

HOUSE DOCKET, NO.

XXXXX

FILED ON: 11/03/2011

HOUSE No. 03791

The Commonwealth of Massachusetts

PRESENTED BY:

Michael A. Costello

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to affiliate transfers.

PETITION OF:

NAME:

| DISTRICT/ADDRESS:

HOUSE No. 03791

By Mr. Costello of Newburyport, for the committee on Financial Services, on House, No. 305, a Bill relative to affiliate transfers (House, No. 3791). November 3, 2011.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to affiliate transfers.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Section 193P of chapter 175 of the General Laws, as appearing in the 2010 Official
- 2 Edition, is hereby amended by inserting at the end thereof the following new paragraph: -
- 3 Nothing in this section shall be construed to require notice if an insurer within the same group of
- 4 insurers issues a succeeding policy to the insured that provides coverage on the same terms and
- 5 conditions as the preceding policy. Insurers that offer or issue a succeeding policy to the insured
- 6 through a different company within the same company group must notify the insured in writing
- 7 of any changes in coverage from the preceding policy at the time of issuance.
- 8 SECTION 2. Section 113F of chapter 175 of
- 9 the General Laws, as appearing in the 20010 Official Edition, is hereby amended by inserting in
- 10 line 47 after the word “company.” the following new paragraph: -

11 Nothing in this section shall be construed to require notice if an insurer within the same group of
12 insurers issues a succeeding policy to the insured on the same terms and conditions as the
13 preceding policy. Insurers that offer or issue a succeeding policy to the insured through a
14 different company within the same company group must notify the insured in writing of any
15 changes in coverage from the preceding policy at the time of issuance.