

**SENATE . . . . . No. 01485**

---

The Commonwealth of Massachusetts

PRESENTED BY:

*Michael O. Moore*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to equalizing the Department of Revenue interest rates.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Michael O. Moore</i>	<i>Second Worcester</i>
<i>Michael R. Knapik</i>	<i>Second Hampden and Hampshire</i>
<i>Cory Atkins</i>	<i>14th Middlesex</i>
<i>Steven Howitt</i>	<i>4th Bristol</i>
<i>Ryan Fattman</i>	<i>18th Worcester</i>

# SENATE . . . . . No. 01485

By Mr. Moore, petition (accompanied by bill, Senate, No. 1485) of Fattman, Howitt, Atkins and other members of the General Court for legislation to equalize the Department of Revenue interest rates [Joint Committee on Revenue].

## The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to equalizing the Department of Revenue interest rates.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Paragraph (a) of Section 32 of Chapter 62C of the General Laws, as  
2 appearing in the 2008 Official Edition, is hereby amended by striking the second sentence and  
3 replacing it with the following sentence:-

4 If any amount of tax is not paid to the commissioner on or before its statutory due date,  
5 there shall be added to the tax interest at the rate of the federal short-term rate determined under  
6 section 6621(b) of the Internal Revenue Code, as amended and in effect for the taxable year, plus  
7 2 percentage points, computed as simple interest.