

SENATE No. 1835

The Commonwealth of Massachusetts

PRESENTED BY:

Adam Gomez

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a tiered corporate minimum tax.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Adam Gomez</i>	<i>Hampden</i>	
<i>Erika Uytterhoeven</i>	<i>27th Middlesex</i>	<i>1/27/2023</i>
<i>Jason M. Lewis</i>	<i>Fifth Middlesex</i>	<i>1/31/2023</i>
<i>Sal N. DiDomenico</i>	<i>Middlesex and Suffolk</i>	<i>1/31/2023</i>
<i>Michael D. Brady</i>	<i>Second Plymouth and Norfolk</i>	<i>1/31/2023</i>
<i>Rebecca L. Rausch</i>	<i>Norfolk, Worcester and Middlesex</i>	<i>2/9/2023</i>
<i>Jacob R. Oliveira</i>	<i>Hampden, Hampshire and Worcester</i>	<i>2/9/2023</i>
<i>Michael O. Moore</i>	<i>Second Worcester</i>	<i>2/9/2023</i>
<i>Mike Connolly</i>	<i>26th Middlesex</i>	<i>2/9/2023</i>
<i>Julian Cyr</i>	<i>Cape and Islands</i>	<i>2/9/2023</i>
<i>Liz Miranda</i>	<i>Second Suffolk</i>	<i>2/9/2023</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>	<i>2/10/2023</i>
<i>Michael J. Barrett</i>	<i>Third Middlesex</i>	<i>2/23/2023</i>
<i>Patricia D. Jehlen</i>	<i>Second Middlesex</i>	<i>2/27/2023</i>

SENATE No. 1835

By Mr. Gomez, a petition (accompanied by bill, Senate, No. 1835) of Adam Gomez, Erika Uytterhoeven, Jason M. Lewis, Sal N. DiDomenico and other members of the General Court for legislation to establish a tiered corporate minimum tax. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act establishing a tiered corporate minimum tax.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 39 of chapter 63 of the General Laws, as appearing in the 2020
2 Official Edition, is amended by striking out subsection (b) and inserting in place thereof the
3 following subsection:--

4 (b) A minimum tax as follows:

5 (1) If the total sales of the corporation in the commonwealth during the taxable year, as
6 determined pursuant to subsection (f) of section 38, are less than \$1,000,000, the minimum tax
7 shall be \$456.

8 (2) If the total sales of the corporation in the commonwealth during the taxable year, as
9 determined pursuant to subsection (f) of section 38, are equal to or greater than \$1,000,000 and
10 less than \$5,000,000, the minimum tax shall be \$1,500.

11 (3) If the total sales of the corporation in the commonwealth during the taxable year, as
12 determined pursuant to subsection (f) of section 38, are equal to or greater than \$5,000,000 and
13 less than \$10,000,000, the minimum tax shall be \$2,500.

14 (4) If the total sales of the corporation in the commonwealth during the taxable year, as
15 determined pursuant to subsection (f) of section 38, are equal to or greater than \$10,000,000 and
16 less than \$25,000,000, the minimum tax shall be \$3,500.

17 (5) If the total sales of the corporation in the commonwealth during the taxable year, as
18 determined pursuant to subsection (f) of section 38, are equal to or greater than \$25,000,000 and
19 less than \$50,000,000, the minimum tax shall be \$5,000.

20 (6) If the total sales of the corporation in the commonwealth during the taxable year, as
21 determined pursuant to subsection (f) of section 38, are equal to or greater than \$50,000,000 and
22 less than \$100,000,000, the minimum tax shall be \$10,000.

23 (7) If the total sales of the corporation in the commonwealth during the taxable year, as
24 determined pursuant to subsection (f) of section 38, are equal to or greater than \$100,000,000
25 and less than \$500,000,000, the minimum tax shall be \$25,000.

26 (8) If the total sales of the corporation in the commonwealth during the taxable year, as
27 determined pursuant to subsection (f) of section 38, are equal to or greater than \$500,000,000
28 and less than \$1,000,000,000, the minimum tax shall be \$75,000.

29 (9) If the total sales of the corporation in the commonwealth during the taxable year, as
30 determined pursuant to subsection (f) of section 38, are equal to or greater than \$1,000,000,000
31 the minimum tax shall be \$150,000.

SECTION 2. This Act shall apply to tax years beginning on or after January 1, 2023.