

**SENATE . . . . . No. 1457**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***Richard J. Ross***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to pension fund performance and accountability.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	
<i>Richard J. Ross</i>	<i>Norfolk, Bristol and Middlesex</i>	
<i>Ryan C. Fattman</i>	<i>Worcester and Norfolk</i>	<i>2/2/2017</i>
<i>Bruce E. Tarr</i>	<i>First Essex and Middlesex</i>	<i>2/14/2017</i>

**SENATE . . . . . No. 1457**

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By Mr. Ross, a petition (accompanied by bill, Senate, No. 1457) of Richard J. Ross, Ryan C. Fattman and Bruce E. Tarr for legislation relative to pension fund performance and accountability. Public Service.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninetieth General Court  
(2017-2018)**  
\_\_\_\_\_

An Act relative to pension fund performance and accountability.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 23 of chapter 32 of the General Laws, as appearing in the 2014  
2 Official Edition, is hereby amended in subsection (f) by inserting after the word “board.” the  
3 following words:- “The PRIM board shall approve all salary adjustments and bonus awards of  
4 the executive director. Any salary increase or bonus award of the executive director must receive  
5 unanimous approval of the PRIM board. The board shall not approve a salary increase of more  
6 than 10 per cent or a bonus award of more than 20 per cent.”