

HOUSE No. 669

The Commonwealth of Massachusetts

PRESENTED BY:

James M. Cantwell

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act financing a dam and seawall infrastructure program.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>James M. Cantwell</i>	<i>4th Plymouth</i>
<i>Thomas J. Calter</i>	<i>12th Plymouth</i>
<i>Garrett J. Bradley</i>	<i>3rd Plymouth</i>

HOUSE No. 669

By Mr. Cantwell of Marshfield, a petition (accompanied by bill, House, No. 669) of James M. Cantwell, Thomas J. Calter and Garrett J. Bradley relative to authorizing the sale of bonds to fund dam and seawall infrastructure repairs or removals. Environment, Natural Resources and Agriculture.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act financing a dam and seawall infrastructure program.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 29 of the General Laws, as appearing in the 2010 Official Edition, is hereby
2 amended by inserting the following after Section 2III:

3 SECTION 2JJJJ: (a) To provide for a grant or loan program to repair coastal and inland
4 waterway infrastructures to local government bodies, charitable organizations and private dam
5 owners, the sums set forth in section (b) and (c) of this section for the several purposes and
6 subject to the conditions specified in Section 2III of this chapter, are hereby made available,
7 subject to the laws regulating the disbursement of public funds, which sums are in addition to
8 amounts previously appropriated for these purposes.

9 (b) For a reserve to provide funds to the Dam and Seawall Repair or Removal Fund
10 established by section 2III of chapter 29 of the General
11 Laws.....\$500,000,000.

12 The 50 percent of the total funds shall be allotted to projects related to dams and 50
13 percent of the total funds shall be allotted to projects related to other means of flood or wave
14 control including, but not limited to, seawalls, jetties, revetments, retaining walls and levies as
15 described in subsection(b) of section 2III of this chapter. Monies deposited into the fund that are
16 unexpended at the end of the fiscal year shall not revert to the General Fund and shall be
17 available for expenditure in the subsequent fiscal year.

18 (c) Notwithstanding any general or special law to the contrary, to meet the expenditures
19 necessary to carry out subsection (c) of this section, the state treasurer shall, upon request of the

20 governor, issue and sell bonds of the commonwealth in an amount to be specified by the
21 governor from time to time, but not exceeding , in the aggregate, \$500,000,000. All bonds issued
22 by the commonwealth as aforesaid shall be designated on their face, An Act Further Regulating
23 Dam Safety, Repair and Removal of 2012, and shall be issued for a maximum term of years, not
24 exceeding 30 years, as the governor may recommend to the general court pursuant to section 3 of
25 Article LXII of the Amendments to the Constitution. All such bonds shall be payable not later
26 than June 30, 2043. All interests and payments on account of principal of such obligations shall
27 be payable from the General Fund. Bonds issued under the authority of this section shall be
28 general obligations of the commonwealth.