

HOUSE No. 354

The Commonwealth of Massachusetts

PRESENTED BY:

David T. Vieira

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act concerning annual reports of public charities.

PETITION OF:

NAME:

David T. Vieira

DISTRICT/ADDRESS:

3rd Barnstable

HOUSE No. 354

By Mr. Vieira of Falmouth, a petition (accompanied by bill, House, No. 354) of David T. Vieira relative to annual reports of public charities. Consumer Protection and Professional Licensure.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-First General Court
(2019-2020)**

An Act concerning annual reports of public charities.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 8F of Chapter 12 of the General Laws as appearing in the 2014
2 Official Edition, is hereby amended by striking out the figure \$200,000 in line 13 and inserting in
3 place thereof the figure \$500,000.

4 SECTION 2. as so appearing, is hereby amended by inserting, in line 13 after the word
5 "revenue", the words "but no more than \$3,000,000."

6 SECTION 3. as so appearing, is hereby amended by striking in line 14 , the word
7 "audited" and inserting in place thereof, "reviewed".

8 SECTION 4. as so appearing, is hereby amended by striking in line 17 , the word
9 "audited" and inserting in place thereof, "reviewed".

10 SECTION 5. as so appearing, is hereby amended by striking in line 21 , the word
11 "examined" and inserting in place thereof, "reviewed".

12 SECTION 6. as so appearing, is hereby amended by striking in line 23 , the word
13 "auditing" and inserting in place thereof, "review".

14 SECTION 7. as so appearing, is hereby amended by striking in line 24 "not more than
15 \$500,000" and inserting in place thereof, "more than \$3,000,000."

16 SECTION 8. as so appearing, is hereby amended by striking in line 26 , the words "may
17 in lieu of an audited financial statement" and inserting in place thereof, "must submit".

18 SECTION 9. as so appearing, is hereby amended by striking in line 28 , the word
19 "review" and inserting in place thereof, "audited".