HOUSE No. 3618

The Commonwealth of Massachusetts

PRESENTED BY:

Shawn Dooley

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act incentivizing college savings.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Shawn Dooley	9th Norfolk
Michael J. Soter	8th Worcester

HOUSE No. 3618

By Mr. Dooley of Norfolk, a petition (accompanied by bill, House, No. 3618) of Shawn Dooley and Michael J. Soter relative to contributions to prepaid tuition or college saving programs. Revenue.

The Commonwealth of Alassachusetts

In the One Hundred and Ninety-First General Court (2019-2020)

An Act incentivizing college savings.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Section 3 of Chapter 62 of the General Laws, as appearing in the 2016
- 2 Official Edition, is hereby amended by striking out, in line 195, the figure "\$1,000" and inserting
- 3 in place thereof the following figure: \$5,000.
- 4 SECTION 2. Said section 3 of said chapter 62, as so appearing, is hereby further
- 5 amended by striking out, in line 197, the figure "\$2,000" and inserting in place thereof the
- 6 following figure: \$10,000.