

SENATE No. 1845

The Commonwealth of Massachusetts

PRESENTED BY:

Patricia D. Jehlen

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the estate tax.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Patricia D. Jehlen</i>	<i>Second Middlesex</i>	
<i>Rebecca L. Rausch</i>	<i>Norfolk, Worcester and Middlesex</i>	<i>1/25/2023</i>
<i>Sal N. DiDomenico</i>	<i>Middlesex and Suffolk</i>	<i>2/3/2023</i>
<i>Mike Connolly</i>	<i>26th Middlesex</i>	<i>2/3/2023</i>
<i>Jason M. Lewis</i>	<i>Fifth Middlesex</i>	<i>2/6/2023</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>	<i>2/10/2023</i>
<i>Danillo A. Sena</i>	<i>37th Middlesex</i>	<i>2/23/2023</i>

SENATE No. 1845

By Ms. Jehlen, a petition (accompanied by bill, Senate, No. 1845) of Patricia D. Jehlen, Rebecca L. Rausch, Sal N. DiDomenico, Mike Connolly and other members of the General Court for legislation relative to the estate tax. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. 1884 OF 2021-2022.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act relative to the estate tax.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (a) of section 2A of chapter 65C of the General Laws, as
2 appearing in the 2020 Official Edition, is hereby amended by adding the following sentence:- If
3 the value of the decedent’s taxable estate is over \$20,000,000 or more, the tax owed to the
4 commonwealth shall be \$2,676,400 plus 19 per cent of the excess of \$20,000,000.

5 SECTION 2. Said chapter 65C is hereby further amended by inserting after section 2A
6 the following section:-

7 Section 2B. If the value of the decedent’s taxable estate is equal to \$1,000,000, but does
8 not exceed \$1,050,000, a credit of \$35,000 shall be applied to the taxes owed to the
9 commonwealth pursuant to section 2A; provided, that the amount of the credit allowable

- 10 pursuant to this section shall be reduced by 70 cents for each \$1 by which the value of the
- 11 decedent's taxable estate exceeds \$1,000,000.