

HOUSE No. 2929

The Commonwealth of Massachusetts

PRESENTED BY:

Sheila C. Harrington

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act providing financial relief to small businesses during the COVID-19 pandemic.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Sheila C. Harrington</i>	<i>1st Middlesex</i>	<i>2/12/2021</i>
<i>Christopher Hendricks</i>	<i>11th Bristol</i>	<i>2/25/2021</i>

HOUSE No. 2929

By Mrs. Harrington of Groton, a petition (accompanied by bill, House, No. 2929) of Sheila C. Harrington and Christopher Hendricks relative to an income tax deduction for the federal paycheck protection program. Revenue.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act providing financial relief to small businesses during the COVID-19 pandemic.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (2) of subsection (a) of section 2 of chapter 62 of the General
2 Laws, as appearing in the 2018 Official Edition, is hereby amended by adding the following
3 subparagraph:-

4 (R) An amount which, but for this section, would be included in the Massachusetts gross
5 income, in whole or in part, of an eligible recipient, as defined in 16 U.S.C. § 636(a)(36)(A)(iv),
6 as a result of the forgiveness of indebtedness described in 15 U.S.C. § 9005(b).