# **SENATE . . . . . . . . . . . . . . . . No. 1573**

### The Commonwealth of Massachusetts

PRESENTED BY:

Bruce E. Tarr

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the creation of a training tax credit.

#### PETITION OF:

DISTRICT/ADDRESS:
First Essex and Middlesex
Plymouth and Barnstable
Second Hampden and Hampshire
1st Plymouth

## **SENATE . . . . . . . . . . . . . . . No. 1573**

By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1573) of Bruce E. Tarr, Viriato M. deMacedo, Donald F. Humason, Jr. and Mathew Muratore for legislation relative to the creation of a training tax credit. Revenue.

#### The Commonwealth of Massachusetts

In the One Hundred and Eighty-Ninth General Court (2015-2016)

An Act relative to the creation of a training tax credit.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Section 6 of chapter 62 of the General Laws, as appearing in the 2014
- 2 Official Edition, is hereby amended by inserting after subsection (r) the following new
- 3 subsection:-
- 4 (s) There shall be a credit for any employer based in Massachusetts who with their own
- 5 resources including but not limited to training at employer own facilities, payment for training at
- 6 a third party facility hires individuals for at least two weeks. The credit shall be \$500 for each
- 7 newly hired full time employee hired in the first three quarters of that fiscal year, not to exceed
- 8 \$25,000 per business in any calendar year.
- 9 SECTION 2. SECTION 1 shall expire on July 1, 2019.