

HOUSE No. 04363

The Commonwealth of Massachusetts

HOUSE, July 31, 2012

The committee on Financial Services to whom was referred the petition (accompanied by bill, Senate, No. 442) of Michael O. Moore for legislation relative to carrier reporting of financial information, reports recommending that the accompanying bill (House, No. 4363) ought to pass.

For the committee,

MICHAEL A. COSTELLO.

The Commonwealth of Massachusetts

—————
In the Year Two Thousand Twelve
—————

An Act relative to carrier reporting of financial information.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subsection (c) of section 6 of chapter 176J, as so appearing, is hereby amended by
2 striking out the fourth sentence and inserting in place thereof the following sentence:-

3 “Any rates of reimbursement or rating factors included in the rate filing materials submitted for
4 review by the division shall be deemed confidential and exempt from the definition of public
5 records in clause Twenty-sixth of section 7 of chapter 4.”

6 SECTION 2. Said section 6 of said chapter 176J, as amended by section 20 of chapter 142 of the
7 acts of 2011, is hereby further amended by adding the following subsection:

8 “(g) For the purposes of rate development and for calculating the aggregate medical loss ratio for
9 rate filings under this section, a carrier may calculate projected and reported per member per
10 month revenues and projected and reported claim costs for small group health plans subject to
11 this chapter on an aggregated basis for all affiliated companies within a parent corporation or
12 holding company that offer such plans.”