

SENATE No. 31

The Commonwealth of Massachusetts

PRESENTED BY:

Anne M. Gobi

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a special fund for recaptured funds from rehabilitation or receivership property liens or related grants in the town of Athol.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Anne M. Gobi</i>	<i>Worcester, Hampden, Hampshire and Middlesex</i>
<i>Susannah M. Whipps Lee</i>	<i>2nd Franklin</i>

SENATE No. 31

By Ms. Gobi, a petition (accompanied by bill, Senate, No. 31) of Anne M. Gobi and Susannah M. Whipps Lee (by vote of the town) for legislation to establish a special fund for recaptured funds from rehabilitation or receivership property liens or related grants in the town of Athol. Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court
(2015-2016)

An Act establishing a special fund for recaptured funds from rehabilitation or receivership property liens or related grants in the town of Athol.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding the provisions of Section 53 of Chapter 44 of the General
2 Laws or any other general or special law to the contrary, the town of Athol is authorized to create
3 a special fund for the deposit of any proceeds to the town of Athol from funds recaptured
4 through receivership or rehabilitation liens, and state or federal grants or local appropriations for
5 such purpose, subsequent to February 1, 2015. Interest earned on this fund shall be treated as
6 general fund revenue of the town. Any balance remaining at the end of a fiscal year shall carry
7 over to the next fiscal year and thereafter if not then expended for the purposes set out herein.

8 Proceeds from the special fund shall be used at the determination of the Town Manager,
9 in consultation with the Athol Vacant and Abandoned Building Committee or its successor,
10 without further appropriation, to secure, clear, rehabilitate, make loans for purchase and

11 rehabilitation, make safe or demolish, together with any associated costs, for properties
12 designated as receivership properties by the Town and/or a court of competent jurisdiction.

13 Expenditures shall not be made, nor liabilities incurred, in excess of the balance of the
14 fund.

15 SECTION 2. This Act shall take effect upon its passage.