



MASSACHUSETTS CAPITAL RESOURCE COMPANY
The Berkeley at 420 Boylston Street • Boston, MA 02116

March 1, 2019

Clerk of the Senate
State House - Room 335
Boston, Massachusetts 02133

Dear Sir:

Enclosed please find the forty-second Report of the Massachusetts Capital Resource Company as required by Section 20 of Chapter 816 of the Acts of 1977.

Very truly yours,

Paul Bolger
President

Enclosure: Report with Appendix

**REPORT OF THE
MASSACHUSETTS CAPITAL RESOURCE COMPANY
PURSUANT TO SECTION 20 OF CHAPTER 816
OF THE ACTS OF 1977**

This report of the Massachusetts Capital Resource Company (the "MCRC") is filed with the Clerk of the Senate pursuant to Section 20 of Chapter 816 of the Acts and Resolves of the General Court of Massachusetts for 1977 (the "Act") and is being filed for the taxable year for domestic life insurance companies ended December 31, 2018.

1. Aggregate Cumulative Investment. MCRC was organized as a limited partnership in accordance with the provisions of the Act in December of 1977 and, as required, was originally funded by capital contributions aggregating \$20 million. In accordance with the Act and Partnership Agreement, additional contributions to the capital of MCRC of \$20 million were made in December of 1978, December of 1979, December of 1980 and December of 1981. As of December 31, 2018, the aggregate cumulative investment of the Partners was \$100 million.

2. Qualified Investments. Aggregate qualified investments of the MCRC actually made as of December 31, 2018 totaled \$713,173,576. A detailed list is presented in Appendix A.

3. Employment Considerations. MCRC expects that its aggregate investment activities as of December 31, 2018 will permit eligible companies to create 12,345 positions in the Commonwealth and preserve 7,367 existing jobs. A detailed list is presented in Appendix A.

MASSACHUSETTS CAPITAL RESOURCE COMPANY

By: _____
Paul Bolger, President

March 1, 2019