## **SENATE . . . . . . . . . . . . . . . . No. 1770**

## The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act requiring fiscal responsibility.

PETITION OF:

Name:	DISTRICT/ADDRESS:	
Bruce E. Tarr	First Essex and Middlesex	
Ryan C. Fattman	Worcester and Norfolk	2/3/2017

## **SENATE . . . . . . . . . . . . . . . No. 1770**

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1770) of Bruce E. Tarr and Ryan C. Fattman for legislation to require fiscal responsibility. State Administration and Regulatory Oversight.

## The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court (2017-2018)

An Act requiring fiscal responsibility.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Notwithstanding any general or special law, rule or regulation to the
- 2 contrary, any agency that approves a state grant in excess of \$500,000 to a person or a public or
- 3 private entity shall submit a detailed cost benefit analysis to the joint committee on state
- 4 administration and regulatory oversight no later than 30 days after authorization of said grant.
- 5 The analysis shall contain: a detailed explanation of the process used for the selection of the
- 6 grantee; the number of applications for the grant; an accounting of an expectation that the
- 7 issuance of the grant will create or maintain existing jobs in the Commonwealth, if any; and an
- 8 account of all grants received by the grantee during the present fiscal year from all other state
- 9 agencies.