

HOUSE No. 3706

Substituted by the House, on motion of Mr. Speliotis of Danvers, for a bill with the same title (House, No. 1865). October 16, 2013.

The Commonwealth of Massachusetts

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In the Year Two Thousand Thirteen
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An Act authorizing municipalities to utilize funds from enterprise accounts .

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 53F½ of chapter 44 of the General Laws, as appearing in the 2012 Official
2 Edition, is hereby amended by adding after the word “section”, in line 38, the following: “;
3 provided, however, that the mayor, board of selectmen or other executive authority of the city or
4 town may, without further appropriation, transfer such surplus produced from such enterprise
5 fund in any of the 5 preceding fiscal years to the General Fund of such municipality in an amount
6 not greater than any appropriation transferred from the General Fund of such municipality to
7 such enterprise fund to balance a deficit in such enterprise fund in any of the 5 preceding fiscal
8 years”.