**HOUSE** . No. 5082

Substituted by the House, on motion of Mr. Speliotis of Danvers, for a bill with the same title (House, No. 4390). October 29, 2020).

## The Commonwealth of Alassachusetts

In the One Hundred and Ninety-First General Court (2019-2020)

An Act authorizing the Town of Kingston to establish a Special Fund to process activity produced by Non-Town Net Metering.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

the provisions of section 53E 1/2 of chapter 44 of the General Laws shall generally apply, except

- 1 SECTION 1. There shall be established in the town of Kingston a special fund, to which 2
- 3 as provided herein, for the receipt of all funds received by the town in connection with the
- 4 operation of any renewable energy facility that is owned and operated by third parties, including
- 5 but not limited to the funds received for: the sale of actual energy produced; and the sale of
- 6 energy credits received.
- 7 Funds deposited in the fund may be expended by the selectmen to satisfy obligations
- 8 under any third-party power purchase agreements. Following payments of all amounts due under
- 9 third party power purchase agreements established pursuant to the general authorizations of this
- 10 act, remaining funds shall be deposited into the general fund for any municipal purpose.
- 11 SECTION 2. There shall be no annual expenditure limit for this fund and the town's
- 12 general bylaws need not be amended to reference this fund.

- SECTION 3. The administrator of the fund shall annually provide a report to the town,
- which shall include, but not be limited to, the amount of donations and appropriations received,
- the amount of grants and loans made and to whom and the balance of the fund.
- SECTION 4. This act shall take effect upon its passage.