SENATE No. 1408

The Commonwealth of Massachusetts

PRESENTED BY:

Kenneth J. Donnelly

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to retirement options for retirees.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | |
|------------------------|-----------------------------|-----------|
| Kenneth J. Donnelly | Fourth Middlesex | |
| Frank I. Smizik | 15th Norfolk | 1/26/2017 |
| Michael D. Brady | Second Plymouth and Bristol | 2/1/2017 |
| Danielle W. Gregoire | 4th Middlesex | 2/1/2017 |
| Julian Cyr | Cape and Islands | 2/2/2017 |
| Angelo J. Puppolo, Jr. | 12th Hampden | 2/2/2017 |
| Colleen M. Garry | 36th Middlesex | 2/2/2017 |

SENATE No. 1408

By Mr. Donnelly, a petition (accompanied by bill, Senate, No. 1408) of Kenneth J. Donnelly, Frank I. Smizik, Michael D. Brady, Danielle W. Gregoire and other members of the General Court for legislation relative to retirement options for retirees. Public Service.

The Commonwealth of Alassachusetts

In the One Hundred and Ninetieth General Court (2017-2018)

An Act relative to retirement options for retirees.

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Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Notwithstanding the provisions of any general or special law to the
 contrary, a member who is receiving a lesser retirement allowance in accordance with the terms
 of Option (b) or Option (c) from a retirement system that accepts the provisions of this act, or a
 survivor as defined in section 12B of chapter 32 of the General Laws who is receiving a lesser
 retirement allowance from a retirement system that accepts the provisions of this act, shall
 receive the following increases:
 - (1) a retired teacher of the Boston or Massachusetts Teachers Retirement System, who retired prior to July 2004 and who took an Option (b), shall have the teacher's retirement allowance increased by \$542;
 - (2) a member of the state retirement system or from a retirement system that accepts the provisions of this act, who retired prior to July 2004 and took an Option (b), shall have the member's retirement allowance increased by \$395;

(3) a retired teacher of the Boston or Massachusetts Teachers Retirement System, who retired prior to July 2004 and took an Option (c), shall have the teacher's retirement allowance increased by \$1800;

- (4) a member who took an Option (c) from the state retirement system, or from a retirement system that accepts the provisions of this act, and retired prior to July 2004, the member shall have his retirement allowance increased by \$1200;
- (5) a survivor of a member who was a teacher of the Boston or Massachusetts Teachers Retirement System and who retired prior to July 2004, shall have the survivor's allowance (b) increased by \$1200; and
- (6) a survivor of a member of the state retirement system, or from a retirement system that accepts the provisions of this act, who retired prior to July 2004, shall have the survivor's retirement allowance be increased by \$900.
- For purposes of this act, the State Teachers' and State Employees' Retirement Systems shall be deemed to have accepted the provisions of this act.