

**HOUSE . . . . . No. 3424**

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**The Commonwealth of Massachusetts**

PRESENTED BY:

*Sean Garballey and Christine P. Barber*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to contract assistance for central artery debt of the Massachusetts Bay Transportation Authority.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Sean Garballey</i>	<i>23rd Middlesex</i>
<i>Christine P. Barber</i>	<i>34th Middlesex</i>
<i>James B. Eldridge</i>	<i>Middlesex and Worcester</i>
<i>Thomas M. Stanley</i>	<i>9th Middlesex</i>
<i>Marjorie C. Decker</i>	<i>25th Middlesex</i>
<i>Mike Connolly</i>	<i>26th Middlesex</i>
<i>Jonathan Hecht</i>	<i>29th Middlesex</i>
<i>Michael S. Day</i>	<i>31st Middlesex</i>
<i>Chris Walsh</i>	<i>6th Middlesex</i>
<i>Denise Provost</i>	<i>27th Middlesex</i>

**HOUSE . . . . . No. 3424**

By Representatives Garballey of Arlington and Barber of Somerville, a petition (accompanied by bill, House, No. 3424) of Sean Garballey and others relative to contract assistance for central artery debt of the Massachusetts Bay Transportation Authority. Transportation.

**The Commonwealth of Massachusetts**

**In the One Hundred and Ninetieth General Court  
(2017-2018)**

An Act relative to contract assistance for central artery debt of the Massachusetts Bay Transportation Authority.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 2ZZZ of chapter 29, as appearing in the 2014 Official Edition, is  
2 hereby amended by inserting after subsection (d) the following subsection: (e) In addition to the  
3 revenues credited to the Massachusetts Bay Transportation Authority in subsections (c) and (d)  
4 of this section and to the regional transit authorities in subsection (d) of this section, the state  
5 treasurer acting on behalf of the commonwealth shall enter into an agreement with the  
6 Massachusetts Bay Transportation Authority providing that the commonwealth shall provide  
7 contract assistance from the Commonwealth Transportation Fund, from funds not otherwise  
8 required to be paid to the Massachusetts Bay Transportation Authority, or the regional transit  
9 authorities, including but not limited to any additional contract assistance in existence during  
10 Fiscal Year 2016 or at the time of passage of this law for all debt service obligations of the  
11 Massachusetts Bay Transportation Authority originally derived from the Central Artery  
12 obligations of the commonwealth. Such contract assistance agreement shall provide for the

13 payment by the commonwealth of such debt service obligations of the Massachusetts Bay  
14 Transportation Authority at such time during each such fiscal year and upon such terms and  
15 under such conditions as the Massachusetts Bay Transportation Authority may stipulate. The  
16 Massachusetts Bay Transportation Authority may pledge such agreement and the rights of the  
17 Massachusetts Bay Transportation Authority to receive amounts thereunder as security for the  
18 payment of debt obligations issued by the Massachusetts Bay Transportation Authority. Such  
19 agreement shall constitute a general obligation of the commonwealth for which the faith and  
20 credit of the commonwealth shall be pledged for the benefit of the Massachusetts Bay  
21 Transportation Authority and of the holders of any debt obligations of the Massachusetts Bay  
22 Transportation Authority which may be secured by a pledge of such agreement or of amounts to  
23 be received by the Massachusetts Bay Transportation Authority under such agreement. The  
24 secretary of administration and finance shall calculate annually the portion of the Massachusetts  
25 Bay Transportation Authority debt that originates from the Central Artery obligations of the  
26 commonwealth.