

SENATE No. 2207

The Commonwealth of Massachusetts

PRESENTED BY:

Linda Dorcena Forry

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to life insurance.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Linda Dorcena Forry</i>	<i>First Suffolk</i>	
<i>Patricia A. Haddad</i>	<i>5th Bristol</i>	<i>8/3/2017</i>

SENATE No. 2207

By Ms. Forry, a petition (accompanied by bill, Senate, No.) (subject to Joint Rule 12) of Linda Dorcena Forry for legislation relative to life insurance. Financial Services.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to life insurance.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 176 of the Acts of 2010 is hereby amended by striking section 2 in
2 its entity and inserting in place thereof the following new section:

3 Section 2. Notwithstanding any general or special law to the contrary, the domestic stock
4 life insurance company, established by chapter 499 of the acts of 1990, may adopt restated
5 articles of organization and by-laws as approved by stockholders under section 4 of chapter
6 178A of the General Laws, which shall provide for the governance and capital structure of the
7 company, as the same shall be amended from time to time, in such form and manner as is
8 permissible for other domestic stock life insurance companies under chapter 175 of the General
9 Laws.