## **SENATE**

# . No. 01366

## The Commonwealth of Massachusetts

PRESENTED BY:

Richard J. Ross

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the prevention of overcompensation in the higher education pension system

 $\Box$ .

#### PETITION OF:

NAME:	DISTRICT/ADDRESS:
Richard J. Ross	Norfolk, Bristol, and Middlesex
Robert L. Hedlund	Plymouth and Norfolk
Bruce E. Tarr	First Essex and Middlesex

**SENATE . . . . . . . . . . . . . . . No. 01366** 

By Mr. Ross, petition (accompanied by bill, Senate, No. 1366) of Tarr, Hedlund and Ross for legislation to prevent overcompensation in the higher education pension system [Joint Committee on Public Service].

# [SIMILAR MATTER FILED IN PREVIOUS SESSION SEE

□ SENATE

, NO. *1024* OF 2009-2010.]

### The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to the prevention of overcompensation in the higher education pension system  $\Box$ .

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Notwithstanding any general or special law to the contrary, a commission
- 2 shall be established to study current compensation practices of the state pension system for
- 3 retirees from the state's higher education system. The goal of the commission shall be to review
- 4 inordinate and excessive compensation packages, including, but not limited to, housing
- 5 allowances and annuities and make a full report to the legislature with recommendations for
- 6 legislation to prevent overcompensation. The commission will consist of the Treasurer and
- 7 Receiver General of the Commonwealth, or his designee; the Commissioner of Higher
- 8 Education, or his designee; the Executive Director of the Pension Reserves Investment

- 9 Management Board, or his designee; 3 members of the House of Representatives that are chosen
- 10 by the Speaker, one of which is a member of the minority party; 3 members of the Senate,
- 11 chosen by the Senate President, one of which is a member of the minority party; the Secretary of
- 12 Administration and Finance, or his designee; and one member chosen by the governor. Said
- 13 commission shall submit said report back to the legislature with findings and recommendations
- 14 for legislation on or before December 31, 2012.