HB0349/695467/1

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 349

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "and Stocksdale" and substitute "Stocksdale, and Smigiel"; in line 2, strike "Maintenance of Effort – Lease Payment Exclusion" and substitute "Study of Alternative Financing Methods for the Purpose of School Construction"; strike beginning with "excluding" in line 3 down through "funding" in line 5 and substitute "requiring the Department of Legislative Services to conduct a certain study on the use of certain alternative financing methods by certain local school systems for school construction; requiring the Department to make a certain report on or before a certain date; and generally relating to the Study of Alternative Financing Methods for the Purpose of School Construction"; and strike in their entirety lines 6 through 11, inclusive.

AMENDMENT NO. 2

On page 1, in line 13, strike "the Laws of Maryland read as follows"; and after line 13, insert:

- "(a) The Department of Legislative Services shall conduct a study that examines the use of lease payments or other alternative financing methods as defined in § 4-126 of the Education Article by local school systems for school construction.
- (b) In conducting the study, the Department shall examine how lease payments and alternative financing methods affect the maintenance of effort calculation established in § 5-202 of the Education Article.
- (c) On or before December 15, 2014, the Department shall report its findings and recommendations to the Governor and, in accordance with § 2-1246 of the State Government Article, the General Assembly.".

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On pages 1 and 2, strike in their entirety the lines beginning with line 14 on page 1 through line 12 on page 2, inclusive.

On page 2, strike beginning with the second comma in line 14 down through "6" in line 16.