HOUSE No. 336

The Commonwealth of Massachusetts

PRESENTED BY:

Daniel J. Hunt

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act updating real estate appraiser record retention requirements.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Daniel J. Hunt	13th Suffolk	1/17/2023
David F. DeCoste	5th Plymouth	1/26/2023
Josh S. Cutler	6th Plymouth	2/1/2023
Daniel M. Donahue	16th Worcester	2/14/2023

HOUSE No. 336

By Representative Hunt of Boston, a petition (accompanied by bill, House, No. 336) of Daniel J. Hunt and others relative to real estate appraiser record retention requirements. Consumer Protection and Professional Licensure.

The Commonwealth of Alassachusetts

In the One Hundred and Ninety-Third General Court (2023-2024)

An Act updating real estate appraiser record retention requirements.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Section 193 of Chapter 112 of the General Laws as appearing in the 2020
- 2 Official Edition is hereby amended by striking out the first and second paragraphs and inserting
- 3 in place thereof the following paragraph: -
- Each state certified general, state certified residential, or state licensed real estate
- 5 appraiser must retain originals or true copies of all written contracts engaging his services for
- 6 real property appraisal work and all reports and supporting data assembled and formulated by the
- 7 appraiser in preparing such reports for a period of at least five years after preparation or at least
- 8 two years after final disposition of any judicial proceeding in which the appraiser provided
- 9 testimony related to the assignment, whichever period expires last.
- SECTION 2. This act shall take effect upon passage.