

**HOUSE . . . . . No. 3923**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

***David Henry Argosky LeBoeuf***

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the prohibition of predatory financial practices.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>David Henry Argosky LeBoeuf</i>	<i>17th Worcester</i>
<i>Tricia Farley-Bouvier</i>	<i>3rd Berkshire</i>
<i>Marcos A. Devers</i>	<i>16th Essex</i>
<i>Mindy Domb</i>	<i>3rd Hampshire</i>
<i>Patricia D. Jehlen</i>	<i>Second Middlesex</i>
<i>Rady Mom</i>	<i>18th Middlesex</i>
<i>Denise Provost</i>	<i>27th Middlesex</i>
<i>Maria Duaine Robinson</i>	<i>6th Middlesex</i>
<i>Tommy Vitolo</i>	<i>15th Norfolk</i>

**HOUSE . . . . . No. 3923**

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By Mr. LeBoeuf of Worcester, a petition (accompanied by bill, House, No. 3923) of David Henry Argosky LeBoeuf and others relative to small loans. Financial Services.

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**The Commonwealth of Massachusetts**

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**In the One Hundred and Ninety-First General Court  
(2019-2020)**  
\_\_\_\_\_

An Act relative to the prohibition of predatory financial practices.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           SECTION 1. Section 96 of chapter 140 of the General Laws, as appearing in the Official  
2 Edition, is hereby amended by striking out the word “twelve”, in lines 4 and 44, and inserting in  
3 place thereof, in each instance, the following figure: – 8.

4           SECTION 2. Said section 96 of said chapter 140, as so appearing, is hereby amended by  
5 striking out the words “six thousand dollars”, in lines 2, 27, 40 to 41, 50 to 51 and in line 68, and  
6 inserting in place thereof, in each instance, the following figure: – \$3,000.

7           SECTION 3. Section 100 of said chapter 140, as so appearing, is hereby amended by  
8 striking out the following word “twelve”, in line 65, and inserting in place thereof the following  
9 figure: – 8.

10          SECTION 4. Section 102 of said chapter 140, as so appearing, is hereby amended by  
11 striking out the figure “\$6,000”, in line 19, and inserting in place thereof the following figure: –  
12 \$3,000.

13           SECTION 5. Section 110 of said chapter 140, as so appearing, is hereby amended by  
14 striking out the words six thousand dollars, in line 15, and inserting in place thereof the  
15 following figure: – \$6000.

16           SECTION 6. Said section 110 of said chapter 140, as so appearing, is hereby further  
17 amended by striking out the word twelve, in line 19, and inserting in place thereof the following  
18 figure: – 8.