

SENATE No. 231

The Commonwealth of Massachusetts

PRESENTED BY:

Viriato M. deMacedo

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to financial literacy curriculum.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Viriato M. deMacedo</i>	<i>Plymouth and Barnstable</i>	
<i>Donald F. Humason, Jr.</i>	<i>Second Hampden and Hampshire</i>	<i>1/31/2017</i>
<i>Thomas J. Calter</i>	<i>12th Plymouth</i>	<i>1/31/2017</i>
<i>Ryan C. Fattman</i>	<i>Worcester and Norfolk</i>	<i>2/2/2017</i>
<i>Josh S. Cutler</i>	<i>6th Plymouth</i>	<i>2/3/2017</i>

SENATE No. 231

By Mr. deMacedo, a petition (accompanied by bill, Senate, No. 231) of Viriato M. deMacedo, Donald F. Humason, Jr., Thomas J. Calter, Ryan C. Fattman and others for legislation relative to mandating a curriculum in the public schools on personal financial literacy. Education.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 258 OF 2015-2016.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to financial literacy curriculum.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, the department
2 of education shall authorize and assist in the implementation of programs to teach personal
3 financial literacy in order to equip students with the knowledge and skills needed to become self-
4 supporting and to enable students to make critical decisions regarding personal finances. The
5 department shall develop a curriculum, materials and guidelines that local boards of education
6 and governing authorities of accredited nonpublic schools shall use in implementing the program
7 of instruction on personal financial literacy. The department shall also develop standards and
8 objectives for personal financial literacy for all grade levels within the existing math curriculum.