

HOUSE No. 4092

The Commonwealth of Massachusetts



CHARLES D. BAKER
GOVERNOR

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KARYN POLITO
LIEUTENANT GOVERNOR

December 22, 2017

To the Honorable House of Representatives,

I am filing for your consideration a bill entitled “An Act Providing for the Terms of Certain Bonds Issued by the Commonwealth.”

Thank you for your prompt consideration of this legislation.

Respectfully submitted

Charles D. Baker,
Governor

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Message from [BACKING TEXT].

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court
(2017-2018)

An Act providing for the terms of certain bonds issued by the Commonwealth.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to facilitate forthwith the issuance of certain bonds for the immediate capital improvement needs of the commonwealth, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, the bonds that
2 the state treasurer may issue pursuant to section 2 of chapter 133 of the acts of 2017 shall be
3 issued for a term not to exceed 30 years. All such bonds shall be payable not later than June 30,
4 2052, as recommended by the governor in a message to the general court dated December 22,
5 2017 under section 3 of Article LXII of the Amendments to the Constitution.

6 SECTION 2. Notwithstanding any general or special law to the contrary, the bonds that
7 the state treasurer may issue pursuant to section 2A of chapter 133 of the acts of 2017 shall be
8 issued for a term not to exceed 20 years. All such bonds shall be payable not later than June 30,
9 2042, as recommended by the governor in a message to the general court dated December 22,
10 2017 under section 3 of Article LXII of the Amendments to the Constitution.