

HOUSE No. 3846

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to the Massachusetts Housing Finance Agency.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 4 of chapter 708 of the acts of 1966, as most recently amended by
2 section 45 of chapter 463 of the acts of 2016, is hereby further amended by adding the following
3 subsection:-

4 (aa) Take any and all actions necessary and appropriate, directly or through an affiliate or
5 subsidiary entity, (i) to provide contract administration services in or for any state of the United
6 States of America or the District of Columbia, in connection with any multifamily rental subsidy
7 program of the U.S. Department of Housing and Urban Development; (ii) to provide loan
8 servicing services with respect to one- to four-family residential mortgage loans secured by
9 mortgages on real property located in any state of the United States of America or the District of
10 Columbia, provided the Massachusetts Housing Finance Agency shall not enter into any
11 agreement for such loan servicing unless the majority of loans to be serviced are mortgage loans
12 secured by mortgages on real property located within the Commonwealth; and (iii) to provide
13 any loan servicing, master servicing, mortgage insurance and other commercial services and
14 products related to residential mortgage loans in partnership with a governmental or quasi-

15 governmental agency in any state or the District of Columbia; in each case unless and to the
16 extent prohibited by the laws of any such state or the District of Columbia.