

HOUSE No. 02889

The Commonwealth of Massachusetts

PRESENTED BY:

Paul McMurtry

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act authorizing the Norfolk County Commissioners to borrow money for the repair, renovation and constructing, equipping and furnishing of buildings at Norfolk County Agricultural High School in the town of Walpole.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Paul McMurtry</i>	<i>11th Norfolk</i>
<i>James M. Murphy</i>	<i>4th Norfolk</i>
<i>William C. Galvin</i>	<i>6th Norfolk</i>

HOUSE No. 02889

By Mr. McMurtry of Dedham, a petition (accompanied by bill, House, No. 2889) of Galvin and others relative to authorizing the Norfolk County Commissioners to borrow money for the repair, renovation and constructing, equipping and furnishing of buildings at Norfolk County Agricultural High School in the town of Walpole Joint Committee on Municipalities and Regional Government.

The Commonwealth of Massachusetts

In the Year Two Thousand Eleven

An Act authorizing the Norfolk County Commissioners to borrow money for the repair, renovation and constructing, equipping and furnishing of buildings at Norfolk County Agricultural High School in the town of Walpole.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Be it enacted, etc, as follows:

2 Section 1 The Norfolk County Commissioners are hereby authorized to raise and
3 expend a sum not exceeding \$ 28,552,385.00 (Twenty eight million five hundred fifty two
4 thousand three hundred eighty five dollars) for the preparation of plans and specifications for the
5 repair, renovation, construction, equipping and furnishing of the facilities of the Norfolk County
6 Agricultural High School located at 400 Main Street, Walpole MA, as associated with the project
7 scope and budget agreement approved by the Massachusetts School Building Authority on
8 September 29, 2010. Said sum is to be expended under the direction of the Norfolk County
9 Agricultural High School Building Committee. The Norfolk County Agricultural High School

10 acknowledges that the Massachusetts School Building Authority's grant program is a non-
11 entitlement, discretionary program based on need, as determined by the MSBA, and any cost the
12 Norfolk County Agricultural High School incurs in excess of any grant approved by and received
13 from the MSBA shall be the sole responsibility of the Norfolk County Agricultural High School.
14 The amount of this authorization shall be reduced by any grant amount set forth and received in
15 the project scope and budget agreement.

16 Section 2 For the purposes authorized by section one the Norfolk County Treasurer,
17 with the approval of the Norfolk County Commissioners and the Norfolk County Advisory
18 Board, may borrow upon the credit of Norfolk County such sums as may be necessary, not
19 exceeding, in the aggregate \$ 28,552,385.00 (Twenty eight million five hundred fifty two
20 thousand three hundred eighty five dollars); and, may issue bonds or notes of the county
21 thereafter, which shall bear on their face the words Norfolk County Agricultural High School
22 Loan, Act of 2011. Each authorized issue shall constitute a separate loan, and shall be payable in
23 not more than thirty years from their dates. The bonds or notes shall be signed by the Norfolk
24 County Treasurer and countersigned by a majority of the Norfolk County Commissioners. Said
25 county may sell said securities at public or private sale, upon such terms and conditions as said
26 county commissioners may deem proper, but not for less than par value. Notwithstanding any
27 general or special law to the contrary, the maturities of each issue of bonds issued pursuant to
28 this act shall be arranged so that for each issue the amounts payable in the several years for
29 principal and interest combined shall be as nearly equal as practicable in the opinion of the
30 officers authorized to issue said bonds or, in the alternative, in accordance with a schedule
31 providing a more rapid payment of principal. Indebtedness incurred hereunder shall, except as
32 herein provided, be subject to chapter thirty-five of the General Laws.

33 Approved:

34 Norfolk County Agricultural High School Board of Trustees: 10-13-2010

35 Norfolk County Commissioners: 10-20-2010

36 Norfolk County Advisory Board: 11-17-2010

37 _____

38 Michael E. McFarland, Superintendent-Director

39 Secretary to the Norfolk County Agricultural High Board of Trustees