

SENATE No. 1105

The Commonwealth of Massachusetts

PRESENTED BY:

Michael R. Knapik

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to retirement options.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Michael R. Knapik	Second Hampden and Hampshire
Michael F. Kane	5th Hampden

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE SENATE, NO. S01528 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO RETIREMENT OPTIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding the provisions of any general or special law or rule to the
2 contrary, and in order to promote the public good, the public employee retirement administration
3 commission shall conduct an actuarial study to determine the costs and liabilities that would be
4 incurred by the Commonwealth and the public retirement administration commission if all
5 surviving spouses of deceased members of the Massachusetts retirement pension plan whose
6 pension-eligible spouse chose the retirement option (b) of subdivision (2) of section 12 of
7 chapter 32, prior to 2002, were to be reassigned as beneficiaries under option (c) of subdivision
8 (2) of section 12 of chapter 32 of the General Laws. The public employee retirement
9 administration commission shall submit a written report to the joint committee on public service
10 and to the house and senate committees on ways and means. Said report shall include, but not
11 limited to, identification of the number of surviving spouses who would be eligible, the amount
12 of money each eligible person would receive, and the amount this would cost the
13 commonwealth.