

SENATE No. 1937

The Commonwealth of Massachusetts

PRESENTED BY:

Daniel A. Wolf

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act increasing the exemption for residential property to 30 percent in the town of Nantucket.

PETITION OF:

NAME:

Daniel A. Wolf

Timothy R. Madden

DISTRICT/ADDRESS:

Cape and Islands

Barnstable, Dukes and Nantucket

SENATE No. 1937

By Mr. Wolf, a petition (accompanied by bill, Senate, No. 1937) of Daniel A. Wolf and Timothy R. Madden (by vote of the town) for legislation to increase the exemption for residential property to 30 percent in the town of Nantucket. Revenue. [Local Approval Received.]

The Commonwealth of Massachusetts

**In the One Hundred and Eighty-Ninth General Court
(2015-2016)**

An Act increasing the exemption for residential property to 30 percent in the town of Nantucket.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding section 5C of chapter 59 of the General Laws or any other
2 general or special law to the contrary, with respect to each parcel of real property classified as
3 Class One, residential, in the town of Nantucket as certified by the commissioner of revenue to
4 be assessing all local property at its full and fair cash valuation, and at the option of the board of
5 selectmen, there shall be an exemption equal to not more than 30 per cent of the average assessed
6 value of all Class One residential parcels within the town; provided, however, that the exemption
7 shall be applied only to the principal residence of the taxpayer as used by the taxpayer for
8 income tax purposes. This exemption shall be in addition to any exemptions allowable under
9 section 5 of said chapter 59; provided, however, that the taxable valuation of the property, after
10 all applicable exemptions, shall not be reduced to below 10 per cent of its full and fair cash
11 valuation, except through the applicability of section 8A of chapter 58 of the General Laws and
12 clause Eighteenth of said section 5 of said chapter 59. Where, pursuant to said section 5 of said
13 chapter 59, the exemption is based upon an amount of tax rather than on valuation, the reduction

14 of taxable valuation for the purposes of the preceding sentence shall be computed by dividing the
15 amount of tax by the residential class tax rate of the city and multiplying the result by \$1,000.
16 For the purposes of this paragraph, “parcel” shall mean a unit of real property as defined by the
17 board of assessors of the town in accordance with the deed for the property and shall include a
18 condominium unit.

19 SECTION 2. A taxpayer aggrieved by the failure to receive the residential exemption
20 authorized under this act may apply for the residential exemption to the board of assessors of the
21 town of Nantucket in writing on a form approved by the board within 3 months after the date on
22 which the bill or notice of assessment was sent. For the purposes of this act, a timely application
23 filed under this section shall be treated as a timely filed application pursuant to section 59 of
24 chapter 59 of the General Laws.

25 SECTION 3. This act shall take effect as of July 1, 2015 and shall apply to taxes levied
26 for fiscal years beginning on or after July 1, 2015.