HOUSE No. 4237

The Commonwealth of Massachusetts



OFFICE OF THE GOVERNOR COMMONWEALTH OF MASSACHUSETTS 24 BEACON STREET · BOSTON, MA 02133

KARYN POLITO LIEUTENANT GOVERNOR

February 14, 2018

To the Honorable Senate and House of Representatives,

I am filing for your consideration a bill entitled "An Act Financing Improvements to Municipal Roads and Bridges."

This bill authorizes the Commonwealth to borrow \$200 million to fund improvements to municipally-owned roads and bridges through Chapter 90 grants. These grants reach each of our 351 cities and towns directly, continuing the strong tradition of partnership between the Commonwealth and local communities. Prompt passage of this legislation will ensure that the Commonwealth's roads and bridges can continue on their path to a state of good repair. Accordingly, I urge you to enact this legislation promptly.

In addition, in accordance with Section 3 of Article LXII of the Amendments to the Constitution, I am including here and in the bill my recommendation for the terms of the bonds to be issued thereunder, namely that the term of bonds that the State Treasurer is authorized to issue pursuant to Section 3 of the bill shall be a maximum term of years not exceeding 30 years from the date of issuance thereof; provided, however, that all such bonds shall be payable not later than June 30, 2053.

Respectfully submitted

Charles D. Baker, *Governor*

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In the One Hundred and Ninetieth General Court (2017-2018)

An Act financing improvements to municipal roads and bridges.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to finance improvements to the commonwealth's transportation system, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. To provide for a program of transportation development and improvements,
- 2 the sums set forth in section 2 for the purposes and subject to the conditions specified in this act,
- 3 are hereby made available, subject to the laws regulating the disbursement of public funds. The
- 4 sums made available in this act shall be in addition to any amounts previously appropriated or
- 5 made available for these purposes.
- 6 SECTION 2.
- 7 MASSACHUSETTS DEPARTMENT OF TRANSPORTATION
- 8 Highway Division
- 9 6122-1824. For the construction and reconstruction of municipal ways as described in
- clause (b) of the second paragraph of section 4 of chapter 6C of the General Laws; provided, that

SECTION 3. To meet the expenditures necessary in carrying out section 2, the state treasurer shall, upon request of the governor, issue and sell bonds of the commonwealth in an amount to be specified by the governor from time to time but not exceeding, in the aggregate, \$200,000,000. All bonds issued by the commonwealth as aforesaid shall be designated on their face, Municipal Ways Act of 2018, and shall be issued for a maximum term of years, not exceeding 30 years, as recommended by the governor in a message to the general court dated February 13, 2018 under section 3 of Article LXII of the Amendments to the Constitution. All such bonds shall be payable not later than June 30, 2053, pursuant to said Section 3 of Article LXII of the Amendments to the Constitution. All interest and payments on account of principal on these obligations shall be payable from the General Fund. Notwithstanding any other general

- or special law to the contrary, bonds issued under this section and interest thereon shall be
- 34 general obligations of the commonwealth.