

**SENATE . . . . . No. 01024**

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The Commonwealth of Massachusetts

PRESENTED BY:

*James B. Eldridge*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act authorizing municipal audits of 40B developments.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>
<i>Jennifer E. Benson</i>	<i>37th Middlesex</i>
<i>Cory Atkins</i>	<i>14th Middlesex</i>

# SENATE . . . . . No. 01024

By Mr. Eldridge, petition (accompanied by bill, Senate, No. 1024) of Eldridge, Atkins and Benson for legislation to authorize municipal audits of 40B developments [Joint Committee on Municipalities and Regional Government].

## The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act authorizing municipal audits of 40B developments.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           Section 21 of chapter 40b of the General Laws, as so appearing, is hereby amended by  
2 inserting after the first paragraph the following paragraph:-

3           “A municipality, as a party of interest, through its Board or its Chief Executive Officer  
4 has the right to review the pro forma or other project financial statements. The municipality may  
5 review the pro forma as part of the site/project eligibility process and as part of the  
6 comprehensive permit process. At the completion of the project the municipality may examine in  
7 detail the cost certification and the Developer’s support for the actual costs reflected in the audit  
8 examination.”