

HOUSE No. 03015

The Commonwealth of Massachusetts

PRESENTED BY:

Angelo M. Scaccia

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to the taxation of certain mutual fund service corporations.

PETITION OF:

NAME:

Angelo M. Scaccia

DISTRICT/ADDRESS:

14th Suffolk

HOUSE No. 03015

By Mr. Scaccia of Boston, a petition (accompanied by bill, House, No. 3015) of Scaccia relative to the taxation of certain mutual fund service corporations Joint Committee on Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
□ HOUSE
□ , NO. 2902 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to the taxation of certain mutual fund service corporations.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 38 of chapter 63 of the General Laws, as appearing in the 2000
2 Official Edition, is hereby amended by striking out “, or a mutual fund service corporation to the
3 extent of its mutual fund sales described in subsection (m),” in line s 32 and 33.

4 SECTION 2. Section 38 of said chapter 63 is hereby further amended by striking out subsection
5 (m).

6 SECTION 3. Sections 1 and 2 shall be effective for tax years beginning on or after January 1,
7 2012.