SENATE No. 1623

The Commonwealth of Massachusetts

PRESENTED BY:

Brendan P. Crighton

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act to ensure fairness through the economic development tax increment financing program.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | |
|-----------------------|-------------------|----------|
| Brendan P. Crighton | Third Essex | |
| David Allen Robertson | 19th Middlesex | 2/1/2019 |

SENATE No. 1623

By Mr. Crighton, a petition (accompanied by bill, Senate, No. 1623) of Brendan P. Crighton and David Allen Robertson for legislation to ensure fairness through the economic development tax increment financing program. Revenue.

The Commonwealth of Alassachusetts

In the One Hundred and Ninety-First General Court (2019-2020)

An Act to ensure fairness through the economic development tax increment financing program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Chapter 40, Section 59, paragraph (iii)(b) is hereby amended by removing
- 2 the following: "provided, however, that the ratio shall not be less than 1;".