

HOUSE No. 00300

The Commonwealth of Massachusetts

PRESENTED BY:

Ronald Mariano

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to continuing education of insurance producers..

PETITION OF:

NAME:

DISTRICT/ADDRESS:

.....
Ronald Mariano

.....
3rd Norfolk

.....
Edward Coppinger

.....
10th Suffolk

HOUSE No. 00300

By Mr. Ronald Mariano of Quincy, petition (accompanied by bill, House, No. 00300) of Edward Coppinger and Ronald Mariano relative to continuing education of insurance producers. Joint Committee on Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE
□ HOUSE
□ , NO. 963 OF 2009-2010.]

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act relative to continuing education of insurance producers..

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 177E of chapter 175 of the General Laws, as appearing in the 2006 Official Edition, is
- 2 hereby amended by inserting after subsection E the following subsection:-
- 3 The active annual membership by an individual insurance producer in The National Association
- 4 of Financial Advisors-Massachusetts may be approved for up to three hours per year of
- 5 continuing insurance education: Provided, that not more than nine hours of continuing insurance
- 6 education may be awarded to an individual insurance producer for membership in the
- 7 organization during a thirty-six month reporting period. Credit for continuing insurance
- 8 education pursuant to this subdivision may only be awarded to individual insurance producers

9 who are required to complete at least 45 hours of continuing education per 36 month reporting
10 periods.