

HOUSE BILL 1040

M3

2lr1680

By: **Delegates Mizeur, Bobo, and Frush**

Introduced and read first time: February 10, 2012

Assigned to: Environmental Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Environment – Gas and Oil Leases – Recordation**

3 FOR the purpose of requiring a certain person that holds a certain gas or oil lease to
4 record the lease in a certain manner; prohibiting a person that holds a certain
5 gas or oil lease from recording a certain memorandum of lease under certain
6 circumstances; and generally relating to gas and oil leases.

7 BY adding to

8 Article – Environment

9 Section 14–113.1

10 Annotated Code of Maryland

11 (2007 Replacement Volume and 2011 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article – Environment**

15 **14–113.1.**

16 **(A) SUBJECT TO SUBSECTION (B) OF THIS SECTION, A PERSON THAT**
17 **HOLDS A GAS OR AN OIL LEASE SHALL RECORD THE LEASE IN THE LAND**
18 **RECORDS OF THE COUNTY IN WHICH THE LAND AFFECTED BY THE LEASE IS**
19 **LOCATED.**

20 **(B) A PERSON THAT HOLDS A GAS OR AN OIL LEASE MAY NOT RECORD A**
21 **MEMORANDUM OF LEASE INSTEAD OF RECORDING THE LEASE IN ITS ENTIRETY.**

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
23 October 1, 2012.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

