

The Commonwealth of Massachusetts

PRESENTED BY:

Steven G. Xiarhos

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act providing financial relief to small businesses during the COVID-19 pandemic.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Steven G. Xiarhos	5th Barnstable	2/16/2021
Marc T. Lombardo	22nd Middlesex	2/18/2021
Vanna Howard	17th Middlesex	2/18/2021
Joseph D. McKenna	18th Worcester	2/18/2021
Alyson M. Sullivan	7th Plymouth	2/19/2021
Kelly W. Pease	4th Hampden	2/20/2021
Mathew J. Muratore	1st Plymouth	2/22/2021
Timothy R. Whelan	1st Barnstable	2/22/2021
Christopher Hendricks	11th Bristol	2/23/2021
Paul A. Schmid, III	8th Bristol	2/25/2021
Kate Lipper-Garabedian	32nd Middlesex	2/26/2021
Paul McMurtry	11th Norfolk	2/26/2021
Bradley H. Jones, Jr.	20th Middlesex	2/26/2021
Susan L. Moran	Plymouth and Barnstable	2/26/2021
Brian W. Murray	10th Worcester	2/26/2021
Michael D. Brady	Second Plymouth and Bristol	3/5/2021
Angelo L. D'Emilia	8th Plymouth	3/5/2021
David F. DeCoste	5th Plymouth	3/2/2021

<i>John J. Lawn, Jr.</i>	<i>10th Middlesex</i>	<i>3/4/2021</i>
<i>Adam J. Scanlon</i>	<i>14th Bristol</i>	<i>3/4/2021</i>
<i>Jonathan D. Zlotnik</i>	<i>2nd Worcester</i>	<i>3/8/2021</i>
<i>John H. Rogers</i>	<i>12th Norfolk</i>	<i>3/8/2021</i>
<i>Michael P. Kushmerek</i>	<i>3rd Worcester</i>	<i>3/9/2021</i>
<i>Elizabeth A. Malia</i>	<i>11th Suffolk</i>	<i>3/15/2021</i>
<i>Ryan C. Fattman</i>	<i>Worcester and Norfolk</i>	<i>4/8/2021</i>

By Mr. Xiarhos of Barnstable, a petition (accompanied by bill, House, No. 3096) of Steven G. Xiarhos and others relative to taxation of amounts granted to businesses through the federal CARES Act and Paycheck Protection Program. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act providing financial relief to small businesses during the COVID-19 pandemic.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is to ensure that Massachusetts will not burden distressed small businesses by taxing the loan forgiveness amount granted to businesses through the CARES Act and within it the Paycheck Protection Program (PPP), therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (2) of subsection (a) of section 2 of chapter 62 of the General
2 Laws, as appearing in the 2018 Official Edition, is hereby amended by adding the following
3 subparagraph:-
4 (R) An amount which, but for this section, would be included in the Massachusetts gross
5 income, in whole or in part, of an eligible recipient, as defined in 15 U.S.C. § 636(a)(36)(A)(iv),
6 as a result of the forgiveness of indebtedness described in 15 U.S.C. § 9005(b)