

**SENATE . . . . . No. 1424**

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The Commonwealth of Massachusetts

PRESENTED BY:

*Bruce E. Tarr*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the interest rate on tax-deferred property.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

*Bruce E. Tarr*

*First Essex and Middlesex*

*Geoff Diehl*

*7th Plymouth*

**SENATE . . . . . No. 1424**

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By Mr. Tarr, a petition (accompanied by bill, Senate, No. 1424) of Bruce E. Tarr and Geoff Diehl for legislation relative to the interest rate on tax-deferred property. Revenue.

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The Commonwealth of Massachusetts

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**In the Year Two Thousand Thirteen**  
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An Act relative to the interest rate on tax-deferred property.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Clause Forty-first A of section 5 of chapter 59 of the General Laws, as  
2 appearing in the 2010 Official Edition, is hereby amended by striking, in line 1064, the words  
3 “chapter sixty;” and inserting in place thereof the following:-

4 “chapter sixty, or such lesser rate as may be determined by the legislative body of the city  
5 or town, subject to its charter;”