

**SENATE . . . . . No. 00573**

---

The Commonwealth of Massachusetts

\_\_\_\_\_  
PRESENTED BY:

*Stanley C. Rosenberg*

\_\_\_\_\_

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act to increase access to higher education and job training

.

\_\_\_\_\_  
PETITION OF:

NAME:

*Stanley C. Rosenberg*

DISTRICT/ADDRESS:

*Hampshire and Franklin*

# SENATE . . . . . No. 00573

By Mr. Rosenberg, petition (accompanied by bill, Senate, No. 573) of Rosenberg for legislation to increase access to higher education and job training [Joint Committee on Higher Education].

[SIMILAR MATTER FILED IN PREVIOUS SESSION

SEE

□ SENATE

□ , NO. 613 OF 2009-2010.]

## The Commonwealth of Massachusetts

\_\_\_\_\_  
**In the Year Two Thousand Eleven**  
\_\_\_\_\_

An Act to increase access to higher education and job training

□.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. In order to encourage every child in Massachusetts to seek higher  
2 education and to encourage residents of Massachusetts to stay in the Commonwealth, there shall  
3 be established and set on the books of the Commonwealth a program of Commonwealth  
4 investment in the future college education of all newly born residents. The Commonwealth shall  
5 deposit in a separate account to be maintained by the Massachusetts Education Financing  
6 Authority or in the Massachusetts UFund, the sum of \$5000 for each child born in Massachusetts  
7 to Massachusetts residents. Exceptions will be defined by the Department of Revenue according  
8 to their current exceptions. There will be no tax implications on this initial deposit. Additional

9 deposits to this fund are allowed and will have the same federal and state tax implications as the

10 Massachusetts UFund.