

HOUSE No. 3863

The Commonwealth of Massachusetts

PRESENTED BY:

Susannah M. Whipps

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act authorizing the town of Athol to establish a special fund for the town of Athol Public Library.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

Susannah M. Whipps

2nd Franklin

Anne M. Gobi

Worcester, Hampden, Hampshire and Middlesex

HOUSE No. 3863

By Ms. Whipps of Athol, a petition (accompanied by bill, House, No. 3863) of Susannah M. Whipps and Anne M. Gobi (by vote of the town) that the town of Athol be authorized to establish a special fund for the purpose of renovations, additions, or building improvements of the library in said town. Municipalities and Regional Government. [Local Approval Received.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act authorizing the town of Athol to establish a special fund for the town of Athol Public Library.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding section 54 of chapter 44 of the General Laws or any other
2 general or special law to the contrary, the town of Athol may establish a special fund for the town
3 of Athol Public Library to be known as the Anthony and Katherine Ralys Library Building
4 Fund.

5 The fund shall be used for the following purposes:

6 To make renovations ,additions, or building improvement of the Town of Athol Public
7 Library.

8 SECTION 2. The fund shall be kept separate and apart from all other monies and
9 managed under the direction and control of the library trustees who hereby designate the
10 treasurer of the Town of Athol as the custodian of the fund.

11 SECTION 3. The trustees shall keep a full accounting of the fund and make an annual
12 report , on a fiscal year basis, thereof to the Town of Athol and that report shall be incorporated
13 into the annual report of the Town of Athol. The report shall include the total amount of the fund
14 and the investments ,receipts and disbursements on account of same and shall set forth in detail
15 the sources of all income and receipts ,the purposes of expenditures and other information as the
16 trustees deem appropriate.

17 SECTION 4. In addition to administering the proceeds of the Anthony and Katherine
18 Ralys Library Building Fund , the trustees may solicit ,receive and deposit into the fund any
19 other money donated to this fund including ,but not limited to,any gifts designating a specific
20 purpose. It shall be the duty of the trustees to prudently invest the funds deposited in the Anthony
21 and Katherine Ralys Library Building Fund in accordance with the standards set forth in chapter
22 203c of the General Laws. To assist the board in carrying out its duties,the trustees may issue a
23 request for proposals to assist it in the professional financial management of the fund and may
24 enter into contracts with qualified investment managers,registered as such under the United
25 States Investment Advisors Act of 1940, on such terms and conditions as the trustees determine
26 shall assist them in carrying out the purposes of the fund. The trustees may seek and utilize the
27 towns procurement officer in preparing all documents related to such requests for proposals
28 including, but not limited to, contracts, for issuing and reviewing the requests and for any other
29 assistance the procurement officer customarily provides for other town boards or departments.

30 SECTION 5. Expenditures made by the trustees in accordance with the terms of this act
31 may be made without further appropriation.

32 SECTION 6. This act shall take effect upon its passage.