certain reports to be submitted to the Legislative Policy Committee in a

1 certain manner; making conforming changes; defining certain terms; providing for
2 the application ~~and termination~~ of certain provisions of this Act; and generally
3 relating to ~~thoroughbred~~ horse racing in the State.

4 BY repealing and reenacting, with amendments,
5 Article – Business Regulation
6 Section 11–209, 11–213, ~~and 11–511~~ 11–511, 11–519, and 11–1203(b)
7 Annotated Code of Maryland
8 (2015 Replacement Volume and 2019 Supplement)

9 BY repealing and reenacting, without amendments,
10 Article – Business Regulation
11 Section ~~11–519, 11–520, 11–520~~ 11–520 and 11–521
12 Annotated Code of Maryland
13 (2015 Replacement Volume and 2019 Supplement)

14 BY repealing and reenacting, without amendments,
15 Article – Economic Development
16 Section 10–601(a)
17 Annotated Code of Maryland
18 (2018 Replacement Volume and 2019 Supplement)

19 BY repealing and reenacting, with amendments,
20 Article – Economic Development
21 Section 10–601(q), (x), (y), (z), (aa), (bb), (cc), (dd), (ee), (ff), (gg), (hh), and (ii),
22 10–620(e), and 10–628(c)(1)
23 Annotated Code of Maryland
24 (2018 Replacement Volume and 2019 Supplement)

25 BY adding to
26 Article – Economic Development
27 Section 10–601(x), (y), (z), (hh), (ii), (jj), (kk), (ll), (mm), ~~and~~ (nn), and (oo), 10–646.1,
28 ~~and~~ 10–657.2, and 10–657.3
29 Annotated Code of Maryland
30 (2018 Replacement Volume and 2019 Supplement)

31 BY repealing and reenacting, without amendments,
32 Article – State Finance and Procurement
33 Section 6–226(a)(2)(i)
34 Annotated Code of Maryland
35 (2015 Replacement Volume and 2019 Supplement)

36 BY repealing and reenacting, with amendments,
37 Article – State Finance and Procurement
38 Section 6–226(a)(2)(ii)121. and 122.
39 Annotated Code of Maryland
40 (2015 Replacement Volume and 2019 Supplement)

- 1 BY adding to
2 Article – State Finance and Procurement
3 Section 6–226(a)(2)(ii)123. and 124.
4 Annotated Code of Maryland
5 (2015 Replacement Volume and 2019 Supplement)
- 6 BY repealing and reenacting, with amendments,
7 Article – State Government
8 Section 9–120, 9–1A–09, 9–1A–28(b), 9–1A–29, and 9–1A–31(a) and (b)(3)
9 Annotated Code of Maryland
10 (2014 Replacement Volume and 2019 Supplement)
- 11 BY repealing and reenacting, without amendments,
12 Article – State Government
13 Section 9–1A–27(a)(5) and 9–1A–28(a), (c), and (d)
14 Annotated Code of Maryland
15 (2014 Replacement Volume and 2019 Supplement)
- 16 BY repealing and reenacting, without amendments,
17 Article – Tax – General
18 Section 10–207(a) and 10–307(a)
19 Annotated Code of Maryland
20 (2016 Replacement Volume and 2019 Supplement)
- 21 BY adding to
22 Article – Tax – General
23 Section 10–207(hh) and 11–236
24 Annotated Code of Maryland
25 (2016 Replacement Volume and 2019 Supplement)
- 26 BY repealing and reenacting, with amendments,
27 Article – Tax – General
28 Section 10–307(g)
29 Annotated Code of Maryland
30 (2016 Replacement Volume and 2019 Supplement)
- 31 BY adding to
32 Article – Tax – Property
33 Section 7–246, 12–108(hh), and 13–207(a)(26)
34 Annotated Code of Maryland
35 (2019 Replacement Volume)
- 36 BY repealing and reenacting, with amendments,
37 Article – Tax – Property
38 Section 13–207(a)(24) and (25) and 13–410
39 Annotated Code of Maryland

1 (2019 Replacement Volume)

2 Preamble

3 WHEREAS, The thoroughbred horse racing and breeding industries in the State are
4 historically, culturally, and economically significant, and date back to the founding of the
5 Maryland Jockey Club in 1743; and

6 WHEREAS, The thoroughbred horse racing and breeding industries include the
7 agribusiness of hundreds of horse farms throughout the State, which preserve over 700,000
8 acres of open space; and

9 WHEREAS, The thoroughbred horse racing and breeding industries also provide
10 employment directly and indirectly for tens of thousands of Marylanders in various
11 capacities, including:

12 (1) owners, trainers, breeders, and others who raise and care for and train
13 horses for competition;

14 (2) employees at Pimlico Race Course in Baltimore City and Laurel Park
15 in Anne Arundel County; and

16 (3) a myriad of individuals and vendors that service the horse racing and
17 breeding industries, including veterinarians, farms, and others; and

18 WHEREAS, The Preakness Stakes, the middle jewel of thoroughbred racing's Triple
19 Crown, historically conducted at Pimlico, is a civic and culturally significant event and
20 brings national and international attention and substantial economic benefits to the State
21 annually; and

22 WHEREAS, The need for modernization of the Pimlico and Laurel Park racing
23 facilities has been recognized in master development plans adopted by the City of Baltimore
24 in 2006 and 2008 and by Anne Arundel County in 2007, 2008, and 2009, which master
25 development plans include but are not limited to a planned unit development plan and
26 related planned unit development plan sketches for Pimlico, and the Park Heights Plan,
27 and a 2008 approved sketch plan for Laurel Park; and

28 WHEREAS, The State has authorized funding and funded a number of the
29 improvements contemplated pursuant to master development plans through the Racetrack
30 Facilities Renewal Account in conjunction with industry and other funds; and

31 WHEREAS, The funding authorized by this Act will fund improvements arising from
32 and related to the aforementioned master development plans, with amounts attributable
33 to such funding being utilized pursuant to such master development plans; and

34 WHEREAS, It serves the State's interest in economic development, tourism,
35 community development, and other civic, cultural, and public activities and developments

1 to promote the Preakness Stakes and the thoroughbred horse racing and breeding
 2 industries, which in turn are highly dependent on modern, state-of-the-art thoroughbred
 3 racing facilities at Pimlico and Laurel Park; and

4 WHEREAS, The State's interest in advancing and promoting such activities will be
 5 served by authorizing the funding and development of the racing, training, community
 6 development, and related facilities, as set forth herein; now, therefore,

7 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 8 That the Laws of Maryland read as follows:

9 **Article – Business Regulation**

10 11–209.

11 (a) Besides its other powers under this title, the Commission has the powers
 12 necessary or proper to carry out fully all the purposes of this title.

13 (b) **(1)** The jurisdiction, supervision, powers, and duties of the Commission
 14 extend to each person who holds racing for a purse, reward, or stake.

15 **(2) IN EXERCISING THE JURISDICTION, SUPERVISION, POWERS, AND**
 16 **DUTIES OF THE COMMISSION UNDER THIS TITLE, THE COMMISSION SHALL**
 17 **CONSIDER, IN ADDITION TO ANY OTHER FACTOR THE COMMISSION CONSIDERS**
 18 **IMPORTANT, THE HEALTH, SAFETY, AND WELFARE OF HORSES ENGAGED IN RACING**
 19 **AND TRAINING AT TRACKS AND TRAINING FACILITIES IN THE STATE.**

20 **(c) (1) THE COMMISSION SHALL ESTABLISH AN EQUINE HEALTH,**
 21 **SAFETY, AND WELFARE ADVISORY COMMITTEE.**

22 **(2) THE EXECUTIVE DIRECTOR OF THE COMMISSION SHALL APPOINT**
 23 **A MEMBER OF THE COMMISSION TO CHAIR THE ADVISORY COMMITTEE.**

24 **(3) THE ADVISORY COMMITTEE CONSISTS OF THE FOLLOWING**
 25 **MEMBERS:**

26 **(I) THREE MEMBERS OF THE COMMISSION, APPOINTED BY THE**
 27 **EXECUTIVE DIRECTOR OF THE COMMISSION;**

28 **(II) ONE REPRESENTATIVE OF ~~THE RACING LICENSEES,~~**
 29 **~~APPOINTED BY AN ORGANIZATION THAT REPRESENTS THE RACING LICENSEES~~ EACH**
 30 **RACING LICENSEE;**

31 **(III) ONE REPRESENTATIVE OF THE HORSEMEN, APPOINTED BY**
 32 **AN ORGANIZATION THAT REPRESENTS THE HORSEMEN;**

1 (IV) ONE REPRESENTATIVE OF THE HORSE BREEDERS,
2 APPOINTED BY AN ORGANIZATION THAT REPRESENTS THE HORSE BREEDERS;

3 (V) THE COMMISSION'S EQUINE MEDICAL DIRECTOR;

4 (VI) A VETERINARIAN LICENSED IN THE STATE; AND

5 (VII) ANY OTHER INDIVIDUAL WITH EXPERTISE IN EQUINE OR
6 RACING INDUSTRIES THAT THE EXECUTIVE DIRECTOR OF THE COMMISSION
7 APPOINTS.

8 (4) THE EXECUTIVE DIRECTOR OF THE COMMISSION SHALL
9 DETERMINE THE TIME AND LOCATION OF ADVISORY COMMITTEE MEETINGS.

10 (5) THE ADVISORY COMMITTEE SHALL SERVE AS AN ADVISORY BODY
11 TO THE COMMISSION ON MATTERS RELATED TO THE HEALTH, SAFETY, AND
12 WELFARE OF HORSES ENGAGED IN RACING AND TRAINING AT TRACKS AND TRAINING
13 FACILITIES IN THE STATE.

14 (6) THE CHAIRMAN OF THE ADVISORY COMMITTEE SHALL REPORT
15 REGULARLY TO THE COMMISSION ON THE ACTIVITIES OF THE ADVISORY
16 COMMITTEE, INCLUDING ANY RECOMMENDATIONS FOR CHANGES TO RULES,
17 REGULATIONS, LAWS, OR OTHER CONDITIONS OF RACING.

18 11-213.

19 (a) On or before September 15 of each year, the Commission shall submit a report
20 to the Secretary and, IN ACCORDANCE WITH § 2-1257 OF THE STATE GOVERNMENT
21 ARTICLE, the Legislative Policy Committee about the preceding calendar year.

22 (b) Each report shall include:

23 (1) a statement of receipts and disbursements of the Commission;

24 (2) a summary of major events that occurred the preceding year that
25 affected horse racing in the State, including any significant changes at tracks in the region
26 as well as a discussion of legislative initiatives in the State;

27 (3) a 5-year assessment of each track regarding:

28 (i) attendance;

29 (ii) purse distributions;

- 1 (iii) live racing days that are allocated and used;
- 2 (iv) betting on live racing that is held at that track broken down by
3 the following categories:
- 4 1. betting conducted at the live track;
- 5 2. betting conducted at other Maryland tracks;
- 6 3. betting conducted at satellite simulcast facilities in the
7 State; and
- 8 4. betting conducted through out-of-state satellite
9 simulcasting;
- 10 (v) betting that is conducted at the live track on races simulcast from
11 other tracks in the State; and
- 12 (vi) betting that is conducted at the live track on races simulcast from
13 out-of-state tracks;
- 14 (4) information on all simulcast betting at satellite simulcast facilities in
15 the State, including information on how much is wagered on in-State races and how much
16 is bet on out-of-state races;
- 17 (5) information on all simulcast betting that is conducted out of state on
18 races being run live in this State;
- 19 (6) to the extent available, information on the breeding industry in the
20 State, including:
- 21 (i) the number of breeders in the State;
- 22 (ii) the number of foals registered in the State;
- 23 (iii) the average sales prices of foals; and
- 24 (iv) any other information pertaining to the regional and national
25 ranking of the State for breeding;
- 26 (7) all other information that is currently provided by the Commission in
27 its annual report;
- 28 (8) additional information on satellite simulcast facilities, as required
29 under § 11-831 of this title; [and]

1 (9) A SUMMARY OF THE ACTIVITIES OF THE EQUINE HEALTH,
2 SAFETY, AND WELFARE ADVISORY COMMITTEE AND ANY RECOMMENDATIONS BY
3 THE COMMISSION FOR CHANGES TO STATE LAW NECESSARY FOR THE
4 ENHANCEMENT OF THE HEALTH, SAFETY, OR WELFARE OF HORSES ENGAGED IN
5 RACING AND TRAINING AT TRACKS AND TRAINING FACILITIES IN THE STATE; AND

6 (10) any other information that is useful in explaining the financial viability
7 of horse racing in the State and any recommendations to improve the industry.

8 11-511.

9 (a) (1) On or before December 1, the Commission shall award all racing days
10 for the next calendar year.

11 (2) However, the Commission may meet after December 1 to award racing
12 days that are requested in applications.

13 (b) (1) Except as provided in paragraph (2) of this subsection, the Commission
14 may award for any calendar year up to the number of racing days requested by an
15 applicant.

16 (2) The Commission shall award at least [40] 180 live racing days [to be
17 run at the] **COMBINED BETWEEN LAUREL PARK IN ANNE ARUNDEL COUNTY AND**
18 **Pimlico Race Course in Baltimore City in each calendar year unless:**

19 (I) otherwise agreed to by ~~the racing licensee~~ **A MAJORITY OF THE**
20 **RACING LICENSEES** [and], the organization that represents the majority of licensed
21 thoroughbred owners and trainers in the State, **AND A GROUP THAT REPRESENTS A**
22 **MAJORITY OF THE THOROUGHBRED BREEDERS IN THE STATE;** or [unless]

23 (II) the racing licensee is prevented by weather, acts of God, or other
24 circumstances beyond the racing licensee's control.

25 (c) The decision of the Commission on the award of a racing day is final.

26 11-519.

27 (a) ~~The~~ **UNTIL THE CONVEYANCE REQUIRED UNDER SUBSECTION (D) OF**
28 **THIS SECTION, THE** owner of the Bowie Race Course Training Center shall operate the
29 Center as a thoroughbred training facility to provide more stall space for a race meeting
30 that a licensee holds.

31 (b) ~~The~~ **UNTIL THE CONVEYANCE REQUIRED UNDER SUBSECTION (D) OF**
32 **THIS SECTION, THE** owner of the Bowie Race Course Training Center is responsible for
33 the cost to improve, maintain, and operate the Center.

1 (c) As long as the Bowie Race Course Training Center is used for the purpose
2 specified in subsection (a) of this section, the Commission shall have general regulatory
3 jurisdiction over the Center to:

4 (1) provide enough stalls;

5 (2) maintain safe operating conditions;

6 (3) require the owner of the Center to submit an annual operating financial
7 statement; and

8 (4) order reasonable improvements.

9 **(D) (1) (I) ON OR BEFORE DECEMBER 31, 2023, THE OWNER OF THE**
10 **BOWIE RACE COURSE TRAINING CENTER SHALL CONVEY THE BOWIE RACE**
11 **COURSE TRAINING CENTER PROPERTY TO THE CITY OF BOWIE "AS IS", WITH ALL**
12 **DEFECTS THAT MAY EXIST, WHETHER KNOWN OR UNKNOWN, AND WITHOUT ANY**
13 **EXPRESS OR IMPLIED WARRANTY, GUARANTEE BY, OR RECOURSE AGAINST THE**
14 **CONVEYOR OF THE PROPERTY.**

15 **(II) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE**
16 **CONVEYOR OF THE BOWIE RACE COURSE TRAINING CENTER PROPERTY SHALL BE**
17 **HELD HARMLESS AGAINST ANY AND ALL CLAIMS AND RISKS, NOW OR IN THE**
18 **FUTURE, ARISING DIRECTLY OR INDIRECTLY FROM, OR IN ANY WAY RELATED TO,**
19 **THE CONDITION OF THE PROPERTY OR CONVEYANCE, WITH ALL THOSE CLAIMS AND**
20 **RISKS ASSUMED BY THE CITY OF BOWIE.**

21 **(2) ON OR BEFORE JANUARY 1, 2021, THE CITY OF BOWIE SHALL**
22 **ENTER INTO A JOINT USE AGREEMENT, INCLUDING AN EASEMENT, WITH BOWIE**
23 **STATE UNIVERSITY FOR THE FUTURE USE OF THE PROPERTY.**

24 **(3) THE CITY OF BOWIE AND BOWIE STATE UNIVERSITY SHALL**
25 **REPORT TO THE GENERAL ASSEMBLY, IN ACCORDANCE WITH § 2-1257 OF THE**
26 **STATE GOVERNMENT ARTICLE, ON THE FINAL TERMS OF THE JOINT USE**
27 **AGREEMENT ENTERED INTO UNDER THIS SUBSECTION.**

28 11-520.

29 (a) The requirements of this section are established in recognition of the
30 significance of the Preakness Stakes to the State.

31 (b) The Preakness Stakes may be transferred to another track in the State only
32 as a result of a disaster or emergency.

1 (c) If the Preakness Stakes is transferred out of the State, the Commission may:

2 (1) revoke any racing days awarded to the Maryland Jockey Club of
3 Baltimore City, Inc., or its successor; and

4 (2) award these racing days to another licensee, notwithstanding §
5 11-511(b) of this subtitle.

6 (d) (1) If the Preakness Stakes is offered for sale, the State has the option to
7 buy the Preakness Stakes for the amount of any offer that the licensee wishes to accept.

8 (2) Within 30 days after receiving an offer that it wishes to accept, the
9 licensee shall give the State notice of the offer.

10 (3) If the State wishes to exercise the option, it shall so notify the licensee
11 within 60 days after it receives the notice.

12 11-521.

13 (a) In addition to the other provisions of this subtitle, in accordance with the
14 sovereign power of the State and the provisions of Article III, §§ 40 and 40A of the Maryland
15 Constitution, and subject to subsections (b) and (c) of this section, the State may acquire by
16 purchase or condemnation for public use with just compensation some or all of the following
17 real, tangible, and intangible private property, including any contractual interests or
18 intellectual property:

19 (1) Pimlico Race Course, a racetrack located in Baltimore City, including
20 any and all property or property rights associated with it wherever located, whether
21 tangible, intangible, real, personal, or mixed, and any business entity that owns it;

22 (2) Laurel Park, a racetrack located in Anne Arundel County, including
23 any and all property or property rights associated with it wherever located, whether
24 tangible, intangible, real, personal, or mixed, and any business entity that owns it;

25 (3) Bowie Race Course Training Center, a training center located in Prince
26 George's County, including any and all property or property rights associated with it
27 wherever located, whether tangible, intangible, real, personal, or mixed, and any business
28 entity that owns it;

29 (4) the Preakness Stakes trophy that is known as the Woodlawn Vase,
30 including any and all property or property rights associated with it, whether tangible,
31 intangible, real, personal, or mixed, and any business entity that owns it;

32 (5) the name, common law and statutory copyrights, service marks,
33 trademarks, trade names, contracts, horse racing events, and other intangible and
34 intellectual property that are associated with the Preakness Stakes and the Woodlawn
35 Vase;

1 (6) all property of the Maryland Jockey Club of Baltimore City, Inc., or its
 2 successors and assigns, including stock and equity interests in it, and including any and all
 3 property or property rights associated with it, whether tangible, intangible, real, personal,
 4 or mixed; and

5 (7) all property of the Laurel Racing Assoc., Inc., the Laurel Racing
 6 Association Limited Partnership, or their respective successors and assigns, including stock
 7 and equity interests, and including any and all property or property rights associated with
 8 them, whether tangible, intangible, real, personal, or mixed.

9 (b) All proceedings for the condemnation for public use of the private property
 10 described under subsection (a) of this section shall be in accordance with the provisions of
 11 Title 12 of the Real Property Article and Title 12, Chapter 200 of the Maryland Rules.

12 (c) Pursuant to the provisions of Article III, § 40A of the Maryland Constitution,
 13 as applicable, the private property described under subsection (a) of this section may be
 14 taken immediately on payment for the property consistent with the procedures of §§ 8–334
 15 through 8–339 of the Transportation Article.

16 11–1203.

17 (b) The [Baltimore City Planning Director shall serve as] MAYOR OF
 18 BALTIMORE CITY SHALL APPOINT THE Chair of the Authority, SUBJECT TO
 19 CONFIRMATION BY THE BALTIMORE CITY COUNCIL.

20 Article – Economic Development

21 10–601.

22 (a) In this subtitle the following words have the meanings indicated.

23 (q) “Facility” means:

24 (1) a structure or other improvement developed at Camden Yards;

25 (2) a convention facility;

26 (3) the Hippodrome Performing Arts facility;

27 (4) a sports facility; [or]

28 (5) a Baltimore City public school facility; **OR**

29 **(6) A RACING FACILITY.**

1 **(X) (1) “LAUREL PARK RACING FACILITY SITE” MEANS THE PORTION OF**
2 **THE LAUREL PARK SITE DESIGNATED TO CONTAIN THE RACING FACILITY.**

3 **(2) “LAUREL PARK RACING FACILITY SITE” INCLUDES THE PORTION**
4 **OF THE SITE DESIGNATED TO CONTAIN:**

5 **(I) THE BARNS;**

6 **(II) THE CLUBHOUSE;**

7 **(III) THE DIRT, TURF, OR SYNTHETIC RACETRACKS;**

8 **(IV) THE INFIELD AND IMMEDIATELY ADJACENT SURROUNDING**
9 **PERIMETER OF THE RACETRACKS;**

10 **(V) THE BACKSTRETCH, DORMITORIES AND HOUSING, EQUINE**
11 **DIAGNOSTIC AND HEALTH CENTER, STABLES, AND TRAINING FACILITIES;**

12 **(VI) THE TRACKSIDE APRONS; AND**

13 **(VII) THE ASSOCIATED ROADWAYS, WALKWAYS, SIDEWALKS,**
14 **PARKING AREAS, GREEN SPACE, FENCING, AND RELATED STRUCTURES AND AREAS**
15 **AS DESIGNATED IN THE PLANS APPROVED BY THE AUTHORITY.**

16 **(Y) “LAUREL PARK SITE” MEANS THE SITE IN ANNE ARUNDEL COUNTY**
17 **GENERALLY BOUNDED BY STATE ROUTE 198, WHISKEY BOTTOM ROAD, BROCK**
18 **RIDGE ROAD, AND THE CSX RAILWAY.**

19 **(Z) (1) “MJC ENTITIES” MEANS THE MARYLAND JOCKEY CLUB OF**
20 **BALTIMORE CITY, INC., LAUREL RACING ASSOCIATION LIMITED PARTNERSHIP,**
21 **LAUREL RACING ASSOCIATION, INC., AND TSG DEVELOPMENTS INVESTMENTS,**
22 **INC.**

23 **(2) “MJC ENTITIES” INCLUDES AN AFFILIATE, AN ASSIGNEE, A**
24 **DESIGNEE, A SUCCESSOR, OR A TRANSFEREE OF AN MJC ENTITY.**

25 **[(x)] (AA) “Montgomery County” includes the Montgomery County Revenue**
26 **Authority.**

27 **[(y)] (BB) (1) “Montgomery County Conference facility” means the Conference**
28 **Center facility located at the Montgomery County Conference site used for conferences,**
29 **trade shows, meetings, displays, or similar events.**

30 **(2) “Montgomery County Conference facility” includes, at the Montgomery**
31 **County Conference site, offices, parking lots and garages, access roads, food service**

1 facilities, and other functionally related property, structures, improvements, furnishings,
2 or equipment.

3 (3) “Montgomery County Conference facility” does not include the privately
4 owned hotel adjacent to the Montgomery County Conference Center.

5 [(z)] (CC) “Montgomery County Conference Fund” means the Montgomery
6 County Conference Financing Fund established under § 10–654 of this subtitle.

7 [(aa)] (DD) “Montgomery County Conference site” means the site of the
8 Montgomery County Conference Center located in Rockville at the address generally
9 known as 5701 Marinelli Road, identified in the State Department of Assessments and
10 Taxation Real Property database as tax identification number District 04, Account Number
11 03392987.

12 [(bb)] (EE) (1) “Ocean City Convention facility” means:

13 (i) a convention center, trade show facility, meeting hall, or other
14 structure in Ocean City used to hold conventions, trade shows, meetings, displays, or
15 similar events; and

16 (ii) offices, parking lots or garages, access roads, food service
17 facilities, and any other structures, improvements, equipment, furnishings, or other
18 property functionally related to the facilities described in item (i) of this paragraph.

19 (2) “Ocean City Convention facility” includes the following, if used, useful,
20 or usable in the future as, or in connection with, an Ocean City Convention facility:

21 (i) land, structures, equipment, property, property rights, property
22 appurtenances, rights-of-way, franchises, easements, and other interests in land;

23 (ii) land and facilities that are functionally related to an Ocean City
24 Convention facility; and

25 (iii) patents, licenses, and other rights necessary or useful to
26 construct or operate an Ocean City Convention facility.

27 [(cc)] (FF) “Ocean City Convention Fund” means the Ocean City Convention
28 Financing Fund established under § 10–655 of this subtitle.

29 [(dd)] (GG) “Ocean City Convention site” means the site of the Ocean City
30 Convention Center located in Ocean City at the address generally known as 4001 Coastal
31 Highway, identified in the State Department of Assessments and Taxation Real Property
32 database as tax identification numbers District 10, Account Number 055237; District 10,
33 Account Number 066301; District 10, Account Number 247942; and District 10, Account
34 Number 280346.

1 **(HH) (1) “PIMLICO RACING FACILITY SITE” MEANS THE PORTION OF THE**
2 **PIMLICO SITE CONTAINING THE RACING FACILITIES.**

3 **(2) “PIMLICO RACING FACILITY SITE” INCLUDES THE PORTION OF**
4 **THE SITE DESIGNATED TO CONTAIN:**

5 **(I) THE CLUBHOUSE AND EVENTS CENTER;**

6 **(II) THE DIRT, TURF, OR SYNTHETIC RACETRACKS;**

7 **(III) THE INFIELD AND IMMEDIATELY ADJACENT AREA**
8 **SURROUNDING THE PERIMETER OF THE RACETRACKS THAT IS CONTAINED ON THE**
9 **SITE;**

10 **(V) THE STABLES, BARNS, AND TRAINING FACILITIES;**

11 **(VI) THE TRACKSIDE APRONS; AND**

12 **(VII) ASSOCIATED ROADWAYS, WALKWAYS, PARKING AREAS,**
13 **GREEN SPACE, FENCING, AND RELATED STRUCTURES AND AREAS AS DESIGNATED IN**
14 **THE PLANS APPROVED BY THE AUTHORITY.**

15 **(II) “PIMLICO SITE” MEANS THE SITE IN BALTIMORE CITY GENERALLY**
16 **BOUNDED BY NORTHERN PARKWAY, PARK HEIGHTS AVENUE, BELVEDERE**
17 **AVENUE, AND PIMLICO ROAD.**

18 **(JJ) “PROJECT ENTITIES” MEANS EACH ENTITY OR ENTITIES OR A JOINT**
19 **VENTURE ENTITY OR ENTITIES, THAT EXISTS OR IS FORMED BY ANY COMBINATION**
20 **OF MJC ENTITIES, AN ENTITY OWNED BY THE CITY OF BALTIMORE (THE**
21 **BALTIMORE CITY ENTITY), OR AN ENTITY OWNED BY ANNE ARUNDEL COUNTY (THE**
22 **ANNE ARUNDEL COUNTY ENTITY) FOR:**

23 **(1) THE MJC ENTITIES’ CONVEYANCE OF THE PIMLICO SITE AND THE**
24 **LAUREL PARK RACING FACILITY SITE;**

25 **(2) THE OPERATION OF THE PIMLICO RACING FACILITY SITE AND THE**
26 **LAUREL PARK RACING FACILITY SITE; AND**

27 **(3) THE CONSTRUCTION, DEVELOPMENT, OWNERSHIP,**
28 **MANAGEMENT, AND OPERATION OF THE RACING AND COMMUNITY DEVELOPMENT**
29 **PROJECTS.**

30 **(KK) “RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND” MEANS**
31 **THE FUND ESTABLISHED UNDER § 10-657.3 OF THIS SUBTITLE.**

1 **(LL)** “**RACING AND COMMUNITY DEVELOPMENT FINANCING FUND**” MEANS
2 THE FUND ESTABLISHED UNDER § 10-657.2 OF THIS SUBTITLE.

3 ~~**(HH)**~~ **(MM)** (1) “**RACING AND COMMUNITY DEVELOPMENT PROJECTS**”
4 MEANS IMPROVEMENTS TO THE PIMLICO RACING FACILITY SITE, PIMLICO SITE,
5 LAUREL PARK RACING FACILITY SITE, AND LAUREL PARK SITE.

6 (2) “**RACING AND COMMUNITY DEVELOPMENT PROJECTS**”
7 INCLUDES:

8 (I) **PREDESIGN AND DESIGN WORK;**

9 (II) ARCHITECTURAL AND ENGINEERING SERVICES;

10 (III) PROJECT CONSULTING SERVICES;

11 (IV) DEMOLITION, CLEAN-UP, SITE WORK, AND GRADING AND
12 SITE DRAINAGE;

13 (V) LANDSCAPING;

14 (VI) SIGNAGE;

15 (VII) PARKING, ROADWAYS, FENCING, WALKWAYS, SIDEWALKS,
16 AND GREEN SPACE;

17 (VIII) SECURITY SYSTEMS;

18 (IX) LIGHTING, SOUND, VIDEO, AND COMMUNICATION SYSTEMS;

19 (X) PARI-MUTUEL AND TOTE SYSTEMS;

20 (XI) PLUMBING, ELECTRIC, FIBER, CABLE, UTILITIES, AND
21 OTHER INFRASTRUCTURE;

22 (XII) WATER, SEWER, AND STORM WATER MANAGEMENT
23 SYSTEMS;

24 (XIII) CONSTRUCTION AND EQUIPPING OF BARNs, CLUBHOUSES,
25 DORMITORIES OR OTHER HOUSING, AN EQUINE DIAGNOSTIC AND HEALTH FACILITY,
26 A PIMLICO THOROUGHBRED RACING MUSEUM, STABLES, TRACKS, TRAINING
27 FACILITIES, AND OTHER RACING AND COMMUNITY FACILITIES;

1 (XIV) DESIGN AND PROJECT CONTINGENCIES, PROJECT
 2 ALLOWANCES, AND COST ESCALATORS AND OTHER SPECIFICATIONS FOR THE
 3 PROJECTS; AND

4 (XV) TEMPORARY OR PERMANENT IMPROVEMENTS AND
 5 FACILITIES, INCLUDING AT ON- OR OFF-SITE LOCATIONS, USED TO MAINTAIN
 6 YEAR-ROUND RACING AND TRAINING.

7 ~~(MM)~~ (NN) (1) "RACING AND COMMUNITY DEVELOPMENT PROJECT
 8 COSTS" MEANS COSTS AND EXPENSES ASSOCIATED WITH OR THAT RELATE TO THE
 9 RACING AND COMMUNITY DEVELOPMENT PROJECTS.

10 (2) "RACING AND COMMUNITY DEVELOPMENT PROJECT COSTS"
 11 INCLUDES:

12 ~~(I)~~ (H) TRANSITION COSTS AND REIMBURSEMENTS AND THE
 13 RECYCLING OF PROJECT COST SAVINGS FOR THE BENEFIT OF THE RACING AND
 14 COMMUNITY DEVELOPMENT PROJECTS; ~~OR~~

15 ~~(II) EXPENSES INCURRED BEFORE JUNE 1, 2020, IF APPROVED~~
 16 ~~BY THE AUTHORITY.~~

17 ~~(NN)~~ (OO) "RACING FACILITY" MEANS THE PIMLICO ~~RACING FACILITY~~ SITE
 18 AND THE LAUREL PARK RACING FACILITY SITE AND ANY FACILITIES OR OTHER
 19 IMPROVEMENTS ON THE PIMLICO ~~RACING FACILITY~~ SITE OR THE LAUREL PARK
 20 RACING FACILITY SITE.

21 [(ee)] ~~(OO)~~ (PP) (1) "Sports facility" means:

22 (i) a stadium primarily for professional football, major league
 23 professional baseball, or both, in the Baltimore metropolitan region, as defined in § 13-301
 24 of this article;

25 (ii) practice fields or other areas where professional football or major
 26 league professional baseball teams practice or perform; and

27 (iii) offices for professional football and major league professional
 28 baseball teams or franchises.

29 (2) "Sports facility" includes parking lots, garages, and any other property
 30 adjacent and directly related to an item listed in paragraph (1) of this subsection.

31 [(ff)] ~~(PP)~~ (QQ) "Supplemental Facilities Fund" means the Supplemental
 32 Facilities Fund established under § 10-657.1 of this subtitle.

1 ~~[(gg)]~~ ~~(QQ)~~ **(RR)** (1) “Supplemental facility” means a structure or other
2 improvement developed in Baltimore City outside Camden Yards.

3 (2) “Supplemental facility” does not include the Baltimore Convention
4 facility or the Hippodrome Performing Arts facility.

5 ~~[(hh)]~~ ~~(RR)~~ **(SS)** “Supplemental facility site” means the site of any supplemental
6 facility.

7 ~~[(ii)]~~ ~~(SS)~~ **(TT)** “Tax supported debt” has the meaning stated in § 8–104 of the
8 State Finance and Procurement Article.

9 10–620.

10 (e) (1) This subsection does not apply to the Camden Yards site, Baltimore
11 Convention site, Ocean City Convention site, Hippodrome Performing Arts site, any
12 Baltimore City public school site, **ANY RACING FACILITY**, or any supplemental facility site.

13 (2) The Authority and any Authority affiliate is subject to applicable
14 planning, zoning, and development regulations to the same extent as a private commercial
15 or industrial enterprise.

16 10–628.

17 (c) (1) Unless authorized by the General Assembly, the Board of Public Works
18 may not approve an issuance by the Authority of bonds, whether taxable or tax exempt,
19 that constitute tax supported debt or nontax supported debt if, after issuance, there would
20 be outstanding and unpaid more than the following face amounts of the bonds for the
21 purpose of financing acquisition, construction, renovation, and related expenses for
22 construction management, professional fees, and contingencies in connection with:

23 (i) the Baltimore Convention facility – \$55,000,000;

24 (ii) the Hippodrome Performing Arts facility – \$20,250,000;

25 (iii) the Montgomery County Conference facility – \$23,185,000;

26 (iv) the Ocean City Convention facility – \$24,500,000;

27 (v) Baltimore City public school facilities – \$1,100,000,000; **[and]**

28 (vi) supplemental facilities – \$25,000,000; **AND**

29 **(VII) RACING FACILITIES – \$375,000,000.**

30 **10–646.1.**

1 (A) EXCEPT AS ALLOWED BY § 10-639 OF THIS SUBTITLE, TO FINANCE THE
2 ~~SITE ACQUISITION PLANNING, DESIGN, AND CONSTRUCTION OF ANY SEGMENT OF A~~
3 RACING FACILITY, THE AUTHORITY SHALL COMPLY WITH THIS SECTION.

4 (B) AT LEAST 45 DAYS BEFORE SEEKING APPROVAL OF THE BOARD OF
5 PUBLIC WORKS FOR EACH BOND ISSUE OR OTHER BORROWING, THE AUTHORITY
6 SHALL PROVIDE, IN ACCORDANCE WITH § 2-1257 OF THE STATE GOVERNMENT
7 ARTICLE, TO THE FISCAL COMMITTEES OF THE GENERAL ASSEMBLY:

8 (1) A COMPREHENSIVE FINANCING PLAN FOR THE RELEVANT
9 ~~SEGMENT OF THE FACILITY, INCLUDING THE EFFECT OF THE FINANCING PLAN ON~~
10 ~~FINANCING OPTIONS FOR OTHER SEGMENTS OF THE FACILITY~~ RACING FACILITY
11 THAT INCLUDES:

12 (I) THE AGGREGATE AMOUNT OF FUNDS NEEDED FOR THE
13 RACING FACILITY TO BE FINANCED WITH THE PROPOSED BONDS;

14 (II) A DESCRIPTION OF THE RACING FACILITY TO BE
15 CONSTRUCTED OR RENOVATED;

16 (III) THE ANTICIPATED TOTAL DEBT SERVICE FOR THE
17 PROPOSED BOND ISSUE;

18 (IV) THE ANTICIPATED TOTAL DEBT SERVICE WHEN COMBINED
19 WITH THE DEBT SERVICE FOR ALL PRIOR OUTSTANDING BOND ISSUES FOR RACING
20 FACILITIES; AND

21 (V) ANTICIPATED PROJECT COSTS OF AT LEAST \$180,000,000
22 FOR THE PIMLICO RACING FACILITY OR \$155,000,000 FOR THE LAUREL PARK
23 RACING FACILITY; AND

24 (2) FOR ANY PLANNED EXPENDITURES AT THE LAUREL PARK RACING
25 FACILITY SITE, A PLAN FOR THE IMPROVEMENTS NECESSARY TO ENSURE THAT THE
26 CONDITION OF ANY PART OF THE SITE WHERE INDIVIDUALS RESIDE IS
27 SATISFACTORY FOR HUMAN HABITATION AND MEETS THE MINIMUM HOUSING AND
28 SANITATION STANDARDS IN ANNE ARUNDEL COUNTY.

29 ~~(C) (1) THE AUTHORITY SHALL OBTAIN THE APPROVAL OF THE BOARD~~
30 ~~OF PUBLIC WORKS OF THE PROPOSED BOND ISSUE AND THE FINANCING PLAN.~~

31 ~~(2) THE FINANCING PLAN OR PLANS REQUIRED UNDER SUBSECTION~~
32 ~~(B)(1) OF THIS SECTION FOR RACING AND COMMUNITY DEVELOPMENT PROJECT~~
33 ~~COSTS SHALL PROVIDE FOR AT LEAST:~~

1 ~~(I) \$180,000,000 AT THE PIMLICO SITE; AND~~

2 ~~(II) \$155,000,000 AT THE LAUREL PARK SITE.~~

3 (C) (1) A BOND ISSUED TO FINANCE PLANNING, DESIGN, AND
4 CONSTRUCTION OR RENOVATIONS OF OR IMPROVEMENTS TO A RACING FACILITY:

5 (I) IS A LIMITED OBLIGATION OF THE AUTHORITY PAYABLE
6 SOLELY FROM MONEY PLEDGED BY THE AUTHORITY TO THE PAYMENT OF THE
7 PRINCIPAL OF AND THE PREMIUM AND INTEREST ON THE BOND OR MONEY MADE
8 AVAILABLE TO THE AUTHORITY FOR THAT PURPOSE;

9 (II) IS NOT A DEBT, LIABILITY, OR PLEDGE OF THE FAITH AND
10 CREDIT OR THE TAXING POWER OF THE STATE, THE AUTHORITY, OR ANY OTHER
11 GOVERNMENTAL UNIT; AND

12 (III) MAY NOT GIVE RISE TO ANY PECUNIARY LIABILITY OF THE
13 STATE, THE AUTHORITY, OR ANY OTHER GOVERNMENTAL UNIT.

14 (2) THE ISSUANCE OF A BOND TO FINANCE THE PLANNING, DESIGN,
15 AND CONSTRUCTION OR RENOVATIONS OF OR IMPROVEMENTS TO A RACING
16 FACILITY IS NOT DIRECTLY, INDIRECTLY, OR CONTINGENTLY A MORAL OR OTHER
17 OBLIGATION OF THE STATE, THE AUTHORITY, OR ANY OTHER GOVERNMENTAL UNIT
18 TO LEVY OR PLEDGE ANY TAX OR MAKE ANY APPROPRIATION TO PAY THE BOND.

19 (3) EACH BOND SHALL STATE ON ITS FACE THE PROVISIONS OF
20 PARAGRAPHS (1) AND (2) OF THIS SUBSECTION.

21 (D) (1) IN THIS SUBSECTION, "LONG-TERM AGREEMENT" INCLUDES A
22 LEASE, OPERATING, JOINT VENTURE, OR MANAGEMENT AGREEMENT WITH A
23 MINIMUM TERM THAT COINCIDES WITH OR EXCEEDS THE INITIAL TERM OF THE
24 BONDS ISSUED FOR A RACING FACILITY.

25 (2) BEFORE ISSUING ANY BONDS FOR ANY SEGMENT OF A RACING
26 FACILITY, THE AUTHORITY SHALL ENSURE THAT THE FOLLOWING ~~LONG-TERM~~
27 AGREEMENTS HAVE BEEN ~~FINALIZED~~ EXECUTED:

28 (I) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, A
29 LONG-TERM AGREEMENT REGARDING MANAGEMENT AND OPERATIONS AT THE
30 PIMLICO RACING FACILITY SITE; ~~AND~~

1 **(II) SUBJECT TO PARAGRAPH (4) OF THIS SUBSECTION, A**
2 **LONG-TERM AGREEMENT REGARDING MANAGEMENT AND OPERATIONS AT THE**
3 **LAUREL PARK RACING FACILITY SITE; AND**

4 **(III) AGREEMENTS BETWEEN THE AUTHORITY AND PROJECT**
5 **ENTITIES FOR THE PLANNING, DESIGN, AND CONSTRUCTION OF A RACING FACILITY.**

6 **(3) (I) SUBJECT TO SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE**
7 **LONG-TERM AGREEMENT REQUIRED UNDER PARAGRAPH (2)(I) OF THIS**
8 **SUBSECTION SHALL:**

9 **1. ENSURE THE CONTINUITY OF THE PREAKNESS**
10 **STAKES AT THE PIMLICO RACING FACILITY SITE;**

11 **2. ENSURE THE MJC ENTITIES' SOLE, EXCLUSIVE, AND**
12 **UNCONDITIONAL RIGHTS TO:**

13 **A. MANAGE AND OPERATE THE PIMLICO RACING**
14 **FACILITY SITE SUBJECT TO THE EXCLUSIONS AND CONDITIONS IN THE LONG-TERM**
15 **AGREEMENT;**

16 **B. CONDUCT AT THE PIMLICO RACING FACILITY SITE**
17 **THOROUGHBRED TRAINING AND RACING, SATELLITE SIMULCAST WAGERING,**
18 **ADVANCED DEPOSIT WAGERING, AND ANY OTHER LAWFUL ACTIVITIES;**

19 **C. DESIGNATE ANNUALLY EXCLUSIVE USE PERIODS FOR**
20 **THE CONDUCT OF LIVE THOROUGHBRED TRAINING AND RACING;**

21 **D. MAINTAIN THE TRACK SURFACES;**

22 **E. OPERATE SATELLITE SIMULCAST WAGERING,**
23 **ADVANCED DEPOSIT WAGERING, AND ANY OTHER LAWFUL ACTIVITIES; AND**

24 **F. AN OPTION TO REACQUIRE THE PIMLICO RACING**
25 **FACILITY SITE AT THE TERMINATION OR EXPIRATION OF THE LONG-TERM**
26 **AGREEMENT ON MUTUALLY AGREEABLE TERMS AND CONDITIONS, SUBJECT TO THE**
27 **APPROVAL OF THE BOARD OF PUBLIC WORKS;**

28 **3. REQUIRE THE CONVEYANCE OR CONVEYANCES IN FEE**
29 **SIMPLE OF THE PIMLICO SITE, IN WHOLE OR IN PART, TO BALTIMORE CITY ~~OR AN~~**
30 **~~ENTITY OR ENTITIES DESIGNATED BY BALTIMORE CITY, INCLUDING, THE~~**
31 **BALTIMORE DEVELOPMENT CORPORATION OR ITS SUCCESSOR OR ASSIGNS, OR ANY**
32 **DESIGNATED PROJECT ENTITY, AT THE TIME AND ON THE CONDITIONS**
33 **ESTABLISHED IN THE LONG-TERM AGREEMENT AND SUBJECT TO THE AUTHORITY**

1 SECURING ALL THE NECESSARY DEVELOPMENT APPROVALS AND FUNDING FOR THE
2 RACING AND COMMUNITY DEVELOPMENT PROJECT COSTS;

3 4. ESTABLISH THE MJC ENTITIES' RIGHTS TO:

4 A. DESIGNATE ANNUALLY EXCLUSIVE USE PERIODS FOR
5 THE CONDUCT OF LIVE THOROUGHBRED TRAINING AND RACING;

6 B. MAINTAIN THE TRACK SURFACES; AND

7 C. OPERATE SATELLITE SIMULCAST WAGERING,
8 ADVANCED DEPOSIT WAGERING, AND ANY OTHER LAWFUL ACTIVITIES;

9 5. PRESERVE THE MJC ENTITIES' TANGIBLE,
10 INTANGIBLE, MANAGEMENT, PERFORMANCE, DISTRIBUTION, INTELLECTUAL
11 PROPERTY, ADVERTISING, CONCESSION, MERCHANDISING, SPONSORSHIP, MEDIA,
12 STREAMING, NAMING, LICENSING, AND COMMERCIAL DEVELOPMENT RIGHTS, AND
13 ANY OTHER RIGHTS IDENTIFIED BY THE MJC ENTITIES';

14 6. SUBJECT TO THE OPERATING AGREEMENTS OF THE
15 PROJECT ENTITIES, PRESERVE THE MJC ENTITIES' RIGHT TO RETAIN OR
16 DESIGNATE REVENUES AND PROFITS ASSOCIATED WITH THE MJC ENTITIES'
17 RIGHTS AND LAWFUL ACTIVITIES; AND

18 7. SUBJECT TO SUBPARAGRAPH (III) OF THIS
19 PARAGRAPH, ESTABLISH:

20 A. THE RIGHT OF BALTIMORE CITY OR ~~AN ENTITY~~
21 ~~DESIGNATED BY BALTIMORE CITY~~ THE BALTIMORE DEVELOPMENT CORPORATION
22 OR ITS SUCCESSOR OR ASSIGNS TO MANAGE AND OPERATE THE PIMLICO
23 CLUBHOUSE AND EVENTS FACILITY, GROUNDS, AND ANY FACILITY NOT
24 DESIGNATED FOR THE MJC ENTITIES' YEAR-ROUND USE;

25 B. THE OBLIGATION OF BALTIMORE CITY OR ~~AN ENTITY~~
26 ~~DESIGNATED BY BALTIMORE CITY~~ THE BALTIMORE DEVELOPMENT CORPORATION
27 OR ITS SUCCESSOR OR ASSIGNS TO OPERATE, MAINTAIN AS A FIRST-CLASS
28 FACILITY, IN GOOD CONDITION, REPAIR, AND SECURE THE PIMLICO RACING
29 FACILITY SITE DURING PERIODS IDENTIFIED IN THE LONG-TERM AGREEMENT; AND

30 C. THE OBLIGATION OF BALTIMORE CITY OR ~~AN ENTITY~~
31 ~~DESIGNATED BY BALTIMORE CITY~~ THE BALTIMORE DEVELOPMENT CORPORATION
32 OR ITS SUCCESSOR OR ASSIGNS TO COOPERATE WITH RESPECT TO THE PROVISION
33 OF ADEQUATE PARKING AND EFFICIENT TRANSPORTATION PLANS AROUND THE
34 PIMLICO RACING FACILITY SITE.

1 (ii) 1. UNLESS THOROUGHBRED RACING IS NO LONGER A
2 LAWFUL ACTIVITY, OR IS OTHERWISE RENDERED NOT COMMERCIALY VIABLE AS A
3 RESULT OF A CHANGE IN LAW OR REGULATION, THE LONG-TERM AGREEMENT
4 UNDER ~~THIS TITLE~~ PARAGRAPH (2)(I) OF THIS SUBSECTION MAY NOT EXPIRE WHILE
5 ANY BOND, DEBT, OR OTHER FINANCIAL INSTRUMENT ISSUED BY THE AUTHORITY
6 FOR THE IMPROVEMENT OF A RACING FACILITY REMAINS UNPAID.

7 2. IF THOROUGHBRED RACING IS NO LONGER A LAWFUL
8 ACTIVITY, OR IS OTHERWISE RENDERED NOT COMMERCIALY VIABLE AS A RESULT
9 OF A CHANGE IN LAW OR REGULATION, THE PARTIES TO THE LONG-TERM
10 AGREEMENT SHALL NOTIFY THE BOARD OF PUBLIC WORKS AT LEAST 180 DAYS
11 BEFORE THE EXPIRATION OR TERMINATION OF THE LONG-TERM AGREEMENT.

12 3. THE NOTICE REQUIRED UNDER SUBSUBPARAGRAPH
13 2 OF THIS SUBPARAGRAPH SHALL CONTAIN A WIND DOWN PLAN.

14 4. THE LONG-TERM AGREEMENT REQUIRED UNDER
15 PARAGRAPH (2)(I) OF THIS SUBSECTION SHALL CONTAIN DISPUTE RESOLUTION
16 PROVISIONS, INCLUDING EXPEDITED REVIEW, IN THE EVENT THAT THERE IS A
17 DISPUTE AMONG THE PARTIES REGARDING THE EXISTENCE OF THE CONDITIONS
18 DESCRIBED IN SUBSUBPARAGRAPH 1 OF THIS SUBPARAGRAPH OR THE CONTENTS
19 OF THE WIND DOWN PLAN.

20 (iii) THE MJC ENTITIES SHALL HAVE:

21 1. PRIORITY OF USE OVER THE PIMLICO CLUBHOUSE
22 AND EVENTS FACILITY AND GROUNDS FOR MJC ENTITIES' PURPOSES RELATED TO
23 RACING, WAGERING, OR OTHER AGREED-ON USES; AND

24 2. THE RIGHT TO ACCESS AND EGRESS FROM THE
25 PIMLICO RACING FACILITY SITE DURING PERIODS IDENTIFIED IN THE AGREEMENT.

26 (4) (i) SUBJECT TO SUBPARAGRAPH (ii) OF THIS PARAGRAPH, THE
27 LONG-TERM AGREEMENT REQUIRED UNDER PARAGRAPH (2)(ii) OF THIS
28 SUBSECTION SHALL:

29 1. ENSURE THAT THE MARYLAND MILLION IS RUN
30 ANNUALLY AT LAUREL PARK EXCEPT:

31 A. DURING PERIODS OF CONSTRUCTION;

1 B. IF PREVENTED FROM DOING SO BY WEATHER, ACTS OF
 2 GOD, OR OTHER CIRCUMSTANCES BEYOND THE CONTROL OF THE RACING
 3 LICENSEE; OR

4 C. IF THE RACING LICENSEE AND THE MARYLAND
 5 MILLION, LLC AGREE TO ANOTHER LOCATION THAT IS APPROVED BY THE STATE
 6 RACING COMMISSION;

7 2. ENSURE THE MJC ENTITIES' SOLE, EXCLUSIVE, AND
 8 UNCONDITIONAL RIGHTS TO:

9 A. MANAGE AND OPERATE THE LAUREL PARK RACING
 10 FACILITY SITE; AND

11 B. CONDUCT AT THE LAUREL PARK RACING FACILITY
 12 SITE YEAR-ROUND THOROUGHBRED TRAINING AND RACING, SATELLITE SIMULCAST
 13 WAGERING, ADVANCED DEPOSIT WAGERING, AND ANY OTHER LAWFUL ACTIVITIES;

14 ~~2.~~ 3. PROVIDE FOR THE MJC ENTITIES:

15 A. GRANT OF AN INTEREST IN THE LAUREL PARK
 16 RACING FACILITY SITE, IN WHOLE OR IN PART, TO ANNE ARUNDEL COUNTY OR AN
 17 ENTITY OR ENTITIES DESIGNATED BY ANNE ARUNDEL COUNTY ~~AT THE TIME,~~
 18 ~~INCLUDING ANY DESIGNATED PROJECT ENTITY, FOR A SPECIFIED TERM, INCLUDING~~
 19 ~~RENEWALS,~~ AND ON THE CONDITIONS ESTABLISHED IN THE LONG-TERM
 20 AGREEMENT AND SUBJECT TO THE AUTHORITY SECURING ALL NECESSARY
 21 DEVELOPMENT APPROVALS AND FUNDING FOR THE RACING AND COMMUNITY
 22 DEVELOPMENT PROJECT COSTS;

23 B. ACCESS TO THE LAUREL PARK RACING FACILITY SITE
 24 FOR PARKING AND ROADWAYS;

25 C. ~~AN OPTION FOR THE RIGHT TO REACQUIRE~~ RIGHTS TO
 26 THE LAUREL PARK RACING FACILITY SITE AT THE EXPIRATION OR TERMINATION OF
 27 THE LONG-TERM AGREEMENTS ON MUTUALLY AGREEABLE TERMS AND
 28 CONDITIONS; ~~AND~~

29 D. PAYMENT TO ANNE ARUNDEL COUNTY, OR AN ENTITY
 30 DESIGNATED BY ANNE ARUNDEL COUNTY, OF AN AMOUNT AT LEAST EQUAL TO THE
 31 PRORATED AMOUNT OF REAL PROPERTY TAXES PAID IN FISCAL YEAR 2020 FOR THE
 32 LAUREL PARK RACING FACILITY SITE AND ANY IMPROVEMENTS ON THE SITE,
 33 UNLESS OTHERWISE AGREED TO BY THE MJC ENTITIES AND ANNE ARUNDEL
 34 COUNTY; AND

1 E. AN OBLIGATION TO MAINTAIN AS A FIRST-CLASS
2 FACILITY, IN GOOD CONDITION, REPAIR, AND SECURE THE LAUREL PARK RACING
3 FACILITY SITE DURING THE PERIODS IDENTIFIED IN THE LONG-TERM AGREEMENT;

4 ~~3~~ 4. PRESERVE THE MJC ENTITIES' TANGIBLE,
5 INTANGIBLE, MANAGEMENT, PERFORMANCE, DISTRIBUTION, INTELLECTUAL
6 PROPERTY, ADVERTISING, CONCESSION, MERCHANDISING, SPONSORSHIP, MEDIA,
7 STREAMING, NAMING, LICENSING, COMMERCIAL DEVELOPMENT, AND ANY OTHER
8 RIGHTS IDENTIFIED BY THE MJC ENTITIES; AND

9 ~~4~~ 5. SUBJECT TO THE OPERATING AGREEMENTS OF THE
10 PROJECT ENTITIES, PRESERVE THE MJC ENTITIES' RIGHT TO RETAIN OR
11 DESIGNATE REVENUES AND PROFITS ASSOCIATED WITH THE MJC ENTITIES'
12 RIGHTS AND LAWFUL ACTIVITIES.

13 (II) 1. UNLESS THOROUGHBRED RACING IS NO LONGER A
14 LAWFUL ACTIVITY, OR IS OTHERWISE RENDERED NOT COMMERCIALY VIABLE AS A
15 RESULT OF A CHANGE IN LAW OR REGULATION, THE LONG-TERM AGREEMENT
16 UNDER THIS TITLE PARAGRAPH (2)(II) OF THIS SUBSECTION MAY NOT EXPIRE
17 WHILE ANY BOND, DEBT, OR OTHER FINANCIAL INSTRUMENT ISSUED BY THE
18 AUTHORITY FOR THE IMPROVEMENT OF A RACING FACILITY REMAINS UNPAID.

19 2. IF THOROUGHBRED RACING IS NO LONGER A LAWFUL
20 ACTIVITY, OR IS OTHERWISE RENDERED NOT COMMERCIALY VIABLE AS A RESULT
21 OF A CHANGE IN LAW OR REGULATION, THE PARTIES TO THE LONG-TERM
22 AGREEMENT SHALL NOTIFY THE BOARD OF PUBLIC WORKS AT LEAST 180 DAYS
23 BEFORE THE EXPIRATION OR TERMINATION OF THE LONG-TERM AGREEMENT.

24 3. THE NOTICE REQUIRED UNDER SUBSUBPARAGRAPH
25 2 OF THIS SUBPARAGRAPH SHALL CONTAIN A WIND DOWN PLAN.

26 4. THE LONG-TERM AGREEMENT REQUIRED UNDER
27 PARAGRAPH (2)(II) OF THIS SUBSECTION SHALL CONTAIN DISPUTE RESOLUTION
28 PROVISIONS, INCLUDING EXPEDITED REVIEW, IN THE EVENT THAT THERE IS A
29 DISPUTE AMONG THE PARTIES REGARDING THE EXISTENCE OF THE CONDITIONS
30 DESCRIBED IN SUBSUBPARAGRAPH 1 OF THIS SUBPARAGRAPH OR THE CONTENTS
31 OF THE WIND DOWN PLAN.

32 ~~(E) (1) THE AUTHORITY MAY ENTER INTO AN AGREEMENT WITH~~
33 ~~PROJECT ENTITIES FOR CONSTRUCTION OF THE RACING AND COMMUNITY~~
34 ~~DEVELOPMENT PROJECTS AT A RACING FACILITY SITE DURING THE PERIODS OF~~
35 ~~PLANNING, DESIGN, AND CONSTRUCTION OF THE RACING FACILITY.~~

~~(2) (i) EXCEPT AS PROVIDED IN SUBPARAGRAPHS (ii) AND (iii) OF THIS PARAGRAPH, AFTER THE COMPLETION OF A RACING FACILITY, THE AUTHORITY MAY NOT HAVE ANY ROLE OR RESPONSIBILITY WITH REGARD TO THE RACING FACILITY.~~

~~(ii) THE AUTHORITY MAY ASSIST WITH ENFORCEMENT OF WARRANTIES, CLAIMS AGAINST CONTRACTORS OR SUPPLIERS, OR REPAIRING DEFECTS IN THE CONSTRUCTION AT A RACING FACILITY.~~

~~(iii) WITH THE CONSENT OF THE AUTHORITY, BALTIMORE CITY OR AN ENTITY DESIGNATED BY BALTIMORE CITY, OR ANNE ARUNDEL COUNTY OR AN ENTITY DESIGNATED BY ANNE ARUNDEL COUNTY, MAY RETAIN THE SERVICES OF THE AUTHORITY.~~

~~(3) IF THE AUTHORITY IS RETAINED TO PROVIDE SERVICES DIRECTLY RELATED TO RACING AND COMMUNITY DEVELOPMENT PROJECTS, THE AUTHORITY MAY BE PAID FROM THE RACING AND COMMUNITY DEVELOPMENT FUND FOR SERVICES PERFORMED AND EXPENSES INCURRED BEFORE JUNE 1, 2020.~~

(E) THE AUTHORITY SHALL ENTER INTO AGREEMENTS WITH PROJECT ENTITIES OR LOCAL ENTITIES FOR PLANNING, DESIGN, AND CONSTRUCTION OF THE RACING AND COMMUNITY DEVELOPMENT PROJECTS AT A RACING FACILITY SITE.

(F) FOR FISCAL YEAR 2022 AND EACH FISCAL YEAR THEREAFTER, UNTIL THE BONDS THAT HAVE BEEN ISSUED TO FINANCE RACING FACILITIES ARE NO LONGER OUTSTANDING AND UNPAID, THE COMPTROLLER SHALL DEPOSIT INTO THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND \$17,000,000 FROM THE STATE LOTTERY FUND UNDER § 9-120(B)(1)(IV) OF THE STATE GOVERNMENT ARTICLE.

(G) IF THE MONEY DEPOSITED IN THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND IN ACCORDANCE WITH SUBSECTION (F) OF THIS SECTION IS NOT NEEDED FOR DEBT SERVICE OR DEBT SERVICE RESERVES, THE AUTHORITY MAY TRANSFER THOSE FUNDS TO THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND.

(H) IF FUNDS ARE NEEDED FOR DEBT SERVICE OR DEBT SERVICE RESERVES, THE AUTHORITY MAY TRANSFER MONEY IN THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND TO THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND.

10-657.2.

1 (A) THERE IS A RACING AND COMMUNITY DEVELOPMENT FINANCING
2 FUND.

3 (B) (1) THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND
4 IS A CONTINUING, NONLAPSING FUND THAT SHALL BE AVAILABLE IN PERPETUITY
5 TO IMPLEMENT THIS SUBTITLE CONCERNING RACING AND COMMUNITY
6 DEVELOPMENT PROJECTS.

7 (2) THE AUTHORITY SHALL:

8 (I) USE THE RACING AND COMMUNITY DEVELOPMENT
9 FINANCING FUND AS A REVOLVING FUND FOR IMPLEMENTING THIS SUBTITLE
10 RELATING TO RACING AND COMMUNITY DEVELOPMENT PROJECTS; AND

11 (II) PAY ANY AND ALL EXPENSES FROM THE RACING AND
12 COMMUNITY DEVELOPMENT FINANCING FUND THAT ARE INCURRED BY THE
13 AUTHORITY, OR OTHERWISE SPECIFICALLY APPROVED BY THE AUTHORITY,
14 CONCERNING RACING AND COMMUNITY DEVELOPMENT PROJECTS.

15 (C) (1) TO THE EXTENT CONSIDERED APPROPRIATE BY THE AUTHORITY,
16 THE RECEIPTS OF THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND
17 SHALL BE PLEDGED TO AND CHARGED WITH THE FOLLOWING RELATING TO RACING
18 AND COMMUNITY DEVELOPMENT PROJECTS:

19 (I) THE PAYMENT OF DEBT SERVICE ON AUTHORITY BONDS;

20 (II) ALL REASONABLE CHARGES AND EXPENSES RELATED TO
21 AUTHORITY BORROWING; AND

22 (III) THE MANAGEMENT OF AUTHORITY OBLIGATIONS.

23 (2) THE PLEDGE SHALL BE EFFECTIVE IN THE SAME MANNER AS
24 PROVIDED IN § 10-634 OF THIS SUBTITLE.

25 (D) THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND
26 CONSISTS OF:

27 (1) FUNDS APPROPRIATED FOR DEPOSIT TO THE RACING AND
28 COMMUNITY DEVELOPMENT FINANCING FUND;

29 (2) PROCEEDS FROM THE SALE OF BONDS CONCERNING RACING AND
30 COMMUNITY DEVELOPMENT PROJECTS;

1 **(3) REVENUES COLLECTED OR RECEIVED FROM ANY SOURCE UNDER**
 2 **THIS SUBTITLE CONCERNING RACING AND COMMUNITY DEVELOPMENT PROJECTS;**

3 **(4) INVESTMENT AND INTEREST EARNINGS;**

4 **(5) MONEY PAID TO THE RACING AND COMMUNITY DEVELOPMENT**
 5 **FINANCING FUND UNDER § 9-120 OF THE STATE GOVERNMENT ARTICLE; AND**

6 ~~**(6) THE UNENCUMBERED FUND BALANCE, INCLUDING ACCRUED**~~
 7 ~~**INTEREST, EXISTING AS OF JUNE 1, 2020, THAT IS ALLOCATED TO THOROUGHBRED**~~
 8 ~~**TRACKS UNDER THE RACETRACK FACILITY RENEWAL ACCOUNT; AND**~~

9 ~~**(7) (6)**~~ **ANY ADDITIONAL MONEY MADE AVAILABLE FROM ANY**
 10 **PUBLIC OR PRIVATE SOURCES FOR THE PURPOSES ESTABLISHED FOR THE RACING**
 11 **AND COMMUNITY DEVELOPMENT FINANCING FUND.**

12 **(E) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE**
 13 **RACING AND COMMUNITY DEVELOPMENT FINANCING FUND IN THE SAME MANNER**
 14 **AS OTHER STATE FUNDS.**

15 **(2) ANY INVESTMENT OR INTEREST EARNING SHALL BE CREDITED TO**
 16 **THE RACING AND COMMUNITY DEVELOPMENT FINANCING FUND.**

17 **(3) NO PART OF THE RACING AND COMMUNITY DEVELOPMENT**
 18 **FINANCING FUND MAY REVERT OR BE CREDITED TO THE GENERAL FUND OF THE**
 19 **STATE OR ANY SPECIAL FUND OF THE STATE.**

20 **10-657.3.**

21 **(A) THERE IS A RACING AND COMMUNITY DEVELOPMENT FACILITIES**
 22 **FUND.**

23 **(B) (1) THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND**
 24 **IS A CONTINUING, NONLAPSING FUND THAT SHALL BE AVAILABLE IN PERPETUITY**
 25 **TO IMPLEMENT THIS SUBTITLE CONCERNING RACING FACILITIES.**

26 **(2) THE AUTHORITY SHALL:**

27 **(I) USE THE RACING AND COMMUNITY DEVELOPMENT**
 28 **FACILITIES FUND AS A REVOLVING FUND FOR CARRYING OUT THIS SUBTITLE**
 29 **CONCERNING RACING FACILITIES PROJECTS; AND**

30 **(II) TO THE EXTENT AUTHORIZED BY FEDERAL TAX LAW, PAY**
 31 **ANY AND ALL EXPENSES FROM THE RACING AND COMMUNITY DEVELOPMENT**

1 FACILITIES FUND THAT ARE INCURRED BY THE AUTHORITY, OR OTHERWISE
2 SPECIFICALLY APPROVED BY THE AUTHORITY, CONCERNING ANY RACING
3 FACILITIES.

4 (C) SUBJECT TO SUBSECTION (F) OF THIS SECTION AND TO THE EXTENT
5 CONSIDERED APPROPRIATE BY THE AUTHORITY, THE MONEY IN THE RACING AND
6 COMMUNITY DEVELOPMENT FACILITIES FUND SHALL BE USED TO PAY THE
7 FOLLOWING COSTS RELATING TO RACING FACILITIES PROJECTS:

8 (1) DEBT SERVICE ON AUTHORITY BONDS;

9 (2) DESIGN AND CONSTRUCTION COSTS RELATING TO RACING
10 FACILITIES PROJECTS;

11 (3) TO THE EXTENT AUTHORIZED BY FEDERAL TAX LAW, TRANSITION
12 COSTS AND REIMBURSEMENTS, COSTS OF START-UP, ADMINISTRATION, OVERHEAD,
13 AND OPERATIONS RELATED TO THE MANAGEMENT OF IMPROVEMENTS TO RACING
14 FACILITIES PROJECTS AUTHORIZED UNDER THIS SUBTITLE AND UNDERTAKEN BY
15 THE AUTHORITY; AND

16 (4) ALL REASONABLE CHARGES AND EXPENSES RELATED TO THE
17 AUTHORITY'S ADMINISTRATION OF THE RACING AND COMMUNITY DEVELOPMENT
18 FINANCING FUND AND THE RACING AND COMMUNITY DEVELOPMENT FACILITIES
19 FUND AND THE MANAGEMENT OF THE AUTHORITY'S OBLIGATIONS.

20 (D) THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND
21 CONSISTS OF:

22 (1) FUNDS TRANSFERRED FROM THE RACING AND COMMUNITY
23 DEVELOPMENT FINANCING FUND AS AUTHORIZED UNDER § 10-646.1(G) OF THIS
24 SUBTITLE;

25 (2) THE UNENCUMBERED FUND BALANCE, INCLUDING ACCRUED
26 INTEREST, EXISTING AS OF JUNE 30, 2020, THAT IS ALLOCATED TO THOROUGHBRED
27 TRACKS UNDER THE RACETRACK FACILITY RENEWAL ACCOUNT;

28 (3) THE UNENCUMBERED FUND BALANCE, INCLUDING ACCRUED
29 INTEREST, EXISTING AS OF JUNE 30, 2020, THAT IS AVAILABLE TO ROSECROFT
30 RACEWAY UNDER THE RACETRACK FACILITY RENEWAL ACCOUNT;

31 (4) INVESTMENT AND INTEREST EARNINGS; AND

1 **(5) ANY ADDITIONAL MONEY MADE AVAILABLE FROM ANY PUBLIC OR**
2 **PRIVATE SOURCES FOR THE PURPOSES ESTABLISHED FOR THE RACING AND**
3 **COMMUNITY DEVELOPMENT FACILITIES FUND.**

4 **(E) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE**
5 **RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND IN THE SAME MANNER**
6 **AS OTHER STATE FUNDS.**

7 **(2) ANY INVESTMENT OR INTEREST EARNINGS SHALL BE CREDITED**
8 **TO THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND.**

9 **(3) NO PART OF THE RACING AND COMMUNITY DEVELOPMENT**
10 **FACILITIES FUND MAY REVERT OR BE CREDITED TO THE GENERAL FUND OF THE**
11 **STATE OR ANY SPECIAL FUND OF THE STATE.**

12 **(F) (1) BEFORE THE ISSUANCE OF ANY BONDS AUTHORIZED UNDER THIS**
13 **SUBTITLE TO FINANCE IMPROVEMENTS TO A RACING FACILITY, THE AUTHORITY**
14 **MAY PAY FOR ANY COSTS FOR ADMINISTRATION, OVERHEAD, AND OPERATIONS OF**
15 **THE AUTHORITY OR COSTS OF ENGINEERING, ARCHITECTURAL, AND OTHER DESIGN**
16 **PROFESSIONALS FROM THE RACING COMMUNITY AND DEVELOPMENT FACILITIES**
17 **FUND.**

18 **(2) NO PART OF THE RACING AND COMMUNITY DEVELOPMENT**
19 **FACILITIES FUND MAY BE USED FOR THE PURPOSES UNDER SUBSECTION (C) OF**
20 **THIS SECTION UNTIL THE AUTHORITY RECEIVES A REIMBURSEMENT FROM THE**
21 **FUND FOR ANY COSTS UNDER PARAGRAPH (1) OF THIS SUBSECTION INCURRED**
22 **BEFORE JUNE 1, 2020.**

23 **Article – State Finance and Procurement**

24 6–226.

25 (a) (2) (i) Notwithstanding any other provision of law, and unless
26 inconsistent with a federal law, grant agreement, or other federal requirement or with the
27 terms of a gift or settlement agreement, net interest on all State money allocated by the
28 State Treasurer under this section to special funds or accounts, and otherwise entitled to
29 receive interest earnings, as accounted for by the Comptroller, shall accrue to the General
30 Fund of the State.

31 (ii) The provisions of subparagraph (i) of this paragraph do not apply
32 to the following funds:

33 121. the Markell Hendricks Youth Crime Prevention and
34 Diversion Parole Fund; [and]

1 122. the Federal Government Shutdown Employee Assistance
2 Loan Fund; ~~AND~~

3 123. THE RACING AND COMMUNITY DEVELOPMENT
4 FINANCING FUND; AND

5 124. THE RACING AND COMMUNITY DEVELOPMENT
6 FACILITIES FUND.

7 Article – State Government

8 9–120.

9 (a) The Comptroller shall distribute, or cause to be distributed, the State Lottery
10 Fund to pay:

11 (1) on a pro rata basis for the daily and nondaily State lottery games, the
12 expenses of administering and operating the State lottery, as authorized under this subtitle
13 and the State budget; and

14 (2) then, except as provided in § 10–113.1 of the Family Law Article, §
15 11–618 of the Criminal Procedure Article, and § 3–307 of the State Finance and
16 Procurement Article, the holder of each winning ticket or share.

17 (b) (1) By the end of the month following collection, the Comptroller shall
18 deposit or cause to be deposited:

19 (i) into the Maryland Stadium Facilities Fund established under §
20 7–312 of the State Finance and Procurement Article from the money that remains in the
21 State Lottery Fund, after the distribution under subsection (a) of this section, an amount
22 not to exceed \$20,000,000 in any fiscal year;

23 (ii) after June 30, 2014, into the Maryland Veterans Trust Fund 10%
24 of the money that remains in the State Lottery Fund from the proceeds of sales of tickets
25 from instant ticket lottery machines by veterans' organizations under § 9–112(d) of this
26 subtitle, after the distribution under subsection (a) of this section;

27 (iii) after June 30, 2014, into the Baltimore City Public School
28 Construction Financing Fund established under § 10–656 of the Economic Development
29 Article the money that remains in the State Lottery Fund from the proceeds of all lotteries
30 after the distributions under subsection (a) of this section and items (i) and (ii) of this
31 paragraph, an amount equal to \$20,000,000 in each fiscal year that bonds are outstanding
32 and unpaid, to be paid in two installments with at least \$10,000,000 paid no later than
33 December 1 of each fiscal year; [and]

1 (IV) AFTER JUNE 30, ~~2020~~ 2021, INTO THE RACING AND
 2 COMMUNITY DEVELOPMENT FINANCING FUND ESTABLISHED UNDER § 10-657.2 OF
 3 THE ECONOMIC DEVELOPMENT ARTICLE FROM THE MONEY THAT REMAINS IN THE
 4 STATE LOTTERY FUND, AFTER THE DISTRIBUTION UNDER SUBSECTION (A) OF THIS
 5 SECTION, AN AMOUNT EQUAL TO \$17,000,000 IN EACH FISCAL YEAR ~~THAT BONDS~~
 6 ~~ARE OUTSTANDING AND UNPAID~~ UNTIL THE BONDS ISSUED FOR A RACING FACILITY
 7 HAVE MATURED; AND

8 [(iv)] (V) into the General Fund of the State the money that remains
 9 in the State Lottery Fund from the proceeds of all lotteries after the distributions under
 10 subsection (a) of this section and items (i), (ii), [and] (iii), AND (IV) of this paragraph.

11 (2) The money paid into the General Fund under this subsection is
 12 available in the fiscal year in which the money accumulates in the State Lottery Fund.

13 (c) The regulations of the Agency shall apportion the money in the State Lottery
 14 Fund in accordance with subsection (b) of this section.

15 9-1A-09.

16 (a) In this section, “racing licensee” means the holder of a license issued by the
 17 State Racing Commission to hold a race meeting in the State under Title 11 of the Business
 18 Regulation Article.

19 (b) As a condition of eligibility for funding under § 9-1A-29 of this subtitle, a
 20 racing licensee shall:

21 (1) [(i)] (I) for Laurel Park and Pimlico Race Course, conduct a minimum of
 22 220 annual live racing days combined between Laurel Park and Pimlico Race Course unless
 23 otherwise agreed to by the racing licensee and the organization that represents the majority
 24 of licensed thoroughbred owners and trainers in the State or unless the racing licensee is
 25 prevented by weather, acts of God, or other circumstances beyond the racing licensee’s
 26 control;]

27 [(ii)] (I) for Rosecroft Raceway, conduct a minimum of [90] 60
 28 annual live racing days unless otherwise agreed to by the racing licensee and the
 29 organization that represents the majority of licensed standardbred owners and trainers in
 30 the State or unless the racing licensee is prevented by weather, acts of God, or other
 31 circumstances beyond the racing licensee’s control; and

32 [(iii)] (II) for Ocean Downs Racetrack, conduct a minimum of 40
 33 annual live racing days unless otherwise agreed to by the racing licensee and the
 34 organization that represents the majority of licensed standardbred owners and trainers in
 35 the State or unless the racing licensee is prevented by weather, acts of God, or other
 36 circumstances beyond the racing licensee’s control;

1 [(2) if the racing licensee holds the racing license for Pimlico Race Course,
2 retain in the State of Maryland the name, common law and statutory copyrights, service
3 marks, trademarks, trade names, and horse racing events that are associated with the
4 Preakness Stakes and the Woodlawn Vase;

5 (3) if the racing licensee holds the racing license for the Pimlico Race
6 Course, promote and conduct the Preakness Stakes each year at:

7 (i) the Pimlico Race Course; or

8 (ii) if the Pimlico Race Course no longer exists, the Preakness Stakes
9 Race is prevented from being conducted at the Pimlico Race Course, or the State Racing
10 Commission, under § 11-513 of the Business Regulation Article, deems an emergency
11 exists, another track located in the State that is approved by the State Racing Commission;

12 (4) if the racing licensee holds the racing license for Laurel Park, permit
13 the event known as the Maryland Million to be run annually at Laurel Park unless:

14 (i) the racing licensee is prevented from doing so by weather, acts of
15 God, or other circumstances beyond the control of the racing licensee; or

16 (ii) the racing licensee and the Maryland Million LLC agree to
17 another location that is approved by the State Racing Commission;

18 (5)] (2) develop and submit to the State Racing Commission a multiyear
19 plan to improve the quality and marketing of horse racing at racetrack locations owned or
20 operated by the racing licensee in Maryland, which shall include:

21 (i) goals, indicators, and timelines for specific actions that will be
22 taken by the racing licensee to improve the quality and marketing of the horse racing
23 industry in Maryland; and

24 (ii) a master plan for capital improvements that reflects, at a
25 minimum:

26 1. commitments that have been made to the State Racing
27 Commission; ~~and~~

28 2. UPDATES TO ANY PRIOR MASTER PLAN SPECIFICALLY
29 IDENTIFYING CAPITAL IMPROVEMENTS AND EXPENDITURES MADE ON OR AFTER
30 JANUARY 1, 2018; AND

31 3. an ongoing investment in capital maintenance and
32 improvements in the horse racing facilities;

1 [(6) develop with other racing industry representatives a multiyear plan to
2 improve the quality and marketing of the horse racing industry in Maryland, which shall
3 include goals, indicators, and timelines for specific actions that will be taken by the
4 thoroughbred and harness racing industries to improve the quality and marketing of the
5 horse racing industry in Maryland, including joint marketing efforts; and

6 (7)] (3) for each year that funding is requested, spend at least the
7 following minimum amounts for capital maintenance and improvements, which may
8 include amounts provided as a matching fund as required under § 9-1A-29(e)(2) of this
9 subtitle:

10 (i) [for Laurel Park and Pimlico Race Course, a combined total of
11 \$1,500,000;

12 (ii)] for Rosecroft Raceway, \$300,000; and

13 [(iii)] (II) for Ocean Downs Racetrack, \$300,000.

14 (c) As part of the capital maintenance and improvement items in the plan
15 submitted under subsection [(b)(5)] (B)(2) of this section, a racing licensee shall include
16 any improvements necessary to ensure that the condition of any part of the racetrack
17 facility where individuals reside is satisfactory for human habitation and meets minimum
18 housing and sanitation standards in the county where the facility is located.

19 (d) The plans required under subsection (b) of this section shall also be provided
20 to the Department of General Services and to the Legislative Policy Committee of the
21 General Assembly.

22 [(e) (1) If a video lottery operation license has been issued for a racetrack
23 location at Laurel Park, the video lottery operation license for the location shall be revoked
24 if the name, common law and statutory copyrights, service marks, trademarks, trade
25 names, or horse racing events that are associated with the Preakness Stakes Race or the
26 Woodlawn Vase are transferred to a location outside the State.

27 (2) As an additional condition of a video lottery operation license, if a
28 racetrack licensee holds a video lottery operation license for Laurel Park, the licensee shall
29 be required to:

30 (i) promote and conduct the Preakness Stakes Race at the Pimlico
31 Race Course each year; or

32 (ii) if the Pimlico Race Course no longer exists, the Preakness Stakes
33 Race is prevented from being conducted at the Pimlico Race Course, or the State Racing
34 Commission, under § 11-513 of the Business Regulation Article, deems an emergency
35 exists, promote and conduct the Preakness Stakes Race each year at another track located
36 in the State that is approved by the State Racing Commission.

1 (3) If a racetrack licensee has been issued a video lottery operation license
2 for a racetrack location at Laurel Park, the licensee shall permit the event known as the
3 Maryland Million to be run annually at Laurel Park unless:

4 (i) the licensee is prevented from doing so by weather, acts of God,
5 or other circumstances beyond the control of the licensee; or

6 (ii) the licensee and the Maryland Million LLC agree to another
7 location that is approved by the State Racing Commission.

8 (4) If a video lottery operation license is issued to a racetrack location at
9 Laurel Park, the video lottery operation licensee shall:

10 (i) maintain the operation of the Bowie Training Center; or

11 (ii) if State law no longer requires the Bowie Training Center to
12 operate as a training facility, convey the property associated with the Bowie Training
13 Center to the State as preserved land under Program Open Space.]

14 9-1A-27.

15 (a) Except as provided in subsections (b) and (c) of this section and §
16 9-1A-26(a)(3) of this subtitle, on a properly approved transmittal prepared by the
17 Commission, the Comptroller shall pay the following amounts from the proceeds of video
18 lottery terminals at each video lottery facility:

19 (5) (i) until the issuance of a video lottery operation license in
20 Baltimore City, 1.75% to the Racetrack Facility Renewal Account established under §
21 9-1A-29 of this subtitle and distributed in accordance with that section; and

22 (ii) on or after the issuance of a video lottery operation license in
23 Baltimore City, 1% to the Racetrack Facility Renewal Account established under §
24 9-1A-29 of this subtitle and distributed in accordance with that section, not to exceed a
25 total of \$20,000,000 to the Account annually;

26 9-1A-28.

27 (a) There is a Purse Dedication Account under the authority of the State Racing
28 Commission.

29 (b) (1) The Account shall receive money as required under § 9-1A-27 of this
30 subtitle.

31 (2) Money in the Account shall be invested and reinvested by the Treasurer
32 and interest and earnings shall accrue to the Account.

1 (3) The Comptroller shall:

2 (i) account for the Account; [and]

3 (ii) FOR FISCAL YEAR 2021, TRANSFER \$5,000,000, FROM THE
4 PORTION OF THE PROCEEDS IN THE ACCOUNT ALLOCATED TO THOROUGHBRED
5 PURSES UNDER SUBSECTION (C)(1) OF THIS SECTION, TO THE RACING AND
6 COMMUNITY DEVELOPMENT FACILITIES FUND ESTABLISHED UNDER § 10-657.3 OF
7 THE ECONOMIC DEVELOPMENT ARTICLE;

8 (III) FOR FISCAL YEAR 2022 AND EACH FISCAL YEAR
9 THEREAFTER, ON A PROPERLY APPROVED TRANSMITTAL PREPARED BY THE
10 MARYLAND STADIUM AUTHORITY, ISSUE A WARRANT TO PAY OUT \$5,000,000, FROM
11 THE PORTION OF THE PROCEEDS IN THE ACCOUNT ALLOCATED TO THOROUGHBRED
12 PURSES UNDER SUBSECTION (C)(1) OF THIS SECTION, TO THE STATE LOTTERY
13 FUND ESTABLISHED UNDER § 9-120 OF THIS ~~ARTICLE~~ TITLE UNTIL ANY BONDS,
14 DEBT, OR OTHER FINANCIAL INSTRUMENTS ISSUED OR MADE AVAILABLE BY THE
15 MARYLAND STADIUM AUTHORITY FOR A RACING FACILITY UNDER TITLE 10,
16 SUBTITLE 6 OF THE ECONOMIC DEVELOPMENT ARTICLE ~~ARE PAID IN FULL~~ REACH
17 FINAL MATURITY; AND

18 ~~(III)~~ (IV) on a properly approved transmittal prepared by the State
19 Racing Commission, issue a warrant to pay out money from the Account in the manner
20 provided under this section.

21 (4) The Account is a special, nonlapsing fund that is not subject to § 7-302
22 of the State Finance and Procurement Article.

23 (5) [Expenditures] **EXCEPT AS PROVIDED IN PARAGRAPH (3)(II) AND**
24 **(III) OF THIS SUBSECTION, EXPENDITURES** from the Account shall only be made on a
25 properly approved transmittal prepared by the State Racing Commission as provided under
26 subsection (c) of this section.

27 (c) Subject to subsections (d) and (e) of this section, the State Racing Commission
28 shall allocate funds in the Account as follows:

29 (1) 80% to the thoroughbred industry; and

30 (2) 20% to the standardbred industry.

31 (d) The amount of funds allocated to thoroughbred purses and the Maryland-bred
32 Race Fund shall be allocated as follows:

33 (1) 89% to thoroughbred purses at the Pimlico Race Course, Laurel Park,
34 the racecourse in Allegany County, and the racecourse at Timonium; and

1 (2) 11% to the Maryland-bred Race Fund.

2 9-1A-29.

3 (a) There is a Racetrack Facility Renewal Account under the authority of the
4 State Racing Commission.

5 (b) (1) The Account shall receive money as required under § 9-1A-27 of this
6 subtitle for the first 16 years of operations at each video lottery facility.

7 (2) Money in the Account shall be invested and reinvested by the Treasurer
8 and interest and earnings shall accrue to the Account.

9 (3) The Comptroller shall:

10 (i) account for the Account; and

11 (ii) on a properly approved transmittal prepared by the State Racing
12 Commission, issue a warrant to pay out money from the Account in the manner provided
13 under this section.

14 (4) The Account is a special, nonlapsing fund that is not subject to § 7-302
15 of the State Finance and Procurement Article.

16 (5) Expenditures from the Account shall only be made on a properly
17 approved transmittal prepared by the State Racing Commission as provided under
18 subsection (c) of this section.

19 (6) (i) Subject to subparagraph (ii) of this paragraph, the State Racing
20 Commission may use the services of a certified public accountant to review an eligible
21 request for a grant under this section.

22 (ii) The holder of a license to hold a race meeting in the State that
23 has requested a grant under this section shall reimburse the State Racing Commission for
24 any expenditures for services under subparagraph (i) of this paragraph.

25 (c) **[Funds] EXCEPT AS PROVIDED IN SUBSECTION (D)(1) OF THIS SECTION,**
26 **FUNDS** from the Account shall be used to provide a grant to the holder of a license to hold
27 a race meeting in the State for racetrack facility capital construction and improvements.

28 (d) **(1)** The amount of funds made available from the Racetrack Facility
29 Renewal Account shall be allocated as follows:

1 ~~(1)~~ **(I) 1. FOR FISCAL YEAR 2021, 80% TO BE DEPOSITED IN THE**
 2 **RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND ESTABLISHED UNDER**
 3 **§ 10-657.3 OF THE ECONOMIC DEVELOPMENT ARTICLE; AND**

4 **2. FOR FISCAL YEAR 2022 AND THEREAFTER, 80% to [the**
 5 **Pimlico Race Course, Laurel Park, and the racecourse at Timonium] THE STATE**
 6 **LOTTERY FUND ESTABLISHED UNDER § 9-120 OF THIS ~~ARTICLE~~ TITLE; and**

7 ~~(2)~~ **(II) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, 20% to**
 8 **Rosecroft Raceway and Ocean Downs Race Course ACCORDING TO A FORMULA**
 9 **ESTABLISHED IN REGULATIONS ADOPTED BY THE STATE RACING COMMISSION.**

10 **(2) OF THE AMOUNT AVAILABLE TO ROSECROFT RACEWAY FROM**
 11 **THE RACETRACK FACILITY RENEWAL ACCOUNT UNDER PARAGRAPH (1)(II) OF THIS**
 12 **SUBSECTION:**

13 **(I) THE UNENCUMBERED FUND BALANCE, INCLUDING**
 14 **ACCRUED INTEREST, EXISTING AS OF JUNE 30, 2020, SHALL BE TRANSFERRED TO**
 15 **THE RACING AND COMMUNITY DEVELOPMENT FACILITIES FUND ESTABLISHED**
 16 **UNDER § 10-646.3 OF THE ECONOMIC DEVELOPMENT ARTICLE; AND**

17 **(II) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, FOR**
 18 **FISCAL YEAR 2021 AND EACH FISCAL YEAR THEREAFTER, \$200,000 SHALL BE**
 19 **TRANSFERRED ANNUALLY TO EMPLOY PRINCE GEORGE'S, INC. FOR WORKFORCE**
 20 **DEVELOPMENT AND SMALL, MINORITY, AND WOMEN-OWNED BUSINESS**
 21 **DEVELOPMENT.**

22 **(3) (I) IT IS THE INTENT OF THE GENERAL ASSEMBLY THAT THE**
 23 **FUNDS TRANSFERRED TO EMPLOY PRINCE GEORGE'S, INC. SHALL SUPPLEMENT,**
 24 **AND NOT SUPPLANT, FUNDS OTHERWISE AVAILABLE FOR EMPLOY PRINCE**
 25 **GEORGE'S, INC.**

26 **(II) IF EMPLOY PRINCE GEORGE'S, INC. IS UNABLE TO EXPEND**
 27 **THE FUNDS TRANSFERRED UNDER PARAGRAPH (2)(II) OF THIS SUBSECTION DURING**
 28 **THE 12-MONTH PERIOD AFTER WHICH EMPLOY PRINCE GEORGE'S, INC. RECEIVED**
 29 **THE FUNDS, EMPLOY PRINCE GEORGE'S, INC. SHALL PARTNER WITH SIMILAR**
 30 **ORGANIZATIONS LOCATED WITHIN PRINCE GEORGE'S COUNTY TO EXPEND THE**
 31 **BALANCE OF THE FUNDS FROM THAT PERIOD TO ENCOURAGE WORKFORCE**
 32 **DEVELOPMENT AND SMALL, MINORITY, AND WOMEN-OWNED BUSINESS**
 33 **DEVELOPMENT.**

34 (e) In order to obtain a grant, a holder of a license to hold a race meeting in the
 35 State shall:

1 (1) submit a capital construction plan to be implemented within a specified
2 time frame to the State Racing Commission for approval; and

3 (2) [except as provided in subsection (f) of this section,] provide and expend
4 a matching fund.

5 [(f) (1) Of the amount provided from the Racetrack Facility Renewal Account
6 under subsection (d)(1) of this section, the racecourse at Timonium shall be provided the
7 following amounts for racetrack facility capital construction and improvements:

8 (i) for fiscal year 2012, \$1,125,000;

9 (ii) for fiscal year 2013, \$1,250,000;

10 (iii) for fiscal year 2014, \$1,125,000;

11 (iv) for fiscal year 2015, \$1,000,000; and

12 (v) for fiscal year 2016, \$1,000,000.

13 (2) A matching fund is not required for the amount provided for the
14 racecourse at Timonium under paragraph (1) of this subsection.

15 (3) (i) From the amounts provided in paragraph (1) of this subsection,
16 the holder of a racing license to race at the racecourse at Timonium may use up to \$350,000
17 per year to support a minimum of 7 live racing days.

18 (ii) Use of funds authorized under subparagraph (i) of this
19 paragraph must be approved by the Secretary of Labor under terms and a process
20 consistent with the provisions of subsection (j) of this section.

21 (g) Of the amount provided from the Racetrack Facility Renewal Account under
22 subsection (d)(1) of this section, the State Racing Commission may provide direct grant
23 funding for the establishment of a horse racing museum as part of the Pimlico Race Course.

24 (h)] (F) After a grant has been provided under this section, the State Racing
25 Commission shall:

26 (1) in consultation with the Department of General Services, monitor the
27 implementation of the approved capital construction plan; and

28 (2) make provisions for recapture of grant moneys if the capital
29 construction plan is not implemented within the time frame approved by the State Racing
30 Commission.

1 **[(i)] (G)** Any unencumbered funds remaining in the Racetrack Facility Renewal
2 Account after a video lottery facility has been in operation for 16 years shall be paid to the
3 Education Trust Fund established under § 9–1A–30 of this subtitle.

4 **[(j)] (H)** The State Racing Commission shall adopt regulations to implement the
5 provisions of this subsection, including regulations to:

6 **(1)** address minimum criteria for the types of improvements to be made by
7 the holder of a license; **AND**

8 **(2)** **ESTABLISH A FORMULA TO ALLOCATE FUNDS UNDER SUBSECTION**
9 **(D)(2) OF THIS SECTION BETWEEN ROSECROFT RACEWAY AND OCEAN DOWNS RACE**
10 **COURSE.**

11 **[(k)] (I)** The provisions of this section may not be construed to apply to the
12 racecourse in Allegany County.

13 9–1A–31.

14 (a) (1) Except as provided in paragraph (8) of this subsection, the local impact
15 grants provided under § 9–1A–27 of this subtitle shall be distributed as provided in this
16 subsection.

17 (2) The following amounts shall be distributed to the following
18 jurisdictions:

19 (i) Allegany County – \$200,000;

20 (ii) Cecil County – \$130,000;

21 (iii) Town of Forest Heights – \$120,000;

22 (iv) Town of Perryville – \$70,000; and

23 (v) Worcester County – \$200,000.

24 (3) The remaining funds for local impact grants shall be distributed in the
25 following manner:

26 (i) 82% to the local jurisdictions with video lottery facilities, based
27 on each jurisdiction's percentage of overall gross revenues from video lottery terminals; and

28 (ii) except as provided in paragraph (4) of this subsection, for
29 operations at a video lottery facility starting in fiscal year 2012 and ending in fiscal year
30 2032, 18% to Baltimore City with the Pimlico Community Development Authority acting
31 as the local development council in accordance with subsection (d) of this section, to be

1 distributed primarily for capital projects benefiting economic and community development
2 in the following manner:

3 1. at least 75% in a manner that is consistent with the Park
4 Heights Master Plan; and

5 2. the remainder dedicated to the needs of:

6 A. any census blockgroup that Baltimore City identifies as
7 being located partly or entirely within 1 mile of Pimlico Race Course but not within the
8 boundaries of the Park Heights Master Plan in a manner that is consistent with adopted
9 neighborhood priorities;

10 B. any neighborhood included in the Northwest Community
11 Planning Forum Strategic Neighborhood Action Plan in a manner that is consistent with
12 the adopted Northwest Community Planning Forum Strategic Neighborhood Action Plan
13 priorities; and

14 C. beginning after a video lottery operation license is issued
15 to a video lottery facility in Baltimore City, any neighborhood within an area bounded by
16 Liberty Heights Avenue, Northern Parkway, Druid Park Drive, and Wabash Avenue in a
17 manner that is consistent with adopted neighborhood priorities.

18 (4) (i) Of the amount specified under paragraph (3)(ii) of this
19 subsection:

20 1. \$1,000,000 shall be provided annually to Prince George's
21 County to be used for public safety projects in the community within 5 miles surrounding
22 Rosecroft Raceway; [and]

23 2. \$500,000 shall be provided annually for impact aid to be
24 distributed as provided under § 11-404(d) of the Business Regulation Article to help pay
25 for facilities and services in communities within 3 miles of the Laurel Race Course; ~~AND~~

26 3. **FOR FISCAL YEARS ~~2021~~ 2022 THROUGH 2032,**
27 **\$3,500,000 SHALL BE PROVIDED ANNUALLY TO THE STATE LOTTERY FUND**
28 **ESTABLISHED UNDER § 9-120 OF THIS ~~ARTICLE~~ TITLE; AND**

29 4. **FOR FISCAL YEARS 2021 THROUGH 2032, THE**
30 **GREATER OF \$2,400,000 OR 24% OF THE TOTAL AMOUNT DISTRIBUTED FOR THE**
31 **FISCAL YEAR UNDER PARAGRAPH (3)(II) OF THIS SUBSECTION SHALL BE PROVIDED**
32 **ANNUALLY TO PARK HEIGHTS RENAISSANCE, INC.**

33 (ii) The Legislative Policy Committee shall report its findings and
34 recommendations concerning the advisability of the continuation of the distribution of

1 funds after fiscal year 2032 to the Comptroller and, in accordance with § 2–1257 of this
2 article, the General Assembly, on or before November 1, 2030.

3 (5) Anne Arundel County, Howard County, Prince George’s County, and
4 the City of Laurel shall report to the Legislative Policy Committee, **IN ACCORDANCE WITH**
5 **§ 2–1257 OF THIS ARTICLE**, by December 31 of each year as to the distribution of the
6 funds provided under this section.

7 (6) Baltimore City shall:

8 (i) except as provided in subsection (b)(3)(i) of this section, establish
9 a schedule for the distribution and expenditure of funds provided under this section; and

10 (ii) provide a quarterly report to the Legislative Policy Committee,
11 **IN ACCORDANCE WITH § 2–1257 OF THIS ARTICLE**, on the distribution of the funds
12 provided under this section.

13 (7) (i) The distribution under paragraph (3)(i) of this subsection to
14 Anne Arundel County, Baltimore City, and Prince George’s County equals the sum of the
15 amounts to be distributed to Anne Arundel County, Baltimore City, and Prince George’s
16 County divided by three.

17 (ii) Notwithstanding subparagraph (i) of this paragraph, the amount
18 distributed to Anne Arundel County and Baltimore City under paragraph (3)(i) of this
19 subsection may not be less than the amount received in the fiscal year before the video
20 lottery operation license for a video lottery facility in Prince George’s County was issued.

21 (8) Beginning after a video lottery operation license is issued to a video
22 lottery facility in Baltimore City, 100% of the local impact grants provided under §
23 9–1A–27 of this subtitle from the proceeds of the video lottery facilities located in Allegany,
24 Cecil, and Worcester counties shall be distributed to the local jurisdictions in which those
25 video lottery facilities are located.

26 (b) (3) **(I) In Baltimore City FROM THE LOCAL IMPACT GRANTS**
27 **PROVIDED UNDER SUBSECTION (A)(3)(I) OF THIS SECTION:**

28 **[(i)] 1.** beginning in fiscal year 2018, at least 50% [of the local
29 impact grants provided under subsection (a)(3)(i) of this section] shall be distributed
30 directly to the South Baltimore Gateway Community Impact District Management
31 Authority; and

32 **2. BEGINNING IN FISCAL YEAR 2033 AND EACH FISCAL**
33 **YEAR THEREAFTER, \$3,500,000 SHALL BE PAID ANNUALLY TO THE STATE LOTTERY**
34 **FUND ESTABLISHED UNDER § 9–120 OF THIS ~~ARTICLE~~ TITLE UNTIL ANY BONDS,**
35 **DEBT, OR OTHER FINANCIAL INSTRUMENTS ISSUED OR MADE AVAILABLE BY THE**
36 **MARYLAND STADIUM AUTHORITY FOR A RACING FACILITY UNDER TITLE 10,**

1 **SUBTITLE 6 OF THE ECONOMIC DEVELOPMENT ARTICLE ~~ARE PAID IN FULL~~ REACH**
 2 **FINAL MATURITY.**

3 (ii) **EXCEPT AS PROVIDED IN SUBPARAGRAPH (I)2 OF THIS**
 4 **PARAGRAPH,** local impact grants provided under subsection (a)(3)(i) of this section shall
 5 be used for improvements in the communities in immediate proximity to the video lottery
 6 facility and may be used for the following purposes:

- 7 1. infrastructure improvements;
- 8 2. facilities;
- 9 3. public safety;
- 10 4. sanitation;
- 11 5. economic and community development, including housing;
- 12 and
- 13 6. other public services and improvements.

14 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read
 15 as follows:

16 **Article – Tax – General**

17 10–207.

18 (a) To the extent included in federal adjusted gross income, the amounts under
 19 this section are subtracted from the federal adjusted gross income of a resident to determine
 20 Maryland adjusted gross income.

21 **(HH) (1) IN THIS SUBSECTION, “LAUREL PARK SITE” AND “PIMLICO SITE”**
 22 **HAVE THE MEANINGS STATED IN § 10–601 OF THE ECONOMIC DEVELOPMENT**
 23 **ARTICLE.**

24 **(2) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION**
 25 **INCLUDES:**

26 **(I) THE AMOUNT OF GAIN ~~RECEIVED~~ RECOGNIZED AS A RESULT**
 27 **OF THE DIRECT OR INDIRECT TRANSFER OR CONVEYANCE OF:**

28 **1. ANY PROPERTY LOCATED, OR USED, AT OR WITHIN**
 29 **THE LAUREL PARK SITE OR PIMLICO SITE; AND**

1 2. ANY PORTION OF THE BOWIE RACE COURSE
 2 TRAINING CENTER PROPERTY; AND

3 (II) THE AMOUNT OF INCOME ~~REALIZED~~ RECOGNIZED AS A
 4 RESULT OF ANY EXPENDITURE OF FUNDS DIRECTLY OR INDIRECTLY BY THE STATE,
 5 BALTIMORE CITY, OR ANNE ARUNDEL COUNTY WITH RESPECT TO THE LAUREL
 6 PARK SITE OR PIMLICO SITE.

7 10-307.

8 (a) To the extent included in federal taxable income, the amounts under this
 9 section are subtracted from the federal taxable income of a corporation to determine
 10 Maryland modified income.

11 (g) The subtraction under subsection (a) of this section includes the amounts
 12 allowed to be subtracted for an individual under:

13 (1) § 10-207(i) of this title (Profits on sale or exchange of State or local
 14 bonds);

15 (2) § 10-207(k) of this title (Relocation and assistance payments);

16 (3) § 10-207(m) of this title (State or local income tax refunds); [or]

17 (4) § 10-207(c-1) of this title (State tax-exempt interest from mutual
 18 funds); OR

19 (5) § 10-207(HH) OF THIS TITLE (GAIN ON THE TRANSFER OF
 20 PROPERTY WITHIN THE LAUREL PARK SITE OR PIMLICO SITE OR BOWIE RACE
 21 COURSE TRAINING CENTER PROPERTY AND INCOME REALIZED AS RESULT OF
 22 GOVERNMENTAL EXPENDITURES).

23 11-236.

24 ~~(A) IN THIS SECTION, "LAUREL PARK SITE" AND "PIMLICO SITE" HAVE THE~~
 25 ~~MEANINGS STATED IN § 10-601 OF THE ECONOMIC DEVELOPMENT ARTICLE.~~

26 (A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS
 27 INDICATED.

28 (2) (I) "CONSTRUCTION MATERIAL" MEANS AN ITEM OF TANGIBLE
 29 PERSONAL PROPERTY THAT IS USED TO CONSTRUCT OR RENOVATE A BUILDING, A
 30 STRUCTURE, OR AN IMPROVEMENT ON LAND AND THAT TYPICALLY LOSES ITS
 31 SEPARATE IDENTITY AS PERSONAL PROPERTY ONCE INCORPORATED INTO THE
 32 REAL PROPERTY.

1 **(II) “CONSTRUCTION MATERIAL” INCLUDES BUILDING**
2 **MATERIALS, BUILDING SYSTEMS EQUIPMENT, LANDSCAPING MATERIALS, AND**
3 **SUPPLIES.**

4 **(3) “LAUREL PARK RACING FACILITY SITE” HAS THE MEANING**
5 **STATED IN § 10-601 OF THE ECONOMIC DEVELOPMENT ARTICLE.**

6 **(4) “PIMLICO SITE” HAS THE MEANING STATED IN § 10-601 OF THE**
7 **ECONOMIC DEVELOPMENT ARTICLE.**

8 **(B) THE SALES AND USE TAX DOES NOT APPLY TO ~~THE PURCHASE OF~~**
9 **~~TANGIBLE PERSONAL PROPERTY TO BE USED~~ A SALE OF CONSTRUCTION MATERIAL,**
10 **IF:**

11 **(1) THE CONSTRUCTION MATERIAL IS PURCHASED BY A PERSON**
12 **SOLELY FOR USE IN FURTHERANCE OF THE PROVISIONS OF TITLE 10, SUBTITLE 6**
13 **OF THE ECONOMIC DEVELOPMENT ARTICLE FOR THE CONSTRUCTION,**
14 **~~FURNISHING, EQUIPPING,~~ OR REDEVELOPMENT AT THE LAUREL PARK RACING**
15 **FACILITY SITE OR PIMLICO SITE;**

16 **(2) THE SALE IS MADE BEFORE JANUARY 1, 2026; AND**

17 **(3) THE BUYER PROVIDES THE VENDOR WITH ELIGIBILITY OF THE**
18 **EXEMPTION ISSUED BY THE COMPTROLLER.**

19 **(C) THE COMPTROLLER SHALL ADOPT REGULATIONS TO IMPLEMENT THIS**
20 **SECTION.**

21 SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read
22 as follows:

23 **Article – Tax – Property**

24 **7-246.**

25 **(A) IN THIS SECTION, “LAUREL PARK RACING FACILITY SITE” AND**
26 **“PIMLICO RACING FACILITY SITE” HAVE THE MEANINGS STATED IN § 10-601 OF THE**
27 **ECONOMIC DEVELOPMENT ARTICLE.**

28 **(B) AN INTEREST OF A PERSON IN AN IMPROVEMENT ~~MADE AFTER JUNE 1,~~**
29 **~~2020,~~ AT THE LAUREL PARK RACING FACILITY SITE OR PIMLICO RACING FACILITY**
30 **SITE OR AN INTEREST OF A PERSON IN THE REAL PROPERTY OF THE LAUREL PARK**
31 **RACING FACILITY SITE OR PIMLICO RACING FACILITY SITE IS NOT SUBJECT TO**
32 **PROPERTY TAX FOR THE DURATION OF:**

1 **(1) WITH RESPECT TO THE PIMLICO RACING FACILITY SITE, THE**
 2 **LONG-TERM AGREEMENT DESCRIBED UNDER § 10-646.1(D)(2)(I) OF THE**
 3 **ECONOMIC DEVELOPMENT ARTICLE; OR**

4 **(2) WITH RESPECT TO THE LAUREL PARK RACING FACILITY SITE, THE**
 5 **LONG-TERM AGREEMENT DESCRIBED UNDER § 10-646.1(D)(2)(II) OF THE**
 6 **ECONOMIC DEVELOPMENT ARTICLE.**

7 12-108.

8 **(HH) (1) IN THIS SUBSECTION, “LAUREL PARK RACING FACILITY SITE”,**
 9 **“MJC ENTITIES”, “PIMLICO RACING FACILITY SITE”, “PIMLICO SITE”, AND**
 10 **“PROJECT ENTITIES” HAVE THE MEANINGS STATED IN § 10-601 OF THE ECONOMIC**
 11 **DEVELOPMENT ARTICLE.**

12 **(2) AN INSTRUMENT OF WRITING IS NOT SUBJECT TO RECORDATION**
 13 **TAX IF THE INSTRUMENT OF WRITING TRANSFERS OR GRANTS A SECURITY INTEREST**
 14 **IN PROPERTY THAT IS:**

15 **(I) LOCATED AT OR WITHIN THE LAUREL PARK RACING**
 16 **FACILITY SITE, PIMLICO RACING FACILITY SITE, OR PIMLICO SITE AND THE**
 17 **TRANSFER OR GRANT IS BY ANY COMBINATION OF PROJECT ENTITIES, MJC**
 18 **ENTITIES, BALTIMORE CITY, AN ENTITY DESIGNATED BY BALTIMORE CITY, ANNE**
 19 **ARUNDEL COUNTY, OR AN ENTITY DESIGNATED BY ANNE ARUNDEL COUNTY; OR**

20 **(II) THE PROPERTY IDENTIFIED AS THE BOWIE RACE COURSE**
 21 **TRAINING CENTER UNDER § 11-519 OF THE BUSINESS REGULATION ARTICLE THAT**
 22 **IS TRANSFERRED BY THE OWNER OF THE PROPERTY TO A GOVERNMENT ENTITY.**

23 13-207.

24 **(a) An instrument of writing is not subject to transfer tax to the same extent that**
 25 **it is not subject to recordation tax under:**

26 **(24) § 12-108(ff) of this article (Transfer from a certified community**
 27 **development financial institution); [or]**

28 **(25) § 12-108(gg) of this article (Transfer of principal residence surrendered**
 29 **in bankruptcy); OR**

30 **(26) § 12-108(HH) OF THIS ARTICLE (TRANSFER OF REAL PROPERTY**
 31 **WITHIN THE LAUREL PARK RACING FACILITY SITE, PIMLICO RACING FACILITY SITE,**
 32 **~~OR~~ PIMLICO SITE, OR BOWIE RACE COURSE TRAINING CENTER PROPERTY).**

1 13-410.

2 An instrument of writing [that is exempt from recordation tax under § 12-108(cc) of
3 this article (Certain transfers to land trusts)] is not subject to the county transfer tax TO
4 THE SAME EXTENT THAT IT IS NOT SUBJECT TO THE RECORDATION TAX UNDER:

5 (1) § 12-108(CC) OF THIS ARTICLE (CERTAIN TRANSFERS TO LAND
6 TRUSTS); OR

7 (2) § 12-108(HH) OF THIS ARTICLE (TRANSFER OF REAL PROPERTY
8 WITHIN THE LAUREL PARK RACING FACILITY SITE, PIMLICO RACING FACILITY SITE,
9 ~~OR PIMLICO SITE, OR BOWIE RACE COURSE TRAINING CENTER PROPERTY~~).

10 ~~SECTION 4. AND BE IT FURTHER ENACTED, That:~~

11 ~~(a) There is a Task Force on the Future of the Bowie Training Center Property.~~

12 ~~(b) The Task Force consists of the following members:~~

13 ~~(1) two members of the Senate of Maryland, appointed by the President of~~
14 ~~the Senate;~~

15 ~~(2) three members of the House of Delegates, appointed by the Speaker of~~
16 ~~the House;~~

17 ~~(3) the Secretary of the Department of Natural Resources, or the~~
18 ~~Secretary's designee;~~

19 ~~(4) two members of the Prince George's County Council, one of which must~~
20 ~~represent the district in which the Bowie Training Center Property is located, appointed by~~
21 ~~the Chair of the Council;~~

22 ~~(5) the County Executive of Prince George's County, or the County~~
23 ~~Executive's designee;~~

24 ~~(6) the Mayor of the City of Bowie; and~~

25 ~~(7) the Councilmember of the Bowie City Council whose district the Bowie~~
26 ~~Training Center Property is located in.~~

27 ~~(e) The President of the Senate and the Speaker of the House shall appoint a~~
28 ~~Senator and a Delegate, respectively, to serve as cochairs.~~

29 ~~(d) The Department of Natural Resources shall provide staff for the Task Force.~~

30 ~~(e) A member of the Task Force.~~

1 ~~(1) may not receive compensation as a member of the Task Force; but~~

2 ~~(2) is entitled to reimbursement for expenses under the Standard State~~
3 ~~Travel Regulations, as provided in the State budget.~~

4 ~~(f) The Task Force shall:~~

5 ~~(1) conduct meetings and public hearings on the potential future uses for a~~
6 ~~portion or portions of the Bowie Training Center Property;~~

7 ~~(2) seek input from State, county, and municipal elected and appointed~~
8 ~~officials, neighboring community organizations, area civic, educational, charitable, and~~
9 ~~other organizations, and any other interested parties; and~~

10 ~~(3) make recommendations regarding:~~

11 ~~(i) the preferred public uses of the property, or portions of the~~
12 ~~property, which may include multiple uses and users of the property;~~

13 ~~(ii) the estimated costs for acquisition, development, and equipping~~
14 ~~of the property and the proposed uses, and possible sources of funding;~~

15 ~~(iii) specific recommended changes to § 11-510 of the Business~~
16 ~~Regulation Article necessary to effectuate a change in use of the property from a~~
17 ~~thoroughbred training center to public uses; and~~

18 ~~(iv) any other findings of the Task Force.~~

19 ~~(g) On or before October 1, 2021, the Task Force shall report its findings and~~
20 ~~recommendations to the Governor and, in accordance with § 2-1257 of the State~~
21 ~~Government Article, the General Assembly.~~

22 SECTION 4. AND BE IT FURTHER ENACTED, That any housing facilities for
23 track workers located at Pimlico Race Course, Laurel Park, or the Bowie Race Course
24 Training Center and used during the transition or construction periods of the development
25 of the projects under this Act shall meet the applicable health and housing requirements of
26 the applicable local jurisdiction.

27 SECTION 5. AND BE IT FURTHER ENACTED, That, except for planning, design,
28 engineering, architectural, professional, demolition, site work, other pre-construction
29 services, or maintenance and repairs, the Maryland Stadium Authority may not expend
30 funds under this Act for construction or reconstruction of racing surfaces, at Pimlico or
31 Laurel Park, until:

32 ~~(1) the State Racing Commission, in conjunction with the Maryland Jockey~~
33 ~~Club and the Maryland Thoroughbred Horsemen's Association;~~

1 (1) consults with national experts in thoroughbred racetrack surfaces and
2 equine safety; and

3 (2) provides a report to the Legislative Policy Committee, in accordance
4 with § 2-1257 of the State Government Article, describing the proposed racetrack surfaces
5 and measures taken to enhance equine safety.

6 SECTION 6. AND BE IT FURTHER ENACTED, That:

7 (a) On or before August 1, 2020, the Baltimore Development Corporation, the
8 Maryland Jockey Club, and LifeBridge Health shall enter into a memorandum of
9 understanding that contains the following provisions:

10 (1) reasonable collaboration activity among the parties during the early
11 stages of development of the Pimlico site;

12 (2) reasonable notification requirements among the parties to identify
13 material construction schedules related to planned infrastructure and improvements,
14 including timing and types of work contemplated by the ~~parties and parties~~, any potential
15 interruption to utilities serving the properties, and mutual parking needs;

16 (3) an agreement to cooperate during construction to avoid, as much as
17 practical, disruption to the business activities and operations of the parties; and

18 (4) any other provisions agreed to by the parties.

19 (b) (1) The Maryland Stadium Authority may not begin construction on the
20 Pimlico site unless the memorandum of understanding required under subsection (a) of this
21 section is entered into.

22 (2) The parties required to enter the memorandum of understanding shall
23 provide the Maryland Stadium Authority with a copy of the memorandum of understanding
24 that the parties enter into.

25 (c) The memorandum of understanding required under subsection (a) of this
26 section shall continue until the completion of:

27 (1) construction at the Pimlico site; and

28 (2) development and construction on the LifeBridge Health property
29 adjacent to the Pimlico site.

30 SECTION 7. AND BE IT FURTHER ENACTED, That:

31 (a) On or before February 15, 2021, the Maryland Stadium Authority, after
32 consulting with the State Racing Commission, the owner of Laurel Park, representatives

1 of the thoroughbred racing industry, and other advisors determined by the Authority, shall
2 report on the feasibility of creating an Equine Health, Safety, and Research Center at
3 Laurel Park.

4 (b) The report required under this section shall include:

5 (1) an estimate of the costs of constructing, equipping, and operating the
6 center;

7 (2) a summary of the activities to be conducted at the center, including
8 diagnostic tests, data collection, and research;

9 (3) identification of parties capable of and interested in operating the
10 center or engaging in research activities, including academic research centers;

11 (4) a timeline for the development of the center; and

12 (5) any other information the Authority determines is important.

13 SECTION 8. AND BE IT FURTHER ENACTED, That, in addition to the funds
14 otherwise available for racing and community development project costs under this Act and
15 notwithstanding the limitations under § 10–657.3 of the Economic Development Article, as
16 enacted by Section 1 of this Act, at least \$1,000,000 but not exceeding \$1,500,000 of the
17 funds transferred to the Racing and Community Development Facilities Fund established
18 under § 10–657.3 of the Economic Development Article in accordance with § 9–1A–29(d)(2)
19 of the State Government Article, as enacted by Section 1 of this Act, shall be transferred to
20 the City of Bowie for remediation costs of the Bowie Race Course Training Center property,
21 provided that a joint use agreement has been executed between the City of Bowie and Bowie
22 State University in accordance with § 11–519 of the Business Regulation Article, as enacted
23 by Section 1 of this Act.

24 SECTION 9. AND BE IT FURTHER ENACTED, That:

25 (a) In addition to the funds otherwise available for racing and community
26 development project costs under this Act and notwithstanding the limitations under §
27 10–657.3 of the Economic Development Article, as enacted by Section 1 of this Act,
28 \$2,000,000 of the funds transferred to the Racing and Community Development Facilities
29 Fund established under § 10–657.3 of the Economic Development Article in accordance with
30 § 9–1A–29(d)(2) of the State Government Article, as enacted by Section 1 of this Act, may
31 be used only to reimburse the racing licensees' costs attributable to maintaining ongoing
32 year-round racing operations, ensuring the continued running of the Preakness Stakes at
33 the Pimlico site during construction, and expenses related to the Bowie Race Course
34 Training Center before the conveyance of the property in accordance with § 11–519 of the
35 Business Regulation Article, as enacted by Section 1 of this Act.

36 (b) The Maryland Stadium Authority shall cooperate with the racing licensee to
37 identify the costs described under subsection (a) of this section and establish an approval

1 process before any reimbursement is provided in accordance with subsection (a) of this
2 section.

3 SECTION 10. AND BE IT FURTHER ENACTED, That, in addition to the funds
4 otherwise available for racing and community development project costs under this Act,
5 notwithstanding the limitations under § 10–657.3 of the Economic Development Article and
6 except as provided in Sections 8 and 9 of this Act, the balance of the funds transferred to
7 the Racing and Community Development Facilities Fund established under § 10–657.3 of
8 the Economic Development Article in accordance with § 9–1A–29(d)(2) of the State
9 Government Article, as enacted by Section 1 of this Act, may be expended only by the
10 Maryland Stadium Authority:

11 (1) after the Maryland Stadium Authority provides the Senate Budget and
12 Taxation Committee, the House Appropriations Committee, and the House Committee on
13 Ways and Means at least 90 days to review the feasibility study required under Section 7
14 of this Act; and

15 (2) for the costs of planning, design, construction, and equipping of the
16 Equine Health, Safety, and Research Center at Laurel Park.

17 SECTION ~~8~~ 11. AND BE IT FURTHER ENACTED, ~~That,~~ That:

18 (a) Subject to subsection (b) of this section and notwithstanding any other
19 provision of law, on or before June 30, 2020, the unencumbered fund balance, including
20 accrued interest, existing as of ~~May 31, 2020~~ June 30, 2020, that is allocated to
21 thoroughbred tracks under the Racetrack Facility Renewal Account shall be transferred to
22 the Racing and Community Development ~~Facilities~~ Fund established under ~~§ 10–657.2~~ §
23 10–657.3 of the Economic Development Article, as enacted by Section 1 of this Act.

24 (b) (1) On or before June 15, 2020, the State Racing Commission shall notify
25 the Comptroller of the amount of anticipated requests for reimbursement under the
26 Racetrack Facility Renewal Account under § 9–1A–29 of the State Government Article.

27 (2) Before making a request for reimbursement from the Racetrack Facility
28 Renewal Account, a licensee that previously filed a master plan under § 9–1A–09(b) of the
29 State Government Article shall update the licensee’s master plan in accordance with the
30 provisions of § 9–1A–09(b)(2)(ii) of the State Government Article, as enacted by Section 1
31 of this Act.

32 (3) The Comptroller shall encumber the amount identified under
33 paragraph (1) of this subsection.

34 (4) On or before December 31, 2020, the State Racing Commission shall
35 approve or deny the requests for reimbursement from mile thoroughbred licensees.

36 (5) Any funds not disbursed for eligible requests from mile thoroughbred
37 licensees as of December 31, 2020, shall be transferred to the Racing and Community

1 Development Facilities Fund established under § 10-657.3 of the Economic Development
2 Article, as enacted by Section 1 of this Act.

3 SECTION ~~9~~ 12. AND BE IT FURTHER ENACTED, That:

4 (a) Section 2 of this Act applies to all taxable years beginning after December 31,
5 2019.

6 (b) Section 3 of this Act applies to all taxable years beginning after June 30, 2020.

7 SECTION ~~10~~ 13. AND BE IT FURTHER ENACTED, That this Act shall take effect
8 June 1, 2020. ~~Section 4 of this Act shall remain effective for a period of 1 year and 4 months~~
9 ~~and, at the end of September 30, 2021, Section 4 of this Act, with no further action required~~
10 ~~by the General Assembly, shall be abrogated and of no further force and effect.~~

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.