The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

SENATE, Tuesday, January 19, 2016

The committee on Higher Education to whom was referred the Senate Bill relative to strengthening and expanding affordable, quality higher education opportunities for residents of the Commonwealth (Senate, No. 678),-- reported, in part, a "Bill providing capital funding for public higher education (Senate, No. 2101).

For the committee, Michael O. Moore

The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

An Act providing capital funding for public higher education.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. To provide for a program of capital improvements to public higher
- 2 education institutions to provide support for these institutions in carrying out their educational
- 3 missions and to enhance regional economic development through their educational initiatives,
- 4 the sums set forth in this section, for the several purposes and subject to the conditions specified
- 5 in this act, are hereby made available, subject to the laws regulating the disbursement of public
- 6 funds, which sums shall be in addition to any other amounts previously appropriated for these
- 7 purposes.

EXECUTIVE OFFICE FOR ADMINISTRATION AND FINANCE

Division of Capital Asset Management and Maintenance

- 8 7066-XXXX For costs associated with planning and studies, dispositions, acquisition of
- 9 land and buildings and interests therein by purchase or by eminent domain under chapter 79 of
- 10 the General Laws and for the preparation of plans and specifications, repairs, construction,
- 11 renovations, improvements, maintenance and repair, asset management and demolition at the

state universities and community college campus facilities and grounds; provided, that all
projects approved for design and construction by the division of capital asset management and
maintenance for the state universities and community colleges shall be consistent in priority and
need with capital master plans developed by the division of capital asset management and
maintenance, in consultation with the presidents of the state universities and community colleges
and approved by the board of higher education; and provided further, that all maintenance and
repair work funded by this item shall be included in the capital asset management information
system administered by the division of capital asset management.....\$2,100,000,000

7100-XXXX For costs associated with planning and studies, dispositions, acquisition of land and buildings and interests therein by purchase or by eminent domain under chapter 79 of the General Laws and for the preparation of plans and specifications, repairs, construction, renovations, improvements, maintenance and repair, asset management and demolition at the university of Massachusetts campus facilities and grounds; provided, that all projects approved for design and construction by the division of capital asset management and maintenance for the university of Massachusetts shall be consistent in priority and need with capital master plans developed by the university of Massachusetts and approved by the board of trustees of the university of Massachusetts; and provided further, that all maintenance and repair work funded by this item shall be included in the capital asset management information system administered by the division of capital asset management.......\$2,100,000,000

SECTION 2. To meet the expenditures necessary in carrying out section 1, the state treasurer shall, upon request of the governor, issue and sell bonds of the commonwealth in an amount to be specified by the governor from time to time but not exceeding, in the aggregate, \$4,200,000,000. All bonds issued by the commonwealth as aforesaid shall be designated on their

face, Public Higher Education Capital Expenditure Act of 2016, and shall be issued for a
maximum term of years, not exceeding 30 years, as the governor may recommend to the general
court under section 3 of Article LXII of the Amendments to the Constitution. The bonds shall be
payable not later than June 30, 2055. All interest and payments on account of principal on these
obligations shall be payable from the General Fund. Bonds and interest on bonds issued under
this section shall, notwithstanding any other provision of this act, be general obligations of the
commonwealth.

42 SECTION 3. The secretary of administration and finance shall submit a report on the progress and all expenditures related to any projects funded through the authorizations in section 43 44 1 of this act to the secretary of education, the board of higher education, the chairs of the senate and house committees on ways and means, the senate and house chairs of the joint committee on 45 higher education, and the chairs of the committees on Bonding, Capital Expenditures and State 46 Assets. The report shall include, but not be limited to: the total amount appropriated for each 47 project; the total estimated cost of each project; the amount expended for the planning and design 48 of each project up to the time the report is filed; the amount expended on construction of each 49 project up to the time the report is filed; the total amount currently expended on each project; the 50 estimated lifetime maintenance schedule and cost of each project; the original estimated 52 completion date of each project; and the current anticipated completion date of each project. The report shall be submitted on December 31 of each year for a period of 10 years from the effective date of this act.