

SENATE No. 1947

The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the short term capital gains rate to make Massachusetts more competitive.

PETITION OF:

NAME:

Bruce E. Tarr

DISTRICT/ADDRESS:

First Essex and Middlesex

SENATE No. 1947

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1947) of Bruce E. Tarr for legislation relative to the short term capital gains rate to make Massachusetts more competitive. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act relative to the short term capital gains rate to make Massachusetts more competitive.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (1) of subsection (a) of section 4 of said chapter 62, as so
2 appearing, is hereby amended by inserting, in line 5, after the word 'cent' the following words:-
3 provided, however, that any gain from the sale or exchange of capital assets held for 1 year or
4 less shall be taxed at the rate of 5 per cent