

HOUSE No. 2924

The Commonwealth of Massachusetts

PRESENTED BY:

Patricia A. Haddad

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act establishing a commission to study the offshore wind investment tax credit.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>Patricia A. Haddad</i>	<i>5th Bristol</i>	<i>2/16/2021</i>
<i>Christopher Hendricks</i>	<i>11th Bristol</i>	<i>3/3/2021</i>

HOUSE No. 2924

By Mrs. Haddad of Somerset, a petition (accompanied by bill, House, No. 2924) of Patricia A. Haddad and Christopher Hendricks for legislation to establish a special commission (including members of the General Court) to study the offshore wind investment tax credit. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2487 OF 2019-2020.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Second General Court
(2021-2022)**

An Act establishing a commission to study the offshore wind investment tax credit.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. There shall be a commission established to study the impact to the offshore
2 wind industry in the commonwealth due to the expiration of the offshore wind Investment Tax
3 Credit pursuant to Section 48 of the Internal Revenue Code. The commission shall examine the
4 benefits derived by the Investment Tax Credit and consider the negative consequences to the
5 industry upon its expiration, including, but not limited to, economic development, labor and
6 workforce, growth of the industry, and the ability of the commonwealth to attract the offshore
7 wind supply chain. The commission shall also consider any policies and programs that could
8 alleviate any negative impacts recognized by the expiration of the Investment Tax Credit. The
9 commission shall be comprised of the secretary of the executive office of housing and economic
10 development, or a designee, who shall be the chair; the secretary of the executive office of labor

11 and workforce development, or a designee; the secretary of the executive office of administration
12 and finance, or a designee; the secretary of the executive office of energy and environmental
13 affairs, or a designee; the house and senate chairs of the joint committee on telecommunication,
14 utilities and energy; the house and senate chairs of the joint committee on economic development
15 and emerging technologies; the chief executive officer of the Massachusetts clean energy center;
16 and 2 members of the offshore wind industry who shall be appointed by the governor. The
17 commission shall file a report with its findings, including any legislative and regulatory
18 recommendations, with the clerks of the senate and the house of representatives not later than 12
19 months after the effective date of this act.