

**SENATE . . . . . No. 01543**

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The Commonwealth of Massachusetts

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PRESENTED BY:

*Bruce E. Tarr*

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act amending the dividend received deduction.

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PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>

# SENATE . . . . . No. 01543

By Mr. Tarr, petition (accompanied by bill, Senate, No. 1543) of Tarr for legislation to amend the dividend recieved deduction [Joint Committee on Revenue].

## The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act amending the dividend received deduction.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Paragraph (a) of section 32B of chapter 63 of the General Laws, as  
2 appearing in the 2008 Official Edition, is hereby amended by adding the following sentence:-  
3 With respect to the elimination of dividends, dividends paid among affiliates shall be eliminated  
4 irrespective of whether the dividends were paid from earnings and profits generated during tax  
5 years in which the affiliates filed on a separate entity or combined basis for Massachusetts  
6 purposes.