FILED ON: 1/16/2013

SENATE No. 1408

The Commonwealth of Massachusetts

PRESENTED BY:

Richard J. Ross

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act authorizing a city or town to designate a check-off on its real estate tax bills and to establish an economic aid fund.

PETITION OF:

Name:	DISTRICT/ADDRESS:
Richard J. Ross	Norfolk, Bristol and Middlesex
Bruce E. Tarr	First Essex and Middlesex
Michael R. Knapik	Second Hampden and Hampshire
Michael O. Moore	Second Worcester

FILED ON: 1/16/2013

SENATE No. 1408

By Mr. Ross, a petition (accompanied by bill, Senate, No. 1408) of Richard J. Ross, Bruce E. Tarr, Michael R. Knapik and Michael O. Moore for legislation to authorize a city or town to designate a checkoff on its real estate tax bills and to establish an economic aid fund. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE

□ SENATE
□ , NO. *1511* OF 2011-2012.]

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act authorizing a city or town to designate a check-off on its real estate tax bills and to establish an economic aid fund.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Section 57C of said chapter 59, as so appearing, is hereby amended by inserting after the twelfth paragraph the following paragraph:-
- Notwithstanding any general or special law to the contrary, a city or town may
- 4 design and designate a place on its municipal real estate tax bills whereby taxpayers of the city or
- 5 town may voluntarily check off, donate and pledge an amount not less than \$1, or such other
- 6 designated amount which shall increase the amount otherwise due, and the amount to be
- 7 deposited in the general treasury of the city or town and used for same purposes as other funds
- 8 deposited therein; and to establish a city or town economic aid fund for the purpose of
- 9 maintaining municipal services in periods of instability. (b) Amounts donated to the economic
- 10 aid fund shall be deposited into a special account in the general treasury of the city or town and
- shall be in the custody of the treasurer. The treasurer shall invest the funds at the direction of the
- 12 officer, board, commission, committee or other agency of the city or town who, or which, is
- 13 otherwise authorized and required to invest trust funds of the city or town and subject to the
- 14 same limitations applicable to trust fund investments, except as otherwise specified herein. The

- 15 fund, together with the interest earned thereon, shall be used for the purpose specified in this
- 16 section without further appropriation. (c) In a city or town having an economic aid fund, there
- 17 shall be a taxation aid committee to consist of the chairman of the board of assessors, the city or
- 18 town treasurer and 3 residents of the city or town to be appointed by the mayor or board of
- 19 selectmen as the case may be. The board shall adopt rules and regulations to carry out this
- 20 section and to identify the recipients of the aid.