

SB0240/683226/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 240
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, strike “a member of”; in line 13, strike “repealing and reenacting, with amendments,” and substitute “adding to”; and in line 15, strike “10–205(m)” and substitute “10–205(d–1)”.

AMENDMENT NO. 2

On page 2, after line 25, insert:

“(D–1) THE ADDITION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES THE AMOUNT OF A CREDIT THAT IS CLAIMED UNDER § 10–703 OF THIS TITLE AND IS BASED ON A TAX IMPOSED ON ANY PASS–THROUGH ENTITY BY ANOTHER STATE THAT IS DEDUCTIBLE IN DETERMINING THE PASS–THROUGH ENTITY’S INCOME UNDER THE INTERNAL REVENUE CODE.”

On pages 2 and 3, strike in their entirety the lines beginning with line 26 on page 2 through line 8 on page 3, inclusive.