

SENATE No. 2018

The Commonwealth of Massachusetts

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In the One Hundred and Eighty-Ninth General Court
(2015-2016)
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SENATE, Monday, September 28, 2015

The committee on Revenue to whom was referred the petition (accompanied by bill, Senate, No. 1580) of Bruce E. Tarr, Viriato M. deMacedo, Robert L. Hedlund and Donald F. Humason, Jr. for legislation relative to the interest rate on tax-deferred property,- reports the accompanying bill (Senate, No. 2018).

For the committee,
Michael J. Rodrigues

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**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act relative to the interest rate on tax-deferred property.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Clause Forty-first A of section 5 of chapter 59 of the General Laws, as
2 appearing in the 2014 Official Edition, is hereby amended by striking, in line 1171, the words
3 “chapter sixty;” and inserting in place thereof the following:-
4 chapter sixty, or such lesser rate as may be determined by the legislative body of the city or
5 town, subject to its charter;