

SB0203/833420/1

BY: Education, Energy, and the Environment Committee

AMENDMENTS TO SENATE BILL 203  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 11, strike “4-3007” and substitute “4-3005”.

AMENDMENT NO. 2

On page 1, in line 22, after “AUTHORITIES” insert “AND COUNTY GOVERNMENTS”.

On page 2, in line 10, after “SUBSECTION” insert “AND SUBSECTION (J) OF THIS SECTION”; in line 12, after “AUTHORITIES” insert “OR TO COUNTY GOVERNMENTS PARTNERING WITH HOUSING DEVELOPERS”; in line 15, after “AUTHORITY” insert “OR A HOUSING DEVELOPER”; after line 22, insert:

“(J) (1) (I) FOR FISCAL YEAR 2025, AN ALLOCATION TO THE HOUSING INNOVATION FUND SHALL BE COMMITTED TO PROJECTS BEFORE JULY 1, 2026, SUBJECT TO APPLICANTS BEING AFFORDED A REASONABLE PERIOD OF TIME TO COMPLETE THE APPLICATION.

“(II) FOR FISCAL YEAR 2026 AND EACH FISCAL YEAR THEREAFTER, AN ALLOCATION TO THE HOUSING INNOVATION FUND IN A FISCAL YEAR SHALL BE COMMITTED TO PROJECTS BEFORE THE END OF THAT FISCAL YEAR, SUBJECT TO APPLICANTS BEING AFFORDED A REASONABLE PERIOD OF TIME TO COMPLETE THE APPLICATION.

“(2) IF AN ALLOCATION OF FUNDS TO THE HOUSING INNOVATION FUND UNDER PARAGRAPH (1) OF THIS SUBSECTION HAS NOT BEEN COMMITTED TO PROJECTS BEFORE THE END OF THE FISCAL YEAR WHEN THEY WERE

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ALLOCATED, THE FUNDS SHALL BE ELIGIBLE FOR USE IN SUPPORT OF PROJECTS THAT APPLY TO THE RENTAL HOUSING PROGRAM ESTABLISHED UNDER SUBTITLE 4 OF THIS TITLE.”;

after line 26, insert:

“(B) “AUTHORITY” HAS THE MEANING STATED IN § 12-101 OF THIS ARTICLE.”;

and in line 27, strike “(B)” and substitute “(C)”.

On page 3, in lines 1, 4, and 5, strike “(C)”, “(D)”, and “(E)”, respectively, and substitute “(D)”, “(E)”, and “(F)”, respectively; strike beginning with “STATE” in line 5 down through “CONTROL” in line 6 and substitute “AUTHORITY OF THE POLITICAL SUBDIVISION OF THE STATE IN WHICH THE PROJECT IS LOCATED POSSESSES MAJORITY OWNERSHIP OR CONTROL”; in line 11, after “AUTHORITIES” insert “AND COUNTY GOVERNMENTS”; strike beginning with “INCENTIVIZE” in line 12 down through “FUNDS” in line 14 and substitute “REWARD COUNTIES PURSUING INNOVATIVE SOLUTIONS TO THE PROBLEM OF HOUSING SCARCITY”; in line 17, before “A” insert “(A)”; in the same line, strike the colon; in line 18, strike “(1)”; in lines 19 and 22, strike “(I)” and “(II)”, respectively, and substitute “(1)” and “(2)”, respectively; in line 21, strike “AND” and substitute “OR”; in line 24, strike the semicolon and substitute a period; after line 24, insert:

“(B) THE DEPARTMENT SHALL PRIORITIZE FUNDING FOR PROJECTS THAT BEST MEET THE FOLLOWING GUIDELINES:

(1) THE PROJECT DOES NOT USE LOW-INCOME HOUSING TAX CREDIT EQUITY OR TAX-EXEMPT VOLUME CAP;”;

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and in line 25, strike “**ITEM (1)**” and substitute “**SUBSECTION (A)**”.

On page 4, strike in their entirety lines 4 through 10, inclusive; in line 11, before “**THE**” insert “**(A)**”; in line 12, after “**AUTHORITIES**” insert “**AND COUNTY GOVERNMENTS**”; in line 14, strike “**AND**”; and in line 16, after “**PRODUCTION**” insert:  
“**;**”

**(3) SOLICIT APPLICANTS FOR THE PROGRAM; AND**

**(4) SUBJECT TO SUBSECTION (B) OF THIS SECTION, SELECT THREE PROJECTS TO RECEIVE ASSISTANCE FROM THE PROGRAM EACH IN A DIFFERENT JURISDICTION.**

**(B) THE DEPARTMENT MAY SELECT FEWER THAN THREE PROJECTS TO FUND IF THERE IS AN INSUFFICIENT NUMBER OF ELIGIBLE APPLICANTS**”.

On page 4, strike line 17 in its entirety and substitute “**4-3005.**”; strike in their entirety lines 18 through 20, inclusive; in line 21, strike “**(B)**” and substitute “**(A) (1)**”; after line 23, insert:

**“(2) THE DEPARTMENT MAY NOT CONDITION THE AWARD OF FUNDING FROM THE PROGRAM ON THE ISSUANCE OF BONDS BY THE DEPARTMENT.**

**(B) (1) FOR EACH OF FISCAL YEARS 2026 THROUGH 2029, THE GOVERNOR MAY INCLUDE IN THE ANNUAL OPERATING OR CAPITAL BUDGET BILL AN APPROPRIATION OF \$5,000,000 TO THE FUND.**

(Over)

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**(2) AN APPROPRIATION UNDER PARAGRAPH (1) OF THIS  
SUBSECTION MAY BE ALLOCATED USING FUNDING FOR RENTAL HOUSING  
PROJECTS ADMINISTERED IN ACCORDANCE WITH SUBTITLE 4 OF THIS TITLE.”;**

and strike in their entirety lines 24 through 27, inclusive.