

HOUSE No. 3825

Section 109 contained in the engrossed Bill making appropriations for the fiscal year 2018 (see House, No. 3800), which had been returned by His Excellency the Governor with recommendation of amendment (for message, see Attachment I of House, No. 3828). July 17, 2017.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to transfers from the General Fund to the Stabilization Fund.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to establish forthwith transfers from the General Fund to the Stabilization Fund, therefore, it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, the threshold
2 above which the comptroller shall make any transfers attributable to capital gains tax collections
3 pursuant to section 5G of chapter 29 of the General Laws shall be \$1,219,790,736 during fiscal
4 year 2018.

5 SECTION 2. This act shall take effect as of July 1, 2017.