

HOUSE No. 3542

The Commonwealth of Massachusetts

PRESENTED BY:

Paul R. Heroux

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying:

An Act to help small fraternal insurance companies.

PETITION OF:

NAME:

Paul R. Heroux

DISTRICT/ADDRESS:

2nd Bristol

HOUSE No. 3542

By Mr. Heroux of Attleboro, a petition (subject to Joint Rule 12) of Paul R. Heroux relative to the investment of funds by fraternal benefit societies. Financial Services.

The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act to help small fraternal insurance companies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 176 Chapter 40 is hereby amended to strike twenty five percent after the words
- 2 "may invest an amount not exceeding" and replace with it "fifty percent".